



Homer Electric Association, Inc.

Corporate Office
3977 Lake Street
Homer, Alaska 99603-7680
Phone (907) 235-8551
FAX (907) 235-3313

Central Peninsula Service Center
280 Airport Way
Kenai, Alaska 99611-5280
Phone (907) 283-5831
FAX (907) 283-7122

November 3, 2023

Regulatory Commission of Alaska
701 W. Eighth Ave, Suite 300
Anchorage, Alaska 99501

RE: TA 458-32, Simplified Rate Filings for the 12 months ending September 30, 2023, for rates effective January 1, 2024.

Commissioners:

Homer Electric Association, Inc.'s (HEA) quarterly Simplified Rate Filing for the test year ending September 30, 2023, is hereby transmitted to you for filing, in compliance with the Alaska Public Utilities Commission Act and Sections 3 AAC 48.700—3 AAC 48.790 of the Alaska Administrative Code, and as ordered in U-03-66(9). The purpose of this filing is to increase its member's rates by 3.50% as indicated on the enclosed Tariff Sheets.

<u>Sheet #</u>	<u>Revised</u>	<u>Canceling</u>	<u>Rate Sch.</u>
77	40 th	39 th	1
79	40 th	39 th	3
80	39 th	38 th	4
82	40 th	39 th	6
82.1	4 th	3 rd	6
83	14 th	13 th	7
84	40 th	39 th	8
84.1	2 nd	1 st	8
84.2	2 nd	1 st	8
87.3	1 st	Original	10

This filing will result in a rate increase of 3.50% to the energy and demand component of HEA's approximately 33,921 meters that are billed monthly. This represents a \$3.09 or 2.02% increase in total bill for the average residential member using 550 kWh. This is expected to increase HEA's annual revenues from electric sales by \$2,133,067. Attachment 1 is an index and short description of all the schedules included in this filing. Copies of the board resolution and the public notices of the board meeting in which the rate increase was on the agenda are also enclosed.

The resulting TIER from this increase is 1.534. The maximum TIER HEA is allowed is 2.0.

The increase is caused primarily by the following changes in the test year compared to the previous 12 months: decreasing operating margins from lower revenue due to lower electric energy sales plus the aggregate effect of expense increases in other operating and maintenance expense

categories in the current test year due to general inflationary pressures in the economy since the COVID-19 Pandemic. This rate change is necessary to achieve our revenue requirement.

As required by 3 AAC 48.270(a), this filing is not for a new service, does not result in the termination of existing service, or conflict with any schedule or rate. This filing will affect all of Homer Electric's approximate 33,921 customers that are not on a special contract rate. This filing will result in a rate increase of 3.50% to the energy and demand component for these customers.

The proposed residential energy rate will change from \$0.16077 to \$0.16640 per kWh, and the general service energy rate from \$0.16734 to \$0.17320 per kWh. The proposed large general service energy rate will change from \$0.10515 to \$0.10883 per kWh, and the demand rate from \$21.63 to \$22.39 per kW. The proposed industrial service energy rate will change from \$0.02225 to \$0.02303 per kWh, and the demand rate from \$31.364 to \$32.461 per kW. The proposed energy rate for standby service will change from \$0.02225 to \$0.02303 per kWh, and the reservation and usage demand charges from \$15.687 to \$16.236 per kW.

Outdoor lighting rates will also increase by 3.50%. The monthly charge for a 175 W lamp increases to \$30.64 from \$29.60. For a 250 W lamp the monthly charge increases from \$34.95 to \$36.17. For a 360 W lamp the monthly charge increases to \$43.95 from \$42.47 and finally for a 400 W lamp the charge increases to \$48.60 from \$46.96. LED lamp charges increase 3.50% with monthly escalations ranging from \$1.06 per month to \$1.64 per month depending upon lamp wattage.

The energy rate for Electric Vehicle Fast Charging Service increases to \$0.17016 per kWh from \$0.16441 per kWh, an increase of 3.50%.

Based on historical data HEA estimates additional annual revenues will come from the following rate schedules: residential members \$1,139,000; general service members \$318,000; large general service members \$591,000; industrial members \$70,000; and outdoor lighting \$15,000. HEA has no standby service members at the present time.

HEA will send copies of its press release informing its members of this increase to the Homer News, Peninsula Clarion, KBBI, KGTL, and KSRM. HEA plans to take the additional measures to inform its membership of the potential rate change. HEA will include a "Bill Message" on each member's bill in January. HEA will update its website and other social media outlets with detailed information concerning the Commission's approval of HEA's request.

If any further information is required, please contact J.D. Draves at (907) 235-3325 or Sarah Lambe at (907) 235-3381.

Sincerely,



Bradley P. Janorschke
General Manager

**Homer Electric Association
Description of Schedules
For the Test Year ended
September 30, 2023**

SCHEDULE 1

- Schedule 2 - Sample bill calculations
- Schedule 3 - Rate Adjustment Required - The SRF is summarized here, determining the rate adjustment needed to recover the revenue requirement.
- Schedule 4 - RCA Form 201 - A comparison of the current and previous test year is made with a computation of variance. Normalizing adjustments are made to produce the basic financial statement that will be used in the development of the revenue requirement.
- Schedule 5 - Revenue from Rates - Revenue resulting from the cost of power adjustment is removed.
- Schedule 6 - Purchased Power Normalization -The cost of purchased power is adjusted to remove costs collected through the cost of power adjustment.
- Schedule 7 - Description of Pro-forma and Normalized Adjustments - Discussion of adjustments made to RCA Form 201.
- Schedule 8 - RCA Form 201, Line 10 Adjustment-The portion of APA dues applicable to lobbying and annual bonuses are calculated and removed from rates.
- Schedule 9 - Interest on Long-Term Debt - Interest as a component of the revenue requirement is annualized to reflect reduced principle, CFC re-pricing and interest increases from new borrowing. The short-term maturation is a reclassification of long-term debt to short-term (Form 7, Part C, Line 36, Notes Payable).
- Schedule 10 - Cost of Power Adjustment Recovered in Billings - Revenue from the COPA is tabulated to become the revenue adjustment in Schedule 5. This revenue must be removed as described in the discussion of Schedule 5. Revenue from special contract sales is reflected here as either a contribution to fixed costs or variable costs. Variable costs are reflected in COPA revenue.

**Homer Electric Association
Description of Schedules (Continued)
For the Test Year ended September 30, 2023**

SCHEDULE 1

- Schedule 10.1 - Cost of Power Adjustment Recovered in Billings– Unbilled Revenue from the COPA is tabulated to become a component of the revenue adjustment in Schedule 5. This revenue must be removed as described in the discussion of Schedule 5.
- Schedule 11 - Cost of Power Balancing Account - The balancing account reflects the utility's success in collecting cost of power. The total cost of the power is a debit to the account, and the total recovery of that cost from billings is a credit to the account. The balance of the account is in the far-right Column. This schedule has been normalized to reflect the new COPA methodology as approved in the last rate case. Schedule 6 and 10 support these numbers.
- Schedule 13 - Revenue normalization - A normalization for removing customer charges and other operating revenue from revenue from rates. This schedule also normalizes revenue for rate changes.
- Schedule 14 - Amortized Expenses - A detail of deferred costs amortizing into the revenue requirement.
- Schedule 15 - TIER Calculation - Incorporates the change of revenue from the proposed rate change. This Schedule calculates the normalized achieved TIER for the current test year.
- Schedule 16 - Rate Changes under previous SRF's - A calculation of combined rate changes in relation to the maximum 8% and 20% rate increase limits.
- Schedule 17 - Proportion of Residential to Total kWh - A test for deviation from HEA's last Cost-of-Service.
- Schedule 18 - Explanation of Variances - Each variance of 10% or more, as calculated in Schedule 4 and Schedule 4.1, is explained.
- Schedule 19 - Statement of Operations - This schedule used the RUS Form 7's in Schedule 21 to calculate the current and previous test years as used in Schedule 4, RCA Form 201.
- Schedule 20 - HEA Form 7's for September 30, 2021, September 30, 2022, September 30, 2023, December 31, 2021, and December 31, 2022.

**Homer Electric Association
Description of Schedules (Continued)
For the Test Year ended September 30, 2023**

SCHEDULE 1

Schedule 21-	AEEC Form 12's for September 30, 2021, September 30, 2022, September 30, 2023, December 31, 2021, and December 31, 2022.
Schedule 22 -	A calculation of Revenue to Cost Comparison for Contract Sales.
Schedule 23 -	kWb sold Reconciliation of SRF to Form 7 and to COPA filings.
Schedule 24 -	Purchased Power Reconciliation - Reconcile Form 7 purchased power to SRF purchased power, to AEEC invoices, and to normalized COPA filings.
Schedule 25 -	Line of Credit Balance - Additional disclosure required by the RCA.
Schedule 26 -	Accounts Receivable Report -- Additional disclosure required by the RCA.
Schedule 27 -	Patronage Capital Received Report.

HOMER ELECTRIC ASSOCIATION, INC.
CALCULATION OF PROPOSED RATES
12-Months Ending: September 30, 2023

SCHEDULE 2
Page 1 of 2

Proposed Percentage Change: 3.50%

Rate #	Tariff Sheet #	Current Rates	Proposed Rates
	COPA (TA457-32)	\$ 0.08191	\$ 0.08191
1	Residential 77	\$ 0.16077	\$ 0.16640
3	General Service 79	\$ 0.16734	\$ 0.17320
4	Large General Service 80		
	kWh	\$ 0.10515	\$ 0.10883
	Demand kW	\$ 21.63	\$ 22.387
6	Industrial 82		
	kWh	\$ 0.02225	\$ 0.02303
	Demand kW	\$ 31.36	\$ 32.461
7	Standby Service 82		
	kWh	\$ 0.02225	\$ 0.02303
	Demand kW	\$ 15.69	\$ 16.236
8	Outdoor Lighting 84		
	175 Watt Lamp	\$ 29.60	\$ 30.64
	250 Watt Lamp	\$ 34.95	\$ 36.17
	360 Watt Lamp	\$ 42.47	\$ 43.95
	400 Watt Lamp	\$ 46.96	\$ 48.60
	Outdoor Lighting LED Lamp Charge 84.1		
	22.501-27.5 Watt Lamp	\$ 26.47	\$ 27.40
	27.501-32.5 Watt Lamp	\$ 26.89	\$ 27.83
	32.501-37.5 Watt Lamp	\$ 27.31	\$ 28.26
	37.501-42.5 Watt Lamp	\$ 27.73	\$ 28.70
	42.501-47.5 Watt Lamp	\$ 28.14	\$ 29.12
	47.501-52.5 Watt Lamp	\$ 28.56	\$ 29.56
	52.501-57.5 Watt Lamp	\$ 28.97	\$ 29.99
	57.501-62.5 Watt Lamp	\$ 29.40	\$ 30.43
	62.501-67.5 Watt Lamp	\$ 29.81	\$ 30.85

SCHEDULE 2

Page 2 of 2

Rate #		Tariff Sheet #	Current Rates	Proposed Rates
8	67.501-72.5 Watt Lamp	84.1	\$ 30.23	\$ 31.29
	72.501-77.5 Watt Lamp		\$ 30.64	\$ 31.71
	77.501-82.5 Watt Lamp		\$ 31.06	\$ 32.15
	82.501-87.5 Watt Lamp		\$ 31.48	\$ 32.58
	87.501-92.5 Watt Lamp		\$ 31.89	\$ 33.00
	92.501-97.5 Watt Lamp		\$ 32.31	\$ 33.44
	97.501-102.5 Watt Lamp		\$ 36.31	\$ 37.58
	102.501-107.5 Watt Lamp		\$ 36.72	\$ 38.00
	107.501-112.5 Watt Lamp		\$ 37.14	\$ 38.44
	112.501-117.5 Watt Lamp		\$ 37.55	\$ 38.87
	117.501-122.5 Watt Lamp		\$ 37.98	\$ 39.31
	122.501-127.5 Watt Lamp		\$ 38.39	\$ 39.73
	127.501-132.5 Watt Lamp		\$ 38.81	\$ 40.17
	132.501-137.5 Watt Lamp		\$ 39.22	\$ 40.60
	137.501-142.5 Watt Lamp		\$ 39.64	\$ 41.03
	142.501-147.5 Watt Lamp		\$ 40.06	\$ 41.46
	147.501-152.5 Watt Lamp		\$ 40.48	\$ 41.90
	Outdoor Lighting	84.2		
	152.501-157.5 Watt Lamp		\$ 40.89	\$ 42.32
	157.501-162.5 Watt Lamp		\$ 41.31	\$ 42.76
	162.501-167.5 Watt Lamp		\$ 41.73	\$ 43.19
	167.501-172.5 Watt Lamp		\$ 42.14	\$ 43.61
	172.501-177.5 Watt Lamp		\$ 42.56	\$ 44.05
	177.501-182.5 Watt Lamp		\$ 42.97	\$ 44.48
	182.501-187.5 Watt Lamp		\$ 43.39	\$ 44.91
	187.501-192.5 Watt Lamp		\$ 43.81	\$ 45.34
	192.501-197.5 Watt Lamp		\$ 44.23	\$ 45.78
	197.501-202.5 Watt Lamp		\$ 44.64	\$ 46.20
	202.501-207.5 Watt Lamp		\$ 45.06	\$ 46.64
	207.501-212.5 Watt Lamp		\$ 45.47	\$ 47.07
	212.501-217.5 Watt Lamp		\$ 45.90	\$ 47.50
	217.501-222.5 Watt Lamp		\$ 46.31	\$ 47.93
	222.501-227.5 Watt Lamp		\$ 46.73	\$ 48.37
10	Electric Vehicle Fast Charging Service	87	\$ 0.16441	\$ 0.17016

Homer Electric Assoc., Inc.
SAMPLE BILL CALCULATION
12-Months Ending: September 30, 2023

SCHEDULE 2.1
Page 1 of 2

Rate 1 Residential Service

Proposed Change: 3.50%

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
Customer Charge	\$ 20.00	\$ 20.00	0.0%
Energy (\$/kWh)	0.16077	0.16640	3.5%
COPA (TA457-32)	0.08191	0.08191	0.0%
System Delivery Charge	\$ 24.12	\$ 24.96	3.5%

Billed kWh	\$	\$	
100	52.31	53.15	1.61%
200	68.54	69.66	1.64%
300	92.80	94.49	1.82%
400	117.07	119.32	1.92%
500	141.34	144.15	1.99%
600	165.61	168.99	2.04%
700	189.88	193.82	2.07%
800	214.15	218.65	2.10%
900	238.41	243.48	2.12%
1,000	262.68	268.31	2.14%
1,100	286.95	293.14	2.16%
1,200	311.22	317.97	2.17%
1,300	335.49	342.80	2.18%
1,400	359.76	367.63	2.19%
1,500	384.02	392.46	2.20%
1,600	408.29	417.30	2.21%
1,700	432.56	442.13	2.21%
1,800	456.83	466.96	2.22%
1,900	481.10	491.79	2.22%
2,000	505.37	516.62	2.23%
2,500	626.71	640.77	2.24%
3,000	748.05	764.93	2.26%
3,500	869.39	889.08	2.27%
4,000	990.73	1,013.24	2.27%
4,500	1,112.07	1,137.39	2.28%
5,000	1,233.41	1,261.55	2.28%
5,500	1,354.75	1,385.70	2.28%
6,000	1,476.10	1,509.86	2.29%

SCHEDULE 2.1**Page 2 of 2**

<u>Billed kWh</u>	<u>Current</u> \$	<u>Proposed</u> \$	<u>Change</u>
6,500	1,597.44	1,634.01	2.29%
7,000	1,718.78	1,758.17	2.29%
7,500	1,840.12	1,882.32	2.29%
8,000	1,961.46	2,006.48	2.30%
8,500	2,082.80	2,130.63	2.30%
9,000	2,204.14	2,254.79	2.30%
9,500	2,325.49	2,378.94	2.30%
10,000	2,446.83	2,503.10	2.30%

Homer Electric Assoc., Inc.
SAMPLE BILL CALCULATION
12-Months Ending: September 30, 2023

SCHEDULE 2.2
Page 1 of 2

Rate 3 General Service

Proposed Change 3.50%

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
Customer Charge	20.00	20.00	0.0%
Energy (Cents/kWh)	0.16734	0.17320	3.5%
COPA (TA457-32)	0.081910	0.081910	0.0%
System Delivery Charge	\$ 25.10	\$ 25.98	3.5%

Billed kWh	\$	\$	
100	53.29	54.17	1.65%
200	69.85	71.02	1.68%
300	94.78	96.53	1.85%
400	119.70	122.04	1.96%
500	144.63	147.56	2.02%
600	169.55	173.07	2.07%
700	194.48	198.58	2.11%
800	219.40	224.09	2.14%
900	244.33	249.60	2.16%
1,000	269.25	275.11	2.18%
1,100	294.18	300.62	2.19%
1,200	319.10	326.13	2.20%
1,300	344.03	351.64	2.21%
1,400	368.96	377.16	2.22%
1,500	393.88	402.67	2.23%
1,600	418.81	428.18	2.24%
1,700	443.73	453.69	2.24%
1,800	468.66	479.20	2.25%
1,900	493.58	504.71	2.25%
2,000	518.51	530.22	2.26%
2,500	643.14	657.78	2.28%
3,000	767.76	785.33	2.29%
3,500	892.39	912.89	2.30%
4,000	1017.02	1040.44	2.30%
4,500	1,141.64	1,168.00	2.31%
5,000	1,266.27	1,295.56	2.31%
5,500	1,390.90	1,423.11	2.32%

SCHEDULE 2.2**Page 2 of 2**

<u>Billed kWh</u>	<u>Current</u> \$	<u>Proposed</u> \$	<u>Change</u>
6,000	1,515.52	1,550.67	2.32%
6,500	1,640.15	1,678.22	2.32%
7,000	1,764.78	1,805.78	2.32%
7,500	1,889.41	1,933.33	2.32%
8,000	2,014.03	2,060.89	2.33%
8,500	2,138.66	2,188.44	2.33%
9,000	2,263.29	2,316.00	2.33%
9,500	2,387.91	2,443.56	2.33%
10,000	2,512.54	2,571.11	2.33%

Homer Electric Assoc., Inc.
SAMPLE BILL CALCULATION
12-Months Ending: September 30, 2023

SCHEDULE 2.3
Page 1 of 2

Rate 4 Large General Service

Proposed Change 3.50%

	<u>Current</u>	<u>Proposed</u>	<u>% Change</u>
Customer Charge	\$ 50.00	\$ 50.00	0.00%
Energy (Cents/kWh)	0.10515	0.10883	3.50%
Demand (\$/kW)	\$ 21.63	\$ 22.387	3.50%
COPA (TA457-32)	0.081910	0.081910	0.00%
Minimum Demand Charge	\$ 432.60	\$ 447.74	3.50%

Load Factor 48.9%

Demand (kW)	Billed kWh	\$	\$	
0.3	100	501.31	516.82	3.09%
0.6	200	520.01	535.89	3.05%
0.8	300	538.72	554.96	3.02%
1.1	400	557.43	574.04	2.98%
1.4	500	576.13	593.11	2.95%
2.8	1,000	669.66	688.48	2.81%
4.2	1,500	763.19	783.86	2.71%
5.6	2,000	856.73	879.23	2.63%
7.0	2,500	950.26	974.60	2.56%
8.4	3,000	1,043.79	1,069.97	2.51%
9.8	3,500	1,137.32	1,165.34	2.46%
11.2	4,000	1,230.85	1,260.71	2.43%
12.6	4,500	1,324.38	1,356.08	2.39%
14.0	5,000	1,417.91	1,451.46	2.37%
16.8	6,000	1,604.98	1,642.20	2.32%
19.6	7,000	1,792.04	1,832.94	2.28%
22.4	8,000	2,031.15	2,077.55	2.28%
25.2	9,000	2,278.79	2,331.00	2.29%
28.0	10,000	2,526.44	2,584.44	2.30%
30.8	11,000	2,774.08	2,837.89	2.30%
33.6	12,000	3,021.72	3,091.33	2.30%
36.4	13,000	3,269.37	3,344.78	2.31%
39.2	14,000	3,517.01	3,598.22	2.31%
42.0	15,000	3,764.65	3,851.66	2.31%
56.0	20,000	5,002.87	5,118.88	2.32%

SCHEDULE 2.3**Page 2 of 2**

<u>Demand (kW)</u>	<u>Billed kWh</u>	<u>Current</u> \$	<u>Proposed</u> \$	<u>% Change</u>
70.0	25,000	6,241.09	6,386.11	2.32%
84.0	30,000	7,479.31	7,653.33	2.33%
98.0	35,000	8,717.53	8,920.55	2.33%
112.0	40,000	9,955.74	10,187.77	2.33%
126.0	45,000	11,193.96	11,454.99	2.33%
140.0	50,000	12,432.18	12,722.21	2.33%
154.0	55,000	13,670.40	13,989.43	2.33%
168.0	60,000	14,908.61	15,256.65	2.33%

Homer Electric Assoc., Inc.
SAMPLE BILL CALCULATION
12-Months Ending: September 30, 2023

SCHEDULE 2.4

Rate 6 Industrial Service

Proposed Change 3.50%

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
Customer Charge	\$ 300.00	\$ 300.00	0.0%
Energy (Cents/kWh)	0.02225	0.02303	3.5%
Demand (\$/kW)	\$ 31.36	\$ 32.461	3.5%
COPA (TA457-32)	0.081910	0.081910	0.0%
Minimum Demand Charge	\$ 31,364	\$ 32,461	3.5%

Estimated Load Factor 70.0%

Demand (kW)	Billed kWh	\$	\$	
978.5	500,000	83,742.50	85,229.56	1.8%
1,174.2	600,000	99,620.79	101,376.90	1.8%
1,369.9	700,000	116,174.25	118,223.06	1.8%
1,565.6	800,000	132,727.72	135,069.21	1.8%
1,761.3	900,000	149,281.18	151,915.36	1.8%
1,956.9	1,000,000	165,834.65	168,761.51	1.8%
2,152.6	1,100,000	182,388.11	185,607.66	1.8%
2,348.3	1,200,000	198,941.57	202,453.81	1.8%
2,544.0	1,300,000	215,495.04	219,299.96	1.8%
2,739.7	1,400,000	232,048.50	236,146.11	1.8%
2,935.4	1,500,000	248,601.97	252,992.26	1.8%
3,131.1	1,600,000	265,155.43	269,838.41	1.8%
3,326.8	1,700,000	281,708.90	286,684.56	1.8%
3,522.5	1,800,000	298,262.36	303,530.71	1.8%
3,718.2	1,900,000	314,815.83	320,376.86	1.8%
3,913.9	2,000,000	331,369.29	337,223.02	1.8%

Homer Electric Assoc., Inc.
SAMPLE BILL CALCULATION
12-Months Ending: September 30, 2023

SCHEDULE 2.5

Rate 7 Standby Service

Proposed Change 3.50%

	<u>Current</u>		<u>Proposed</u>	<u>Change</u>
Customer Charge	\$ 300.00	\$	300.00	0.0%
Energy (Cents/kWh)	0.02225		0.02303	3.5%
Reservation (\$/kW)	\$ 15.69	\$	16.236	3.5%
Demand (\$/kWh)	\$ 15.69	\$	16.236	3.5%
COPA (TA457-32)	0.081910		0.081910	0.0%

Demand Capacity (kW)	Billed Demand (kW)	Billed kWh	\$	\$	
1,000.0	1,000.0	500,000	83,752.80	85,240.22	1.8%
1,500.0	1,500.0	750,000	125,479.20	127,710.33	1.8%
2,000.0	2,000.0	1,000,000	167,205.60	170,180.45	1.8%
2,500.0	2,500.0	1,250,000	208,932.00	212,650.56	1.8%
3,000.0	3,000.0	1,500,000	250,658.40	255,120.67	1.8%
3,500.0	3,500.0	1,750,000	292,384.80	297,590.78	1.8%
4,000.0	4,000.0	2,000,000	334,111.20	340,060.89	1.8%

Homer Electric Assoc., Inc.
SAMPLE BILL CALCULATION
12-Months Ending: September 30, 2023

SCHEDULE 2.6
Page 1 of 2

Rate 8 Outdoor Lighting

Proposed Change 3.50%

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
<u>Lamp Size</u>	<u>\$</u>	<u>\$</u>	
175 Watt Lamp	\$ 29.60	\$ 30.64	3.5%
250 Watt Lamp	\$ 34.95	\$ 36.17	3.5%
360 Watt Lamp	\$ 42.47	\$ 43.95	3.5%
400 Watt Lamp	\$ 46.96	\$ 48.60	3.5%

Outdoor Lighting

LED Lamp Charge

22.501-27.5 Watt Lamp	\$ 26.47	\$ 27.40	3.5%
27.501-32.5 Watt Lamp	\$ 26.89	\$ 27.83	3.5%
32.501-37.5 Watt Lamp	\$ 27.31	\$ 28.26	3.5%
37.501-42.5 Watt Lamp	\$ 27.73	\$ 28.70	3.5%
42.501-47.5 Watt Lamp	\$ 28.14	\$ 29.12	3.5%
47.501-52.5 Watt Lamp	\$ 28.56	\$ 29.56	3.5%
52.501-57.5 Watt Lamp	\$ 28.97	\$ 29.99	3.5%
57.501-62.5 Watt Lamp	\$ 29.40	\$ 30.43	3.5%
62.501-67.5 Watt Lamp	\$ 29.81	\$ 30.85	3.5%
67.501-72.5 Watt Lamp	\$ 30.23	\$ 31.29	3.5%
72.501-77.5 Watt Lamp	\$ 30.64	\$ 31.71	3.5%
77.501-82.5 Watt Lamp	\$ 31.06	\$ 32.15	3.5%
82.501-87.5 Watt Lamp	\$ 31.48	\$ 32.58	3.5%
87.501-92.5 Watt Lamp	\$ 31.89	\$ 33.00	3.5%
92.501-97.5 Watt Lamp	\$ 32.31	\$ 33.44	3.5%
97.501-102.5 Watt Lamp	\$ 36.31	\$ 37.58	3.5%
102.501-107.5 Watt Lamp	\$ 36.72	\$ 38.00	3.5%
107.501-112.5 Watt Lamp	\$ 37.14	\$ 38.44	3.5%
112.501-117.5 Watt Lamp	\$ 37.55	\$ 38.87	3.5%
117.501-122.5 Watt Lamp	\$ 37.98	\$ 39.31	3.5%
122.501-127.5 Watt Lamp	\$ 38.39	\$ 39.73	3.5%
127.501-132.5 Watt Lamp	\$ 38.81	\$ 40.17	3.5%
132.501-137.5 Watt Lamp	\$ 39.22	\$ 40.60	3.5%
137.501-142.5 Watt Lamp	\$ 39.64	\$ 41.03	3.5%
142.501-147.5 Watt Lamp	\$ 40.06	\$ 41.46	3.5%
147.501-152.5 Watt Lamp	\$ 40.48	\$ 41.90	3.5%

SCHEDULE 2.6
Page 2 of 2

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
Outdoor Lighting			
LED Lamp Charge	\$	\$	
152.501-157.5 Watt Lamp	\$ 40.89	\$ 42.32	3.5%
157.501-162.5 Watt Lamp	\$ 41.31	\$ 42.76	3.5%
162.501-167.5 Watt Lamp	\$ 41.73	\$ 43.19	3.5%
167.501-172.5 Watt Lamp	\$ 42.14	\$ 43.61	3.5%
172.501-177.5 Watt Lamp	\$ 42.56	\$ 44.05	3.5%
177.501-182.5 Watt Lamp	\$ 42.97	\$ 44.48	3.5%
182.501-187.5 Watt Lamp	\$ 43.39	\$ 44.91	3.5%
187.501-192.5 Watt Lamp	\$ 43.81	\$ 45.34	3.5%
192.501-197.5 Watt Lamp	\$ 44.23	\$ 45.78	3.5%
197.501-202.5 Watt Lamp	\$ 44.64	\$ 46.20	3.5%
202.501-207.5 Watt Lamp	\$ 45.06	\$ 46.64	3.5%
207.501-212.5 Watt Lamp	\$ 45.47	\$ 47.07	3.5%
212.501-217.5 Watt Lamp	\$ 45.90	\$ 47.50	3.5%
217.501-222.5 Watt Lamp	\$ 46.31	\$ 47.93	3.5%
222.501-227.5 Watt Lamp	\$ 46.73	\$ 48.37	3.5%

Homer Electric Assoc., Inc.
SAMPLE BILL CALCULATION
12-Months Ending: September 30, 2023

SCHEDULE 2.7
Page 1 of 2

Rate 10 Electric Vehicle Fast Charging Service

Proposed Change 3.50%

	<u>Current</u>	<u>Proposed</u>	<u>Change</u>
Customer Charge	20.00	20.00	0.0%
Energy (Cents/kWh)	0.16441	0.17016	3.5%
COPA (TA457-32)	0.081910	0.081910	0.0%
System Delivery Charge	\$ 24.66	\$ 25.52	3.5%

<u>Billed kWh</u>	<u>\$</u>	<u>\$</u>	
100	52.85	53.72	1.63%
200	69.26	70.41	1.66%
300	93.90	95.62	1.84%
400	118.53	120.83	1.94%
500	143.16	146.04	2.01%
600	167.79	171.24	2.06%
700	192.42	196.45	2.09%
800	217.06	221.66	2.12%
900	241.69	246.87	2.14%
1,000	266.32	272.07	2.16%
1,100	290.95	297.28	2.18%
1,200	315.58	322.49	2.19%
1,300	340.22	347.70	2.20%
1,400	364.85	372.90	2.21%
1,500	389.48	398.11	2.22%
1,600	414.11	423.32	2.22%
1,700	438.74	448.53	2.23%
1,800	463.38	473.73	2.24%
1,900	488.01	498.94	2.24%
2,000	512.64	524.15	2.24%
2,500	635.80	650.19	2.26%
3,000	758.96	776.22	2.27%
3,500	882.12	902.26	2.28%
4,000	1005.28	1028.30	2.29%
4,500	1,128.44	1,154.33	2.29%
5,000	1,251.60	1,280.37	2.30%
5,500	1,374.76	1,406.41	2.30%

SCHEDULE 2.7**Page 2 of 2**

<u>Billed kWh</u>	<u>Current</u> \$	<u>Proposed</u> \$	<u>Change</u>
6,000	1,497.92	1,532.45	2.30%
6,500	1,621.08	1,658.48	2.31%
7,000	1,744.24	1,784.52	2.31%
7,500	1,867.40	1,910.56	2.31%
8,000	1,990.56	2,036.59	2.31%
8,500	2,113.72	2,162.63	2.31%
9,000	2,236.88	2,288.67	2.32%
9,500	2,360.04	2,414.71	2.32%
10,000	2,483.20	2,540.74	2.32%

HOMER ELECTRIC ELECTRIC ASSOCIATION, INC.
RATE ADJUSTMENT REQUIRED
12-Months Ending: September 30, 2023

SCHEDULE 3

Normalized Revenue		71,509,043	SCHEDULE 5
Less:			
Customer Charges		(8,302,320)	SCHEDULE 13
Revenue Retained from Special Contracts		(1,426,645)	
Miscellaneous Revenue		<u>(800,692)</u>	SCHEDULE 13
Revenue from Adjustable Rates	(A)		60,979,387
REVENUE REQUIREMENT:			
Total Cost of Service		70,475,506	SCHEDULE 4
Less: Annualized Long-Term Interest	(B)	<u>(6,417,112)</u>	SCHEDULE 4
Total Cost of Service, less L-T Interest		64,058,394	
Add: TIER of	1.534 x (B)	<u>9,843,491</u>	
Revenue Requirement	(C)	<u><u>73,901,885</u></u>	
Revenue Requirement		73,901,885	
Less:			
Interest Income		(217,057)	SCHEDULE 4
Revenue Retained from Special Contracts		(1,426,645)	
Miscellaneous Revenues		(800,692)	
Other Non-Operating Margins		<u>(42,718)</u>	SCHEDULE 4
Revenue Required from Rates	(D)	71,414,773	
Less: Customer Charges		<u>(8,302,320)</u>	
Revenue Required from Adjustable Rates	(E)		<u>63,112,453</u>
Revenue Deficiency (E) - (A)	(F)		<u><u>2,133,067</u></u>
REQUIRED CHANGE IF APPLICABLE (F) / (A)			3.500%

Calculation of Modified Debt-Service-Coverage

Operating Revenues		71,509,043	SCHEDULE 4
Add Revenue Change from Above Rate Change:		2,133,067	
Less: Total Cost of Service		<u>(70,475,506)</u>	SCHEDULE 4
Patronage Capital & Operating Margins		3,166,604	
Add: Depreciation		9,179,177	SCHEDULE 4
L-T Interest Expense		6,417,112	SCHEDULE 4
Non-operating Margins - Interest		217,057	SCHEDULE 4
Patronage Capital Received in Cash:		317,195	
Cash Available to cover Debt Payments:		<u>19,297,144</u>	
12-Month Interest Payments	6,417,112		
Principal Payments for next 12 Months	7,102,280		
Total Debt Payments		<u><u>13,519,392</u></u>	
MDSC: Available Cash / Debt Payments		1.43	

Name of Utility: Homer Electric Association, Inc.
12-Months Ending: September 30, 2023

SCHEDULE 4
RCA FORM 201

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Account Title	Previous 12-Months Period Ending Sept 30, 2022	Current 12-Months Period Ending Sept 30, 2023	Difference (2-1)	% Variance (3/1)	Normalizing Adjustments to (2)	Adjusted 12-Months ending Sept 30, 2023 (2+5)	Adjustment Reference
1	412-446 Operating Revenues	106,351,791	109,573,153	3,221,362	3.0%	(38,064,110)	71,509,043	SCHEDULE 5
	Operating Expenses							
2	500-554 Power Production	294,460	299,139	4,679	1.6%		299,139	
3	555-557 Purchased Power	68,556,603	70,255,337	1,698,734	2.5%	(38,479,997)	31,775,340	SCHEDULE 6
4	560-573 Transmission	0	0	0			0	
5	580-589 Distribution: Opns	3,105,034	3,240,273	135,239	4.4%		3,240,273	
6	590-598 Distribution: Maint.	6,567,141	6,722,102	154,961	2.4%		6,722,102	
7	901-905 Consumer Account	3,014,266	3,178,781	164,515	5.5%		3,178,781	
8	907-910 Customer Service	635,614	681,319	45,705	7.2%		681,319	
9	911-916 Sales Expense	76,352	61,194	(15,158)	-19.9%		61,194	
10	920-932 Admin & General	8,055,090	8,262,305	207,215	2.6%	(72,005)	8,190,300	SCHEDULE 8
11	Total O & M Expense	90,304,560	92,700,450	2,395,890	2.7%		54,148,448	
12	403-406 Depreciation	8,977,299	9,179,177	201,878	2.2%		9,179,177	
13	408.1 Property Tax	229,419	226,494	(2,925)	-1.3%		226,494	
14	408.7 Other Tax	0	0	0			0	
15	427.1 Interest on Long-Term Debt	5,120,727	5,593,498	472,771	9.2%	823,614	6,417,112	SCHEDULE 9
16	427.2 Constr. Interest	(162,334)	(101,288)	61,046	-37.6%		(101,288)	
17	431 Other Interest	865	7,683	6,818	788.2%		7,683	
18	426.5 Other Deductions	2,421,208	220,062	(2,201,146)	-90.9%	377,818	597,880	SCHEDULE 8
19	Total Cost of Service (11 through 18)	106,891,744	107,826,076	934,332	0.9%		70,475,506	
20	Patronage Capital & Operating Margins (1 minus 19)	(539,953)	1,747,077	2,287,030	-423.6%		1,033,537	
21	419 Non-Operating Margins Interest	112,610	217,057	104,447	92.8%		217,057	
22	A.F.U.D.C.	0	0	0			0	
23	Income/Loss-Equity Inv.	0	0	0			0	
24	421 Non-Operating Margins-O	66,160	42,718	(23,442)	-35.4%		42,718	
25	423 G & T Capital Credits	1,572,001	336,733	(1,235,268)	-78.6%		336,733	
26	424 Other Capital Credits	235,466	517,388	281,922	119.7%		517,388	
27	435 Extraordinary Items	4,861,564	0	(4,861,564)	-100.0%		0	
28	Patronage Capital or Margins	6,307,848	2,860,973	(3,446,875)	-54.6%	(75,414,679)	2,147,433	

Alaska Electric & Energy Cooperative, Inc.
Test Year Statement of Operations
12-Months Ending: September 30, 2023

SCHEDULE 4.1
RCA FORM 201

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Account Title	Previous 12-Months Period Ending Sept 30, 2022	Current 12-Months Period Ending Sept 30, 2023	Difference (2-1)	% Variance (3/1)	Normalizing Adjustments to (2)	Adjusted 12-Months ending Sept 30, 2023 (2+5)	Adjustment Reference
1	Electric Energy Revenues	68,509,391	70,065,152	1,555,761	2.3%		70,065,152	
2	Inc from Leased Prop-Net	0	0	0	0.0%		0	
3	Other Operating Rev	73,882	138,843	64,961	87.9%		138,843	
4	Total Operating Revenues	68,583,273	70,203,995				70,203,995	
5	Operation Production-Excl. Fuel	4,590,563	5,036,532	445,969	9.7%		5,036,532	
6	Fuel	35,284,852	34,208,540	(1,076,312)	-3.1%		34,208,540	
7	Other Power Supply	2,990,045	5,151,756	2,161,711	72.3%		5,151,756	
8	Transmission	560,826	535,414	(25,412)	-4.5%		535,414	
9	Distribution	0	0	0	0.0%		0	
10	Consumer Accounts	0	0	0	0.0%		0	
11	Customer Service	0	0	0	0.0%		0	
12	Sales	0	0	0	0.0%		0	
13	Admin & General	617,344	541,033	(76,311)	-12.4%		541,033	
14	Total Operations Exp	44,043,630	45,473,275				45,473,275	
15	Maintenance-Production	3,213,337	3,825,155	611,818	19.0%		3,825,155	
16	Transmission	1,470,110	1,177,774	(292,336)	-19.9%		1,177,774	
17	Distribution	0	0	0	0.0%		0	
18	General Plant	1	0	(1)	0.0%		0	
19	Total Maintenance Exp	4,683,448	5,002,929				5,002,929	
20	Depreciation & Amort Exp	11,631,602	12,172,354	540,752	4.6%		12,172,354	
21	Taxes	0	0	0	0.0%		0	
22	Interest on LTD	6,283,603	7,848,073	1,564,470	24.9%	(957,617)	6,890,456	SCHEDULE 9.1
23	IDC	(262,117)	0	262,117	0.0%		0	
24	Other Interest Expense	736,823	(736,823)	(1,473,646)	-200.0%		(736,823)	
25	Other Deductions	1,403,142	29,273	(1,373,869)	-97.9%		29,273	
26	Cost of Elect Service	68,520,131	69,789,081				68,831,464	
27	Operating Margins	63,142	414,914	351,772	557.1%		1,372,531	
28	Interest Income	19,752	169,460	149,708	757.9%		169,460	
29	AFUDC	0	0	0	0.0%		0	
30	Income from Equity Inv	0	0	0	0.0%		0	
31	Other Nonop Income-Net	0	0	0	0.0%		0	
32	G&T Capital Credits	0	0	0	0.0%		0	
33	Other Capital Credits	207,931	207,117	(814)	-0.4%		207,117	
34	Extradorinary Item	0	0	0	0.0%		0	
35	Net margins	290,825	791,491	500,666	172.2%	(957,617)	1,749,108	

HOMER ELECTRIC ASSOCIATION, INC.

SCHEDULE 5

Revenue From Rates Calculation

12-Months Ending: September 30, 2023

	10/1/2022 to 12/31/2022	1/1/2023 to 3/31/2023	4/1/2023 to 6/30/2023	7/1/2023 to 9/30/2023	Total Test Year
Total Operating Revenue					
RUS Form 7 Line 12 Line 13, page 6 & 7 (A)	28,569,060	28,606,120	26,253,197	26,144,776	109,573,153
	<u>28,569,060</u>	<u>28,606,120</u>	<u>26,253,197</u>	<u>26,144,776</u>	<u>109,573,153</u>
Adjustments:					
Cost of Power Adjustment Billed (Sch. 10)	(8,813,867)	(9,781,254)	(9,093,326)	(9,358,297)	(37,046,744)
Cost of Power Adjustment Unbilled (Sch. 10.1)	(541,729)	0	0	0	(541,729)
Cost of Power Adj. Variance (Sch. 11)	(320,621)	(2,644)	(166,773)	14,401	(475,637)
Total Adjustments	<u>(9,676,217)</u>	<u>(9,783,898)</u>	<u>(9,260,099)</u>	<u>(9,343,896)</u>	<u>(38,064,110)</u>
Adjusted Revenue	18,892,843	18,822,222	16,993,098	16,800,880	71,509,043
Normalizing For Rate Adjustments (Sch. 13)					0
Normalized Revenue (B)					<u>71,509,043</u>
Adjustment to RCA Form 201, Line 1					
(A)-(B)					<u>(38,064,110)</u>

HOMER ELECTRIC ASSOCIATION, INC.
PURCHASED POWER SUMMARY
12-Months Ending: September 30, 2023

SCHEDULE 6

MONTH	AEEC Fuel	Bradley Lake	Battle Creek	Margin on Natural Gas Sold to Others	Off System Sales	Energy Purchased	Amortized Steam Rights	Seldovia & Port Graham Fuel	Consumer Generation	Power Costs not in Base Rates
October '22	\$2,655,817	\$223,532	\$123,257	\$0	\$0	\$0	\$28,889	\$1,199	\$722	\$3,033,416
November	\$2,767,299	\$223,532	\$87,200	\$0	(\$84,013)	\$0	\$28,889	\$11,043	\$516	\$3,034,466
December	\$3,123,999	(\$63,689)	\$128,408	\$0	(\$179,888)	\$0	\$28,889	\$28,798	\$91	\$3,066,607
January '23	\$3,054,614	\$228,662	\$120,728	\$0	(\$11,796)	\$0	\$28,889	\$2,524	\$59	\$3,423,679
February	\$2,656,975	\$228,662	\$128,408	\$0	\$0	\$0	\$28,889	\$239	\$71	\$3,043,244
March	\$2,939,248	\$228,662	\$128,408	(\$10,800)	\$0	\$0	\$28,889	(\$100)	\$2,669	\$3,316,976
April	\$2,671,918	\$228,662	\$128,408	\$0	\$0	\$0	\$28,889	\$238	\$390	\$3,058,506
May	\$2,627,299	\$228,662	\$128,408	\$0	\$0	\$100	\$28,889	\$226	\$6,877	\$3,020,460
June	\$2,788,204	\$228,662	\$128,408	\$0	\$0	\$0	\$28,889	\$420	\$6,550	\$3,181,133
July	\$2,989,290	\$225,330	\$127,469	\$0	(\$58,650)	\$0	\$28,889	\$213	\$4,808	\$3,317,349
August	\$2,718,938	\$225,330	\$127,469	\$0	(\$45,475)	\$0	\$28,889	\$1,257	\$6,934	\$3,063,342
September	\$2,577,714	\$225,330	\$127,469	\$0	\$0	\$375	\$28,889	\$264	\$3,164	\$2,963,205
	\$33,571,313	\$2,431,337	\$1,484,040	(\$10,800)	(\$379,821)	\$475	\$346,668	\$46,320	\$32,849	\$37,522,380

Total Cost of Purchased Power	\$37,522,380
Add: Adjustments from AEEC (Schedule 4.1 column G)	\$957,617
Adjustment to RCA form 201, Line 3	<u>\$38,479,997</u>

Homer Electric Association, Inc.
Proforma & Normalized Adjustment Narrative
to RCA Form 201
12-Months Ending: September 30, 2023

Schedule 7

Line

- | | |
|----|---|
| 1 | This adjustment eliminates the revenue effect of the cost of power adjustment and normalizes test year revenue to reflect changes to base rates during the test year.
SCHEDULE 5, SCHEDULE 13 |
| 3 | The cost of purchased power is adjusted to remove costs collected through the cost of power adjustment as established in HEA's last rate case. Reflects any AEEC normalizations.
SCHEDULE 6, SCHEDULE 13, SCHEDULE 9.1 |
| 10 | The lobbying costs contained in the 2022 and 2023 APA dues are removed. The cost of Bonus pay was removed from the test year as well. Other expenses agreed to U-15-141(13) are also removed
SCHEDULE 8 |
| 15 | This adjustment normalizes long-term interest expense based on the amount of long-term debt outstanding and their interest rates at the end of the test year.
SCHEDULE 9 |
| 18 | Expenses recorded in other deductions were normalized to conform with the amortization agreed to U-15-141(13)
SCHEDULE 8 |

HOMER ELECTRIC ASSOCIATION, INC.
RCA FORM 201, Lines 10 & 18
12-Months Ending: September 30, 2023

SCHEDULE 8

	2022	2023
APA Membership Dues for 2023	65,492	69,014
	* 5.64%	5.54%
APA Lobbying Allocation		(3,791)
2022 Bonuses		(62,813)
Image Advertising		(4,659)
Scholarship Committee		0
Stipulated Employee Expenses Amortization		(742)
Total Revenue Requirement Adj., Sch. 4, Line 10		(72,005)
Adjustment for Other Deductions		377,818

HOMER ELECTRIC ASSOCIATION, INC.
ANNUALIZED COST OF LONG-TERM NRUCFC DEBT
12-MONTHS ENDING: SEPTEMBER 30, 2023

SCHEDULE 9

HIA ACCT.#	LOAN #	RATE	PRINCIPAL	INTEREST
224.69	9026	4.00%	-	0
224.71	9028	5.65%	-	0
224.81	9031-1	5.80%	-	0
224.81	9031-2	3.20%	-	0
224.81	9031-4	3.20%	-	0
224.81	9031-5	3.50%	-	0
224.82	9032-001	4.05%	999,715	40,488
224.83	9032-002	4.05%	999,715	40,488
224.84	9032-003	4.05%	999,715	40,488
224.85	9032-004	4.05%	999,715	40,488
224.86	9032-005	4.05%	999,715	40,488
224.87	9032-006	4.05%	999,715	40,488
224.88	9032-007	4.05%	999,715	40,488
224.89	9032-008	4.05%	999,715	40,488
224.90	9032-009	4.45%	996,255	44,333
224.91	9032-010	4.45%	996,255	44,333
224.92	9032-011	4.45%	996,255	44,333
224.93	9032-012	3.12%	977,526	30,499
224.94	9032-013	3.12%	977,526	30,499
224.95	9032-014	3.12%	977,526	30,499
224.96	9032-015	5.64%	996,352	56,194
224.97	9032-016	4.45%	996,255	44,333
224.98	9032-017	4.45%	996,255	44,333
224.99	9032-018	4.55%	1,010,358	45,971
224.36	9032-019	4.55%	1,010,358	45,971
224.12	9033-1	4.60%	2,925,506	134,573
224.12	9033-2	5.70%	4,562,905	260,086
224.12	9033-3	5.75%	3,082,615	177,250
224.12	9033-7	5.78%	4,279,780	247,371
224.12	9033-8	3.60%	2,800,000	72,000
224.12	9033-9	4.84%	1,336,135	64,669
224.12	9033-10	4.87%	1,381,834	67,295
224.12	9033-11	5.40%	1,386,555	74,874
224.12	9033-12	3.55%	924,370	32,815
224.12	9033-13	4.35%	941,177	40,941
224.12	9033-14	4.35%	957,983	41,672
224.12	9033-15	4.15%	957,983	39,756
224.12	9033-16	4.75%	1,487,395	70,651
224.13	9034-2	5.00%	1,794,118	89,706
224.13	9034-5	4.95%	2,815,126	139,349
224.13	9034-6	5.00%	3,828,879	191,444
224.13	9034-7	5.20%	1,960,224	101,932
224.13	9034-11	4.70%	2,357,635	110,809
224.13	9034-12	4.70%	2,379,569	111,840
224.13	9034-13	5.86%	2,476,231	145,107
224.13	9034-14	4.30%	1,658,745	71,326
224.13	9034-15	4.70%	2,539,254	119,345
224.13	9034-16	4.55%	2,556,679	116,329
224.13	9034-17	4.60%	1,512,446	60,391
224.13	9034-18	4.35%	1,146,077	49,854
224.13	9034-19	4.35%	617,119	26,845
224.13	9034-20	4.50%	1,778,891	80,050
224.13	9034-21	4.50%	2,684,006	120,780
224.13	9034-22	5.10%	1,278,656	65,210
224.13	9034-23	5.00%	1,823,912	91,196
224.13	9034-24	5.05%	1,376,008	69,488
224.13	9034-25	4.80%	-	0
224.13	9034-26	5.10%	2,294,958	117,043
224.13	9034-27	5.00%	-	0
224.14	9038-1	4.75%	-	0
224.14	9038-2	4.95%	920,744	45,577
224.14	9038-3	4.85%	1,838,982	89,191
224.14	9038-4	4.65%	1,516,789	70,531
224.14	9038-5	4.10%	1,839,943	75,438
224.14	9038-6	3.51%	407,710	14,311
224.14	9038-7	3.78%	610,626	23,082
224.14	9038-8	3.90%	653,127	25,472
224.14	9038-9	3.79%	1,527,379	57,888
224.14	9038-10	3.39%	309,631	10,496
224.14	9038-11	3.96%	820,881	32,507
224.14	9038-12	4.25%	1,051,288	44,680
224.14	9038-13	3.93%	1,935,634	76,070
224.14	9038-14	5.27%	1,963,903	103,498
224.14	9038-15	5.59%	2,948,856	164,841
224.14	9038-16	6.50%	1,982,941	128,891
224.14	9038-17	5.55%	1,921,461	106,641
224.14	9038-18	5.61%	993,347	55,727
224.14	9038-19	6.17%	3,000,000	185,100
224.14	9038-20	6.84%	2,000,000	136,800
224.38	3000-1	1.25%	0	0
224.39	3001-1	6.54%	1,796,683	117,575
224.40	3002-1	3.97%	2,252,254	89,414
224.41	3003-1	6.74%	1,460,474	98,494
224.42	3004-1	2.22%	1,212,705	26,922
224.43	3005-1	2.03%	2,338,895	47,480
224.44	3006-1	4.96%	3,180,120	157,734
224.45	3007-3009	5.76%	7,735,208	445,548
231.10	Line of Credit	3.60%	0	0
Total CFC			132,051,370	6,417,112
Less: S-TERM Portion			(5,919,206)	
BOY Fmac Principal Adjustment			0	
Line of Credit			0	
CFC L-T Portion			126,132,164	
Annualized L-T INTEREST				6,417,112
Test Year L-T Interest Expense [Schedule 4]				5,593,498
Normalizing Adjustment required:				823,614

ALASKA ELECTRIC & ENERGY COOPERATIVE
ANNUALIZED COST OF LONG-TERM DEBT NORMALIZED
12-MONTHS ENDING: SEPTEMBER 30, 2023

SCHEDULE 9.1

AECC ACCT.#	LOAN #	RATE	PRINCIPAL	INTEREST
224.18	9003005	3.15%	-	0
224.18	9003007	3.15%	-	0
224.19	9002001	6.15%	-	0
224.19	9002002	6.15%	-	0
224.19	9002003	6.15%	-	0
224.19	9002004	5.00%	1,333,659	66,683
224.19	9002005	5.00%	1,333,659	66,683
224.19	9002006	5.00%	1,333,659	66,683
224.19	9002007	4.90%	1,331,624	65,250
224.19	9002008	4.90%	1,331,624	65,250
224.19	9002009	4.90%	1,181,162	57,877
224.19	9002010	4.90%	683,109	33,472
224.14	9005001	4.90%	2,733,112	133,922
224.14	9005002	5.15%	1,093,245	56,302
224.14	9005003	3.52%	1,690,952	59,522
224.14	9005004	4.75%	2,288,050	108,682
224.14	9005005	4.90%	1,160,748	56,877
224.14	9005006	5.15%	588,735	30,320
224.14	9005007	4.90%	447,821	21,943
224.14	9005008	4.90%	4,740,294	232,274
224.14	9005009	2.77%	742,679	20,572
224.15	9007001	4.90%	777,575	38,101
224.15	9007002	4.90%	777,575	38,101
224.15	9007003	4.90%	2,747,951	134,650
224.15	9007004	4.90%	1,188,933	58,258
224.15	9007005	7.00%	761,125	53,279
224.15	9007006	4.95%	2,202,759	109,037
224.15	9007007	5.65%	1,786,235	100,922
224.15	9007008	2.95%	-	0
224.20	9006001	4.70%	27,754,094	1,304,442
224.00	RUS FFB Loans	3.03%		
	H0010	3.06%	14,486,742	443,729
	H0015	2.94%	15,427,358	453,102
	H0020	2.79%	10,415,094	290,060
	H0025	2.90%	9,966,594	288,633
	H0030	2.90%	12,953,774	375,530
	H0035	2.88%	9,822,085	282,385
	H0040	2.88%	9,764,151	281,598
	H0045	2.88%	9,764,151	281,598
224.12	BESS Line of Credit	3.80%	32,000,000	1,214,720
231.10	Line of Credit	2.75%	0	0

Total CFC LT Debt	186,610,328	6,890,456
Less: S-TERM Portion	8,859,194	
RUS Cushion of Credit	0	
Line of Credit	0	
CFC L-T Portion	<u>177,751,134</u>	

Annualized L-T INTEREST	6,890,456
Test Year L-T Interest Expense [Schedule 4]	7,848,073
Less: Interest During Construction	0
Normalizing Adjustment required:	<u>(957,617)</u>

HOMER ELECTRIC ASSOCIATION, INC.
Cost of Power Recovered in Billings Normalized
12-Months Ending: September 30, 2023

SCHEDULE 10
Page 1 of 2

<u>Non-Contract Sales</u>	kWh Billed	Normalized COPA Rate	COPA Billed	Quarterly Totals
October '22	28,251,215	0.07754	2,190,599	
November	30,801,435	0.07754	2,388,343	
December	33,500,251	0.07754	2,597,609	\$ 7,176,552
January '23	35,894,055	0.08073	2,897,727	
February	33,994,015	0.08073	2,744,337	
March	31,409,884	0.08073	2,535,720	\$ 8,177,784
April	32,133,354	0.08452	2,715,911	
May	28,921,801	0.08452	2,444,471	
June	29,060,273	0.08452	2,456,174	\$ 7,616,556
July	27,880,478	0.08471	2,361,755	
August	30,838,072	0.08471	2,612,293	
September	28,778,411	0.08471	2,437,819	\$ 7,411,868
Total Non-Contract Sales	371,463,244		\$30,382,759	
Revenue Adjustment Sch. 10.1	6,669,381		517,144	
Total Post Adjustment	378,132,625		30,899,903	

HOMER ELECTRIC ASSOCIATION, INC.
Cost of Power Recovered in Billings
12-Months Ending: September 30, 2023

SCHEDULE 10
Page 2 of 2

	kWh Billed	Total Revenue	Contribution to Fixed Costs	Contribution to Variable Costs	Quarterly Totals
Tesoro:					
October '22	7,226,595	665,182	126,465	538,717	
November	7,236,954	693,555	126,647	566,909	
December	6,899,222	652,426	120,736	531,690	1,637,315
January '23	7,278,686	690,679	127,377	563,302	
February	7,106,858	690,788	124,370	566,418	
March	5,744,025	574,271	100,520	473,751	1,603,471
April	7,137,405	712,218	124,905	587,313	
May	5,425,054	564,518	94,938	469,579	
June	4,943,609	506,391	86,513	419,878	1,476,770
July	7,527,215	798,365	131,726	666,639	
August	7,373,107	780,740	129,029	651,710	
September	7,623,819	761,497	133,417	628,080	1,946,429
<hr/>					
Total Contract Sales	81,522,549	8,090,630	1,426,645	6,663,985	
Revenue Adjustment Sch. 10.1	52,091	25,496	912	24,585	
Total	452,985,793	38,473,389	1,426,645	37,046,744	\$37,046,744
<hr/>					
Recap of COPA by Quarter	kWh		All \$		
2022 qtr 4	113,915,672		8,813,867		
2023 qtr 1	121,427,523		9,781,254		
2023 qtr 2	107,621,496		9,093,326		
2023 qtr 3	110,021,102		9,358,297		
	452,985,793		\$37,046,744		

HOMER ELECTRIC ASSOCIATION, INC.
Cost of Power Recovered in Billings Normalized
Unbilled Revenue Adjustment
12-Months Ending: September 30, 2023

SCHEDULE 10.1
Page 1 of 2

<u>Non-Contract Sales</u>	Normalized		COPA un Billed	Quarterly Totals
	kWh un Billed	COPA Rate		
October '22	1,640,562	0.07754	127,209	
November	2,202,599	0.07754	170,790	
December	2,826,220	0.07754	219,145	\$ 517,144
January '23	-	0.08073	0	
February	-	0.08073	0	
March	-	0.08073	0	\$ -
April	-	0.08452	0	
May	-	0.08452	0	
June	-	0.08452	0	\$ -
July	-	0.08471	0	
August	-	0.08471	0	
September	-	0.08471	0	\$ -
Total Non-Contract Sales	6,669,381		\$517,144	

HOMER ELECTRIC ASSOCIATION, INC.
Cost of Power Recovered in Billings
12-Months Ending: September 30, 2023

SCHEDULE 10.1
Page 2 of 2

	kWh un Billed	Total Revenue	Contribution to Fixed Costs	Contribution to Variable Costs	Quarterly Totals	
Tesoro:						
October '22	10,359	28,373	181	28,192		
November	(337,732)	(41,129)	(5,910)	(35,219)		
December	379,464	38,253	6,641	31,612	24,585	
January '23	-	0	0	0		
February	-	0	0	0		
March	-	0	0	0		0
April	-	0	0	0		
May	-	0	0	0		
June	-	0	0	0		0
July	-	0	0	0		
August	-	0	0	0		
September	-	0	0	0	0	\$24,585
			0			
Total Contract Sales	52,091	25,496	912	24,585		
Total	6,721,472	542,640	912	541,729	\$ 541,729	
Recap of unbilled COPA by Quarter						
	kWh		All	\$		
2022 qtr 4	6,721,472		541,729			
2023 qtr 1	0		0			
2023 qtr 2	0		0			
2023 qtr 3	0		0			
	<u>6,721,472</u>		<u>\$541,729</u>			

HOMER ELECTRIC ASSOCIATION, INC.
Cost of Power Balancing Account
12-Months Ending: September 30, 2023

SCHEDULE 11

	(1)*	(2)*	(3)	(4)	
	<u>AEEC</u> <u>& Bradley</u> (A)	<u>COPA</u> <u>Recovered</u> (B)	<u>COPA</u> <u>Variance</u> (C) = (A)+(B)	<u>Quarterly</u> <u>Subtotals</u> (C)	<u>COPA</u> <u>Balancing</u> <u>Account</u> (D)=Previous Month +(C)
Beginning Balance @October 1, 2022					(\$296,685)
October '22	\$3,033,416	(\$2,729,316)	304,100		7,415
November	\$3,034,466	(\$2,955,252)	79,214		86,628
December	\$3,066,607	(\$3,129,299)	(62,692)	320,621	23,936
January '23	\$3,423,679	(\$3,461,029)	(37,350)		(13,414)
February	\$3,043,244	(\$3,310,755)	(267,511)		(280,925)
March	\$3,316,976	(\$3,009,471)	307,505	2,644	26,580
April	\$3,058,506	(\$3,303,224)	(244,718)		(218,138)
May	\$3,020,460	(\$2,914,050)	106,410		(111,728)
June	\$3,181,133	(\$2,876,052)	305,081	166,773	193,352
July	\$3,317,349	(\$3,028,394)	288,955		482,307
August	\$3,063,342	(\$3,264,003)	(200,661)		281,646
September	\$2,963,205	(\$3,065,899)	(102,694)	(14,401)	178,952
	<u>37,522,381</u>	<u>(37,046,744)</u>	<u>475,637</u>	<u>475,637</u>	

* Columns 1 & 2 information is supported by Schedules 6 and 10.

HOMER ELECTRIC ASSOCIATION, INC.
Normalize Revenue for Rate Changes
12-Months Ending: September 30, 2023

SCHEDULE 13

	10/1/2022 to 12/31/2022	1/1/2023 to 3/31/2023	4/1/2023 to 6/30/2023	7/1/2023 to 9/30/2023	Total	
Normalized Revenues	0.0%	0	0	0	0	
Adjusted Revenue from Schedule 5	18,892,843	18,822,222	16,993,098	16,800,880	71,509,043	
Less: Actual Customer Charges	(2,070,430)	(2,068,830)	(2,080,310)	(2,082,750)	(8,302,320)	
Less: Revenue Retained from Special Contracts	(373,849)	(352,267)	(306,356)	(394,172)	(1,426,645)	
Miscellaneous Revenue	(177,537)	(185,453)	(211,698)	(226,004)	(800,692)	
Adjustable Revenue from Rates	16,271,027	16,215,672	14,394,734	14,097,954	60,979,387	
Revenue Adjustment to SCHEDULE 5					0	
Total Customer Charge to SCHEDULE 3 LINE 2					(8,302,320)	TO SCHEDULE 3 LINE 2
Adjustment to Miscellaneous Income						
Actual Miscellaneous Revenue (from above)					800,692	TO SCHEDULE 3 LINE 4
Normalized Miscellaneous Revenue					<u>800,692</u>	

HOMER ELECTRIC ASSOCIATION, INC.
AMORTIZED EXPENSES
AS OF SEPTEMBER 30, 2023

SCHEDULE 14

<u>Description</u>		01/01/22	10/1/22 - 9/30/23		01/01/23	Amortization to
		9/30/22			9/30/23	RCA Form 201
<u>Expenses Recovered Through Rates</u>	<u>Account</u>	<u>Amount</u>	<u>Credited</u>	<u>Charged</u>	<u>Balance</u>	<u>HEA Line #</u>
DEFERRED PRELIMINARY ENGINEERING	183.20	317	(4,061)	43,745	40,001	
PRELIM SURVEY & INVESTIGATION	183.50	0	(15,872)	1,474,138	1,458,266	
TRANS EXPENSE	184.40	42,550	(2,096,706)	1,966,549	(87,607)	
TRANS EXPENSE CLEARING	184.41	0	(704,060)	704,060	0	
EMPLOYEE RELATED EXPENSES	184.50	267	(180,582)	180,315	0	
JURY DUTY EXPENSES	184.51	0	(4,632)	4,632	0	
TRANSMISSION MEDIATION	186.01	0	(155)	155	0	
2022 SCT GATE AND VEH 519 DAMAGE	186.07	1,268	(1,268)	0	0	
2023 MOBILE BATTERY BACK UP	186.09	0	(14,790)	14,790	0	
PURCHASED POWER COST BALANCE	186.10	(296,686)	(1,160,830)	1,636,465	178,949	
2023 WH MOBILE TRAK INV SYSTEM	186.13	0	(9,420)	36,731	27,311	
HOMER FACILITY IMPROVEMENTS	186.17	24,110	(33,848)	13,455	3,717	
2021 CARD ACCESS SYS HOM & KEN	186.23	88,236	(114,547)	26,311	0	
KENAI FACILITY IMPROVEMENTS	186.24	40,076	(58,112)	178,444	160,408	
GENERAL PLANT SALES	186.25	0	(147,781)	147,781	0	
2021 METER READING SYSTEM - ITRON	186.30	579	(1,396)	817	0	
MISC DEF DEBIT - DEF COMP	186.31	0	(4,316)	4,316	0	
2018 VIDEO CONFERENCING PROJECT	186.34	1,162	(1,162)	0	0	
MISC DEFERRED DEBIT - INV ADJ	186.40	0	(43,405)	43,405	0	
OVHD CLEARING ACCT PR ALLOC	186.45	0	(14,877,757)	14,717,746	(160,011)	
CAPITAL INFO TECH PROJS 2022	186.50	45,165	(270,281)	225,116	0	
VEHICLE CONVERSIONS	186.53	0	(676,138)	683,836	7,698	
EXTRA	186.67	0	(400)	400	0	
ITEMID CLEARING	186.93	0	(1,574,549)	1,574,549	0	
GENERAL PLANT SALES	186.99	0	(46,171)	46,171	0	
		(52,956)	(22,042,239)	23,723,927	1,628,732	

ALASKA ELECTRIC & ENERGY COOPERATIVE
AMORTIZED EXPENSES
AS OF SEPTEMBER 30, 2023

SCHEDULE 14.1

<u>Description</u>		01/01/22 9/30/22	10/1/22 - 9/30/23		01/01/23 9/30/23	Amortization to RCA Form 201 AEEC Line #
<u>Expenses Recovered Through Rates</u>	<u>Account</u>	<u>Original Amount</u>	<u>Total Credited</u>	<u>Total Charged</u>	<u>Remaining Balance</u>	
ENSTAR RATE CASE	186.01	5,895	(13,236)	173,149	165,808	
LANDFILL GENERATION	186.03	0	0	7,716	7,716	
CINGSA RATE CASE	186.04	319,431	(319,540)	109	0	13
WIND PROJ-COOK INLET PLATFORM	186.18	0	0	3,603	3,603	
RENEWABLES RESEARCH	186.19	85,000	(85,000)	0	0	
WIND PROJECT R&D	186.67	0	0	5,980	5,980	
GRANT LAKE HYDRO PROJECT	186.69	81,934	(279,694)	198,060	300	
ITEM ID CLEARING ACCOUNT	186.99	0	(657,563)	657,563	0	
		492,260	(1,355,033)	1,046,180	183,407	

HOMER ELECTRIC ASSOCIATION, INC.
SCHEDULE OF TIER CALCULATION
12-Months Ending: September 30, 2023

SCHEDULE 15

			<u>ACHIEVED TIER WITH CHANGE</u>	<u>ACHIEVED TIER W/O CHANGE</u>
Margins	Schedule 4		1,033,537	1,033,537
Nonoperating Margins	Schedule 4		259,775	259,775
Interest on Long-Term Debt	Schedule 4	(A)	6,417,112	6,417,112
Revenue from Rate Change	Schedule 3		<u>2,133,067</u>	<u>0</u>
Total		(B)	<u>9,843,491</u>	<u>7,710,424</u>
TIER		(B) / (A)	<u>1.534</u>	<u>1.202</u>
Maximum Achieved TIER = 2.00 X 1.05 =				2.100

HOMER ELECTRIC ASSOCIATION, INC.
SCHEDULE OF RATE CHANGES UNDER SRF
12-Months Ending: September 30, 2023

SCHEDULE 16

Rate Change effective:	<u>% Change</u>	<u>Residential Rate (Cents/kWh)</u>
1st Qtr 2017 U-15-141(15)	0.00%	14.866
1st Qtr 2017	0.00%	14.866
2nd Qtr 2017	0.00%	14.866
3rd Qtr 2017	0.00%	14.866
4th Qtr 2017	0.00%	14.866
1st Qtr 2018	0.00%	14.866
2nd Qtr 2018	0.00%	14.866
3rd Qtr 2018	0.00%	14.866
4th Qtr 2018	0.00%	14.866
1st Qtr 2019	0.00%	14.866
2nd Qtr 2019	5.00%	15.609
3rd Qtr 2019	0.00%	15.609
4th Qtr 2019	0.00%	15.609
1st Qtr 2020	0.00%	15.609
2nd Qtr 2020	3.00%	16.078
3rd Qtr 2020	0.00%	16.078
4th Qtr 2020	0.00%	16.078
1st Qtr 2021	0.00%	16.078
2nd Qtr 2021	0.00%	16.078
3rd Qtr 2021	0.00%	16.078
4th Qtr 2021	0.00%	16.078
1st Qtr 2022	0.00%	16.078
2nd Qtr 2022	0.00%	16.078
3rd Qtr 2022	0.00%	16.078
4th Qtr 2022	0.00%	16.078
1st Qtr 2023	0.00%	16.078
2nd Qtr 2023	0.00%	16.078
3rd Qtr 2023	0.00%	16.078
4th Qtr 2023	0.00%	16.078
1st Qtr 2024	3.50%	16.640
Change in four Quarters		3.50%
Change in Twelve Quarters		3.50%
Remaining Allowable increase in any:		
1 year period (Not to exceed 8%)		4.50%
3 year period (Not to exceed 20%)		16.50%

HOMER ELECTRIC ASSOCIATION, INC.
PROPORTION OF RESIDENTIAL TO TOTAL KWH SALES
12-Months Ending: September 30, 2023

SCHEDULE 17

Residential kWh Sales for Test Year			180,639,278
Total kWh Sales for Test Year (including unbilled)			461,612,875
Ratio		(A)	39.13%
Test Year 2014 Residential kWh Sales	*		171,896,436
Total kWh Sales for 2014 Test Year	*		452,937,486
Ratio		(B)	37.95%
		(A)-(B)	1.18%

* Per Cost of Service Study Dated September 2015

**HOMER ELECTRIC ASSOC.
EXPLANATIONS OF VARIANCES
12-Months Ending: September 30, 2023**

SCHEDULE 18

<u>Line #</u>	<u>Variance</u>	<u>Explanation</u>
9 Sales Expense	-19.9%	Decrease in advertising and labor expense in test year.
16 Construction Interest	-37.6%	More jobs open and being worked in the prior test year.
17 Other Interest	788.2%	Interest paid for usage of line of credit greater in prior test year
18 Other Deductions	-90.9%	Fewer abandoned projects and obsolete materials expensed in test year.
20 Patronage Capital & Operati	-423.6%	Increased revenues in test year well above increase in expenses.
21 Non-Op Margins - Interest	92.8%	Business interest sweep account with bank increased interest income in test year.
24 Non-Op Margins- Other	-35.4%	Heat pump credit in test year, and gain on sale of property in previous year.
25 G&T Capital Credits	-78.6%	AEEC Patronage Capital Allocation is greater in previous year.
26 Other Capital Credits	119.7%	ARECA Capital Credit greater than previous year.
27 Extraordinary Items	-100.0%	PPP Loan forgiveness in previous year.
28 Patronage Capital or Margin	-54.6%	Extraordinary item in previous test year.

ALASKA ELECTRIC & ENERGY COOPERATIVE
EXPLANATIONS OF VARIANCES
12-Months Ending: September 30, 2023

SCHEDULE 18A

<u>Line #</u>	<u>Variance</u>	<u>Explanation</u>
3 Other Operating Rev	87.9%	Unrealized wheeling revenue due to SQ Line sale reversed in previous year
7 Operation-Other Power Supply	72.3%	Increase due to true up payments and adjustments due to Battle Creek project in test year
13 General & Admin	-12.4%	Previous test year legal services and studies related to fuels higher than the current test year.
15 Maint. Expense-Production	19.0%	Maintenance Expense Production increased in test year due to increase in labor force and materials for repairs during CTG borescope
16 Maint. Expense - Transmission	-19.9%	Vegetation clearing higher in prior test year. Transmission pole inspections done in prior test year.
22 Interest on LTD	24.9%	Interest expense on Battery Storage System began in current test year.
24 Other Interest Expense	-200.0%	Reclass of short term interest on Battery Storage construction to long term debt in current test year.
25 Other Deductions	-97.9%	Sale of SQ line allowed prepayment on LTD obligations and write off of cancelled wind and hydro projects in previous test year
27 Operating Margins	557.1%	Reduced fuel costs and increased revenues versus the previous test year
28 Interest Income	757.9%	Greater interest income relative to the previous test year due to opening business interest sweep accounts in current test year as well as short term note investing.
35 Net Margins	172.2%	Increase in operating margins due to lower fuel costs and higher revenues from the previous test year.

HOMER ELECTRIC ASSOCIATION, INC.
Test Year Statement of Operations
12-Months Ending: September 30, 2023

SCHEDULE 19

	CURRENT YEAR:				PREVIOUS YEAR:			
	YTD 9-30-22	After Audit 12 MONTHS ENDED 12-31-22	YTD 9-30-23	12 MONTHS ENDED 9-30-23	YTD 9-30-21	After Audit 12 MONTHS ENDED 12-31-21	YTD 9-30-22	12 MONTHS ENDED 9-30-22
OPERATING REVENUE	76,594,058	105,163,118	81,004,093	109,573,153	76,894,981	106,652,714	76,594,058	106,351,791
POWER PRODUCTION	188,949	297,227	190,861	299,139	133,161	238,672	188,949	294,460
COST OF PURCHASED POWER	49,457,927	67,680,513	52,032,751	70,255,337	47,675,047	66,773,723	49,457,927	68,556,603
TRANSMISSION	0	0	0	0	0	0	0	0
DISTRIBUTION OPERATIONS	2,299,716	3,145,301	2,394,688	3,240,273	2,268,213	3,073,531	2,299,716	3,105,034
DISTRIBUTION MAINTENANCE	4,618,073	6,671,486	4,668,689	6,722,102	3,896,451	5,845,519	4,618,073	6,567,141
CONSUMER ACCOUNTS	2,205,998	3,024,914	2,359,865	3,178,781	2,373,305	3,181,573	2,205,998	3,014,266
CUSTOMER SERV. & INFO.	465,094	663,500	482,913	681,319	479,733	650,253	465,094	635,614
SALES EXPENSE	46,417	64,789	42,822	61,194	78,735	108,670	46,417	76,352
ADMIN. & GENERAL	5,857,076	7,749,631	6,369,750	8,262,305	6,473,921	8,671,935	5,857,076	8,055,090
TOTAL O & M EXP.	65,139,250	89,297,361	68,542,339	92,700,450	63,378,566	88,543,876	65,139,250	90,304,560
DEPRECIATION	6,707,475	8,983,259	6,903,393	9,179,177	6,327,242	8,597,066	6,707,475	8,977,299
TAX EXP., PROPERTY	169,737	226,696	169,535	226,494	168,824	228,506	169,737	229,419
TAX EXP., OTHER	0	0	0	0	0	0	0	0
INTEREST ON L-T DEBT	3,844,785	5,177,004	4,261,279	5,593,498	3,876,787	5,152,729	3,844,785	5,120,727
INT. CHRGD. TO CONSTR.	(108,606)	(147,043)	(62,851)	(101,288)	(144,853)	(198,581)	(108,606)	(162,334)
INTEREST EXPENSE, OTHER	638	1,030	7,291	7,683	675	902	638	865
OTHER DEDUCTIONS	70,525	191,348	99,239	220,062	28,719	2,379,402	70,525	2,421,208
COST OF ELEC. SERVICE	75,823,804	103,729,655	79,920,225	107,826,076	73,635,960	104,703,900	75,823,804	106,891,744
PAT. CAP. & OPER. MARGINS	770,254	1,433,463	1,083,868	1,747,077	3,259,021	1,948,814	770,254	(539,953)
Non-Operating Income & Exp.:								
Interest Income	88,918	147,334	158,641	217,057	72,428	96,120	88,918	112,610
A.F.U.D.C.	0	0	0	0	0	0	0	0
Income/Loss from Equity Invest.	0	0	0	0	0	0	0	0
Other Income	63,411	72,013	34,116	42,718	11,434	14,183	63,411	66,160
G&T Capital Credits	0	336,733	0	336,733	0	1,572,001	0	1,572,001
Other Capital Credits	235,466	237,813	515,041	517,388	760,800	760,800	235,466	235,466
Extraordinary Items	0	0	0	0	0	4,861,564	0	4,861,564
PATRONAGE CAP. MARGINS	1,158,049	2,227,356	1,791,666	2,860,973	4,103,683	9,253,482	1,158,049	6,307,848

Alaska Electric & Energy Cooperative, Inc.
Test Year Statement of Operations
12-Months Ending: September 30, 2023

SCHEDULE 19.1

	CURRENT YEAR:				PREVIOUS YEAR:			
	After Audit 12 MONTHS ENDED		12 MONTHS ENDED		After Audit 12 MONTHS ENDED		12 MONTHS ENDED	
	YTD 9-30-22	12-31-22			YTD 9-30-21	12-31-21		
Electric Energy Revenues	49,412,565	67,633,823	51,843,894	70,065,152	47,646,568	66,743,394	49,412,565	68,509,391
Inc from Leased Prop-Net	0	0	0	0	0	0	0	0
Other Operating Rev	102,340	133,085	108,098	138,843	150,333	121,875	102,340	73,882
Total Operating Revenues	49,514,905	67,766,908	51,951,992	70,203,995	47,796,901	66,865,269	49,514,905	68,583,273
Operation Prod non-Fuel	3,446,944	4,684,501	3,798,975	5,036,532	3,315,017	4,458,636	3,446,944	4,590,563
Fuel	25,834,512	34,535,662	25,507,390	34,208,540	23,563,402	33,013,742	25,834,512	35,284,852
Other Power Supply	1,994,490	3,131,650	4,014,596	5,151,756	3,666,696	4,662,251	1,994,490	2,990,045
Transmission	441,784	563,595	413,603	535,414	425,997	545,039	441,784	560,826
Distribution	0	0	0	0	0	0	0	0
Consumer Accounts	0	0	0	0	0	0	0	0
Customer Service	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0
Admin & General	421,972	620,601	342,404	541,033	685,366	880,738	421,972	617,344
Total Operations Exp	32,139,702	43,536,009	34,076,968	45,473,275	31,656,478	43,560,406	32,139,702	44,043,630
Maintenance-Production	2,397,974	3,537,831	2,685,298	3,825,155	2,431,599	3,246,962	2,397,974	3,213,337
Transmission	1,038,720	1,352,085	864,409	1,177,774	750,190	1,181,580	1,038,720	1,470,110
Distribution	0	0	0	0	0	0	0	0
General Plant	0	0	0	0	1,707	1,708	0	1
Total Maintenance Exp	3,436,694	4,889,916	3,549,707	5,002,929	3,183,496	4,430,250	3,436,694	4,683,448
Depreciation & Amort Exp	9,123,900	12,165,208	9,131,046	12,172,354	7,351,406	9,859,108	9,123,900	11,631,602
Taxes	0	0	0	0	0	0	0	0
Interest on LTD	4,485,357	7,107,701	5,225,729	7,848,073	5,082,940	6,881,186	4,485,357	6,283,603
IDC	(42,892)	(42,892)	0	0	(264,922)	(484,147)	(42,892)	(262,117)
Other Interest Expense	736,823	0	0	(736,823)	4,438	4,438	736,823	736,823
Other Deductions	3,158	32,431	0	29,273	33,753	1,433,737	3,158	1,403,142
Cost of Elect Service	49,882,742	67,688,373	51,983,450	69,789,081	47,047,589	65,684,978	49,882,742	68,520,131
Operating Margins	(367,837)	78,535	(31,458)	414,914	749,312	1,180,291	(367,837)	63,142
Interest Income	18,692	50,267	137,885	169,460	206,981	208,041	18,692	19,752
AFEDC	0	0	0	0	0	0	0	0
Income from Equity Inv	0	0	0	0	0	0	0	0
Other Nonop Income-Net	0	0	0	0	0	0	0	0
G&T Capital Credits	0	0	0	0	0	0	0	0
Other Capital Credits	207,931	207,931	207,117	207,117	183,669	183,669	207,931	207,931
Extradorinary Item	0	0	0	0	0	0	0	0
Net margins	(141,214)	336,733	313,544	791,491	1,139,962	1,572,001	(141,214)	290,825

Homer Electric Association, Inc. Schedule 20
Index to SRF Information
12-Months Ending: September 30, 2023

HEA Form 7s for:

September 30, 2021
September 30, 2022
September 30, 2023
December 31, 2021
December 31, 2022

FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION		AK005
	HOMER ELECTRIC ASSOCIATION INC		
	3977 LAKE STREET		
	HOMER, ALASKA 99603		
	ENDING DATE: September 30, 2021		

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 11/2/21
 Signature of Manager of Finance Date

 11/3/21
 Signature of Manager Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	76,995,761	76,894,981	75,783,359	7,835,011
2. Power Production Expense	82,130	133,161	142,674	12,415
3. Cost of Purchased Power	48,436,951	47,675,047	45,981,871	5,097,239
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	2,475,993	2,268,213	2,268,522	314,970
7. Distribution Expense - Maintenance	4,274,294	3,896,451	4,524,334	670,120
8. Consumer Accounts Expense	2,692,581	2,373,305	2,711,105	300,244
9. Customer Service and Informational Expense	492,404	479,733	476,934	55,359
10. Sales Expense	64,320	78,735	117,075	16,156
11. Administrative and General Expense	5,997,382	6,473,921	7,472,143	816,188
12. Total Operation & Maintenance Expense (2 thru 11)	64,516,055	63,378,566	63,694,658	7,282,691
13. Depreciation & Amortization Expense	6,149,952	6,327,242	6,423,779	708,949
14. Tax Expense - Property & Gross Receipts	163,092	168,824	162,300	17,968
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	4,117,452	3,876,787	3,884,767	425,933
17. Interest Charged to Construction (Credit)	(103,614)	(144,853)	(99,900)	(20,236)
18. Interest Expense - Other	1,775	675	9,093	72
19. Other Deductions	62,315	28,719	75,826	3,955
20. Total Cost of Electric Service (12 thru 19)	74,907,027	73,635,960	74,150,523	8,419,332
21. Patronage Capital & Operating Margins (1 minus 20)	2,088,734	3,259,021	1,632,836	(584,321)
22. Non Operating Margins - Interest	87,982	72,428	75,981	8,536
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	10,948	11,434	9,401	(212)
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	191,093	760,800	480,200	388,077
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	2,378,757	4,103,683	2,198,418	(187,920)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

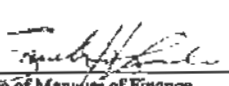

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	240	230	5. Miles Transmission	0	0
2. Services Retired	30	15	6. Miles Distribution Overhead	1,411	1,411
3. Total Services In Place	35,566	35,833	7. Miles Distribution Underground	1,079	1,086
4. Idle Services (Exclude Seasonal)	3,779	3,746	8. Total Miles Energized (5+6+7)	2,490	2,497

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION INC		
		ENDING DATE: September 30, 2021		
PART C. BALANCE SHEET				
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	293,914,247	29. Memberships	42,550	
2. Construction Work in Progress	8,241,948	30. Patronage Capital	98,324,316	
3. Total Utility Plant (1+2)	302,156,195	31. Operating Margins - Prior Years	(841)	
4. Accum. Provision for Depreciation and Amort	125,206,269	32. Operating Margins - Current Year	3,259,021	
5. Net Utility Plant (3-4)	176,949,926	33. Non-Operating Margins	844,662	
6. Nonutility Property - Net	61,921	34. Other Margins & Equities	14,804,609	
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	117,274,317	
8. Invest. in Assoc. Org. - Patronage Capital	51,113,326	36. Long-Term Debt CFC (Net)	121,041,333	
9. Invest. in Assoc. Org. - Other - General Funds	1,105	(Payments-Unapplied (\$)	0	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	12,232,219	37. Long-Term Debt - Other (Net)	4,808,473	
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$)	0	
12. Other Investments	226,280	38. Total Long-Term Debt (36 + 37)	125,849,806	
13. Special Funds	0	39. Obligations Under Capital Leases - Non current	0	
14. Total Other Property & Investments (6 thru 13)	63,634,851	40. Accumulated Operating Provisions - Asset Retirement Obligations	0	
15. Cash-General Funds	3,214,057	41. Total Other Noncurrent Liabilities (39+40)	0	
16. Cash-Construction Funds-Frassee	0	42. Notes Payable	0	
17. Special Deposits	250	43. Accounts Payable	7,636,418	
18. Temporary Investments	1,241,814	44. Consumers Deposits	1,342,827	
19. Notes Receivable - Net	0	45. Current Maturities Long-Term Debt	6,860,432	
20. Accounts Receivable - Net Sales of Energy	5,039,211	46. Current Maturities Long-Term Debt-Economic Dev.	0	
21. Accounts Receivable - Net Other	1,954,362	47. Current Maturities Capital Leases	0	
22. Renewable Energy Credits	0	48. Other Current & Accrued Liabilities	3,671,457	
23. Materials & Supplies - Electric and Other	4,312,727	49. Total Current & Accrued Liabilities (42 thru 48)	19,511,134	
24. Prepayments	497,479	50. Deferred Credits	608,855	
25. Other Current & Accrued Assets	5,791,483	51. Total Liabilities & Other Credits (35+38+41+49+50)	263,244,112	
26. Total Current & Accrued Assets (15 thru 25)	22,051,383			
27. Deferred Debits	607,952			
28. Total Assets & Other Debits (5+14+26+27)	263,244,112			
PART D. NOTES TO FINANCIAL STATEMENTS				
RATIOS	HEA 2021 YTD	HEA 2020 YTD	September	
			2021	2020
MDSC	1.55	1.39		
Margins to Revenue	0.053	0.031	(0.024)	0.031
Power Cost to Revenue	0.620	0.629	0.651	0.682
Interest Expense to Revenue	0.050	0.053	0.054	0.056
CURRENT ASSETS: CURRENT LIABILITIES			1.130	1.292
Margins & Equities as Percent of Assets			0.445	0.414
Long-Term Debt as Percent of Plant			0.417	0.437
General Funds to Total Plant			1.570	1.792
Quick Asset Ratio			0.909	1.039

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION, INC.					
		YEAR ENDING		December 31, 2021			
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
		(a)	(b)	(c)	(d)	(e)	(f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	28,324	28,308	28,366	28,491	28,542	28,640
	b. KWH Sold	17,256,988	15,133,072	15,852,196	13,850,147	12,512,294	12,341,125
	c. Revenue	4,676,020	4,099,260	4,610,070	3,778,905	3,771,638	3,687,246
2. Residential Sales - Seasonal	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	4,132	4,134	4,137	4,149	4,160	4,184
	b. KWH Sold	14,031,749	13,713,892	14,209,056	13,319,042	12,829,480	12,219,432
	c. Revenue	3,393,739	3,247,461	3,676,987	3,161,018	3,342,032	3,200,472
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	23	23	23	23	23	23
	b. KWH Sold	9,702,315	8,709,824	10,163,679	9,480,152	9,328,822	9,828,656
	c. Revenue	1,058,827	1,025,991	1,184,998	1,103,370	1,131,897	1,206,338
6. Public Street & Highway Lighting	a. No. Consumers Served	159	160	160	160	160	159
	b. KWH Sold	103,231	94,147	84,919	69,567	67,481	55,861
	c. Revenue	33,669	31,115	30,031	25,403	25,704	22,753
7. Other Sales to Public Authority	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	1	1	1	1		
	b. KWH Sold	2,297,000	1,102,000	1,545,000	1,952,000		
	c. Revenue	186,057	89,262	125,145	158,112		
9. Sales for Resales-Other	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. of Consumers (lines 1a thru 9a)		32,639	32,626	32,687	32,824	32,885	33,006
11. TOTAL KWH Sold (lines 1b thru 9b)		43,391,383	38,752,935	41,854,850	38,670,908	34,738,077	34,445,094
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		9,348,312	8,493,089	9,627,231	8,226,808	8,271,271	8,116,809
13. Other Electric Revenue		59,612	59,754	62,468	64,876	75,435	79,712
14. KWH - Own Use		234,682	252,585	215,819	216,199	150,919	122,754
15. TOTAL KWH Purchased		46,419,744	41,342,427	45,028,173	40,841,625	37,583,708	36,550,206
16. TOTAL KWH Generated		28,270	4,910	30,510	150	50	11,960
17. Cost of Purchases and Generation		5,608,659	5,278,469	5,526,260	5,413,129	5,512,753	5,204,819
18. Interchange - KWH - Net		0	0	0	0	0	0
19. Peak - Sum All KW Input (Metered)		69,654	70,405	69,813	64,461	58,935	58,283
Non-coincident							
Coincident							

		FINANCIAL AND STATISTICAL REPORT						HOMER ELECTRIC ASSOCIATION, INC.	
								YEAR ENDING	December 31, 2021
		PART R. POWER REQUIREMENTS DATA BASE (Continued)							
		(See preceding page 6 for Headings of Line Item numbers below.)							
	LINE ITEM NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
		(g)	(h)	(i)	(j)	(k)	(l)	(Column a thru l)	
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	a. 28,665	28,791	28,803				28,548	
	b. KWH Sold	b. 13,329,577	13,318,586	12,374,273				123,968,238	
	c. Revenue	c. 3,833,703	3,719,097	3,511,885				35,687,825	
2. Residential Sales - Seasonal	a. No. Consumers Served	a.						0	
	b. KWH Sold	b.						0	
	c. Revenue	c.						0	
3. Irrigation Sales	a. No. Consumers Served	a.						0	
	b. KWH Sold	b.						0	
	c. Revenue	c.						0	
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	a. 4,176	4,180	4,194				4,161	
	b. KWH Sold	b. 13,159,488	12,862,985	12,184,979				118,530,123	
	c. Revenue	c. 3,237,322	3,148,651	2,955,812				29,263,494	
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	a. 24	23	23				23	
	b. KWH Sold	b. 10,435,078	10,608,519	10,700,186				88,957,231	
	c. Revenue	c. 1,181,264	1,250,202	1,271,351				10,414,238	
6. Public Street & Highway Lighting	a. No. Consumers Served	a. 160	159	159				160	
	b. KWH Sold	b. 56,677	65,643	73,794				671,320	
	c. Revenue	c. 22,887	33,250	18,439				243,261	
7. Other Sales to Public Authority	a. No. Consumers Served	a.						0	
	b. KWH Sold	b.						0	
	c. Revenue	c.						0	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	a. 1						1	
	b. KWH Sold	b. 17,000						6,913,000	
	c. Revenue	c. 1,377						559,953	
9. Sales for Resales-Other	a. No. Consumers Served	a.						0	
	b. KWH Sold	b.						0	
	c. Revenue	c.						0	
10. TOTAL No. of Consumers (lines 1a thru 9a)		33,026	33,153	33,179	0	0	0	32,893	
11. TOTAL KWH Sold (lines 1b thru 9b)		36,997,820	36,855,733	35,333,232	0	0	0	341,039,932	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		8,276,533	8,151,210	7,757,488	0	0	0	76,268,771	
13. Other Electric Revenue		73,508	73,322	77,523				626,210	
14. KWH - Own Use		105,839	99,092	98,342				1,497,251	
15. TOTAL KWH Purchased		39,557,233	39,305,649	38,398,576				365,027,341	
16. TOTAL KWH Generated		13,990	280	6,670				96,700	
17. Cost of Purchases and Generation		5,184,296	4,970,168	5,109,655				47,808,208	
18. Interchange - KWH - Net		0	0	0				0	
19. Peak - Sum All KW Input (Metered) Non-coincident		62,121	61,852	64,307				70,405	

FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AK005	
		HOMER ELECTRIC ASSOCIATION INC	
		3977 LAKE STREET	
		HOMER, ALASKA 99603	
		ENDING DATE: September 30, 2022	

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 Signature of Manager of Finance	11/4/22 Date
 Signature of Manager	11/4/2022 Date

PART A. STATEMENT OF OPERATIONS				
ITEM	LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)
1. Operating Revenue and Patronage Capital	76,894,981	76,594,058	77,033,405	7,256,151
2. Power Production Expense	133,161	188,949	140,837	17,128
3. Cost of Purchased Power	47,675,047	49,457,927	47,842,889	5,262,578
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	2,268,213	2,299,716	2,238,469	252,600
7. Distribution Expense - Maintenance	3,896,451	4,618,073	5,001,586	634,891
8. Consumer Accounts Expense	2,373,305	2,205,998	2,767,040	290,535
9. Customer Service and Informational Expense	479,733	465,094	517,273	65,298
10. Sales Expense	78,735	46,417	112,052	4,981
11. Administrative and General Expense	6,473,921	5,857,076	6,401,131	640,523
12. Total Operation & Maintenance Expense (2 thru 11)	63,378,566	65,139,250	65,021,277	7,168,534
13. Depreciation & Amortization Expense	6,327,242	6,707,475	6,627,465	750,764
14. Tax Expense - Property & Gross Receipts	168,824	169,737	166,209	18,794
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	3,876,787	3,844,785	3,875,225	444,274
17. Interest Charged to Construction (Credit)	(144,853)	(108,606)	(114,750)	(14,227)
18. Interest Expense - Other	675	638	4,072	67
19. Other Deductions	28,719	70,525	82,160	9,164
20. Total Cost of Electric Service (12 thru 19)	73,635,960	75,823,804	75,661,658	8,377,370
21. Patronage Capital & Operating Margins (1 minus 20)	3,259,021	770,254	1,371,747	(1,121,219)
22. Non Operating Margins - Interest	72,428	88,918	71,106	19,853
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	11,434	63,411	(9,730)	2,698
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	760,800	235,466	586,000	363,046
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	4,103,683	1,158,049	2,019,123	(735,622)

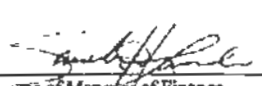
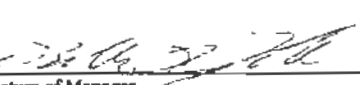
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	230	495	5. Miles Transmission	0	0
2. Services Retired	15	38	6. Miles Distribution Overhead	1,411	1,411
3. Total Services In Place	35,833	36,349	7. Miles Distribution Underground	1,086	1,101
4. Idle Services (Exclude Seasonal)	3,746	3,492	8. Total Miles Energized (5+6+7)	2,497	2,512

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION INC	
		ENDING DATE: September 30, 2022	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	303,474,535	29. Memberships	40,860
2. Construction Work in Progress	4,996,425	30. Patronage Capital	103,609,981
3. Total Utility Plant (1+2)	308,470,960	31. Operating Margins - Prior Years	(1,160)
4. Accum. Provision for Depreciation and Amort	131,696,443	32. Operating Margins - Current Year	770,254
5. Net Utility Plant (3-4)	176,774,517	33. Non-Operating Margins	387,795
6. Nonutility Property - Net	31,765	34. Other Margins & Equities	16,014,844
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	120,822,574
8. Invest. in Assoc. Org. - Patronage Capital	52,558,876	36. Long-Term Debt CFC (Net)	121,186,484
9. Invest. in Assoc. Org. - Other - General Funds	1,105	(Payments-Unapplied (\$)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	11,536,936	37. Long-Term Debt - Other (Net)	0
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$)	0
12. Other Investments	145,061	38. Total Long-Term Debt (36 + 37)	121,186,484
13. Special Funds	0	39. Obligations Under Capital Leases - Non current	0
14. Total Other Property & Investments (6 thru 13)	64,273,743	40. Accumulated Operating Provisions - Asset Retirement Obligations	0
15. Cash-General Funds	2,516,704	41. Total Other Noncurrent Liabilities (39+40)	0
16. Cash-Construction Funds-Trustee	0	42. Notes Payable	0
17. Special Deposits	250	43. Accounts Payable	6,676,103
18. Temporary Investments	219,258	44. Consumers Deposits	1,289,322
19. Notes Receivable - Net	0	45. Current Maturities Long-Term Debt	6,829,124
20. Accounts Receivable - Net Sales of Energy	5,213,839	46. Current Maturities Long-Term Debt-Economic Dev.	0
21. Accounts Receivable - Net Other	1,141,500	47. Current Maturities Capital Leases	0
22. Renewable Energy Credits	0	48. Other Current & Accrued Liabilities	3,593,640
23. Materials & Supplies - Electric and Other	4,630,139	49. Total Current & Accrued Liabilities (42 thru 48)	18,388,189
24. Prepayments	599,932	50. Deferred Credits	535,256
25. Other Current & Accrued Assets	5,616,739	51. Total Liabilities & Other Credits (35+38+41+49+50)	260,932,503
26. Total Current & Accrued Assets (15 thru 25)	19,938,361		
27. Deferred Debits	(54,118)		
28. Total Assets & Other Debits (5+14+26+27)	260,932,503		
PART D. NOTES TO FINANCIAL STATEMENTS			
			September
RATIOS	HEA 2022 YTD	HEA 2021 YTD	2022 2021
MDSC	1.30	1.55	
Margins to Revenue	0.015	0.053	(0.101) (0.024)
Power Cost to Revenue	0.646	0.620	0.725 0.651
Interest Expense to Revenue	0.050	0.050	0.061 0.054
CURRENT ASSETS; CURRENT LIABILITIES			1.084 1.130
Margins & Equities as Percent of Assets			0.463 0.445
Long-Term Debt as Percent of Plant			0.393 0.417
General Funds to Total Plant			0.945 1.570
Quick Asset Ratio			0.833 0.909

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION, INC.					
		YEAR ENDING December 31, 2022					
PART A. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
		(a)	(b)	(c)	(d)	(e)	(f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	28,772	28,677	28,727	28,844	29,042	29,027
	b. KWH Sold	18,188,537	13,539,824	15,293,722	12,540,805	12,657,664	11,850,675
	c. Revenue	4,949,206	3,267,399	4,712,930	3,663,751	3,826,186	3,435,701
2. Residential Sales - Seasonal	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	4,226	4,220	4,248	4,224	4,246	4,255
	b. KWH Sold	14,882,280	12,682,506	14,777,007	12,545,244	12,560,564	11,922,613
	c. Revenue	3,640,720	2,597,470	4,040,618	3,135,544	3,274,872	2,956,397
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	23	23	23	23	23	23
	b. KWH Sold	9,628,105	9,762,001	8,625,933	9,560,186	10,393,779	10,676,842
	c. Revenue	1,199,767	1,122,303	1,186,844	1,222,964	1,337,670	1,332,684
6. Public Street & Highway Lighting	a. No. Consumers Served	161	161	162	161	161	160
	b. KWH Sold	105,966	83,921	85,185	72,206	28,810	49,896
	c. Revenue	34,700	28,215	31,926	27,737	14,012	22,090
7. Other Sales to Public Authority	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales-REA Borrowers	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
9. Sales for Resales-Other	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. of Consumers (lines 1a thru 9a)		33,182	33,081	33,160	33,252	33,472	33,465
11. TOTAL KWH Sold (lines 1b thru 9b)		42,804,888	36,069,252	38,781,847	34,718,441	35,640,817	34,500,026
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		9,824,393	7,015,387	9,972,318	8,049,996	8,452,740	7,746,872
13. Other Electric Revenue		92,407	63,476	66,674	67,741	59,806	81,309
14. KWH - Own Use		260,182	240,137	172,664	182,838	147,312	158,013
15. TOTAL KWH Purchased		46,226,590	39,012,585	41,414,337	37,904,816	37,642,608	36,614,084
16. TOTAL KWH Generated		4,020	9,970	80,440	17,020	15,380	2,310
17. Cost of Purchases and Generation		6,009,404	4,480,396	5,931,811	5,577,782	5,728,712	5,475,032
18. Interchange - KWII - Net		0	0	0	0	0	0
19. Peak - Sum All KW Input (Metered)		79,206	69,527	66,156	61,645	59,616	59,560
Non-coincident							
Coincident							

		FINANCIAL AND STATISTICAL REPORT						HOMER ELECTRIC ASSOCIATION, INC.	
								YEAR ENDING	December 31, 2022
		PART R. POWER REQUIREMENTS DATA BASE (Continued)							
		(See preceding page 6 for Headings of Line Item numbers below.)							
	LINE ITEM NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
		(g)	(h)	(i)	(j)	(k)	(l)	(Column e thru l)	
1. Residential Sales (excluding seasonal)	a. No. Consumers Served a.	28,985	29,123	29,189				28,932	
	b. KWH Sold b.	13,275,164	13,733,116	12,016,723				123,096,230	
	c. Revenue c.	4,064,208	3,538,342	3,295,838				35,153,561	
2. Residential Sales - Seasonal	a. No. Consumers Served a.							0	
	b. KWH Sold b.							0	
	c. Revenue c.							0	
3. Irrigation Sales	a. No. Consumers Served a.							0	
	b. KWH Sold b.							0	
	c. Revenue c.							0	
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served a.	4,227	4,258	4,246				4,239	
	b. KWH Sold b.	13,265,511	13,101,790	11,885,657				117,623,172	
	c. Revenue c.	3,514,885	3,305,243	2,800,690				29,266,349	
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served a.	22	23	22				23	
	b. KWH Sold b.	10,838,737	11,384,385	9,666,428				90,536,396	
	c. Revenue c.	1,391,008	1,404,942	1,055,115				11,263,297	
6. Public Street & Highway Lighting	a. No. Consumers Served a.	160	160	160				161	
	b. KWH Sold b.	53,317	54,378	73,826				617,505	
	c. Revenue c.	23,417	25,741	27,552				235,490	
7. Other Sales to Public Authority	a. No. Consumers Served a.							0	
	b. KWH Sold b.							0	
	c. Revenue c.							0	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served a.		1					1	
	b. KWH Sold b.		539,000					539,000	
	c. Revenue c.		43,794					43,794	
9. Sales for Resales-Other	a. No. Consumers Served a.							0	
	b. KWH Sold b.							0	
	c. Revenue c.							0	
10. TOTAL No. of Consumers (lines 1a thru 9a)		33,397	33,565	33,617	0	0	0	33,386	
11. TOTAL KWH Sold (lines 1b thru 9b)		37,432,729	38,822,669	33,642,634	0	0	0	332,412,303	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		8,993,518	8,718,062	7,189,285	0	0	0	75,862,491	
13. Other Electric Revenue		68,934	64,274	66,946				631,567	
14. KWH - Own Use		102,970	102,399	127,346				1,493,861	
15. TOTAL KWH Purchased		39,666,123	40,403,974	37,735,581				356,620,698	
16. TOTAL KWH Generated		3,310	390	3,200				136,040	
17. Cost of Purchases and Generation		5,821,018	5,343,015	5,279,706				49,646,876	
18. Interchange - KWH - Net		0	0	0				0	
19. Peak - Sum All KW Input (Metered) Non-coincident		61,909	61,565	61,036				79,206	

FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION AK005 HOMER ELECTRIC ASSOCIATION INC 3977 LAKE STREET HOMER, ALASKA 99603 ENDING DATE: September 30, 2023
---	--

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 Signature of Manager of Finance	10/27/2023 Date
 Signature of Manager	10/27/2023 Date

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	76,594,058	81,004,093	79,875,872	8,477,092
2. Power Production Expense	188,949	190,861	130,084	18,651
3. Cost of Purchased Power	49,457,927	52,032,751	50,221,462	5,194,752
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	2,299,716	2,394,688	2,226,391	283,806
7. Distribution Expense - Maintenance	4,618,073	4,668,689	5,387,383	836,217
8. Consumer Accounts Expense	2,205,998	2,359,865	3,064,945	225,112
9. Customer Service and Informational Expense	465,094	482,913	568,965	52,153
10. Sales Expense	46,417	42,822	122,107	4,115
11. Administrative and General Expense	5,857,076	6,369,750	6,842,825	830,958
12. Total Operation & Maintenance Expense (2 thru 11)	65,139,250	68,542,339	68,564,162	7,445,764
13. Depreciation & Amortization Expense	6,707,475	6,903,393	7,029,436	774,485
14. Tax Expense - Property & Gross Receipts	169,737	169,535	167,700	18,201
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	3,844,785	4,261,279	3,990,510	501,193
17. Interest Charged to Construction (Credit)	(108,606)	(62,851)	(126,000)	(7,523)
18. Interest Expense - Other	638	7,291	8,459	239
19. Other Deductions	70,525	99,239	232,461	6,865
20. Total Cost of Electric Service (12 thru 19)	75,823,804	79,920,225	79,866,728	8,739,224
21. Patronage Capital & Operating Margins (1 minus 20)	770,254	1,083,868	9,144	(262,132)
22. Non Operating Margins - Interest	88,918	158,641	124,591	19,053
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	63,411	34,116	9,931	2,747
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	235,466	515,041	435,000	402,669
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	1,158,049	1,791,666	578,666	162,337

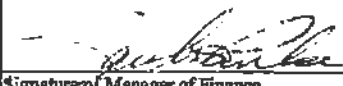

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	495	557	5. Miles Transmission	0	0
2. Services Retired	38	80	6. Miles Distribution Overhead	1,411	1,417
3. Total Services In Place	36,349	36,866	7. Miles Distribution Underground	1,101	1,113
4. Idle Services (Exclude Seasonal)	3,492	3,509	8. Total Miles Energized (5+6+7)	2,512	2,530

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION INC		
PART C. BALANCE SHEET		ENDING DATE: September 30, 2023		
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	312,131,529	29. Memberships		39,460
2. Construction Work in Progress	2,951,580	30. Patronage Capital		102,274,252
3. Total Utility Plant (1+2)	315,083,109	31. Operating Margins - Prior Years		(844)
4. Accum. Provision for Depreciation and Amort	137,684,618	32. Operating Margins - Current Year		1,083,868
5. Net Utility Plant (3-4)	177,398,491	33. Non-Operating Margins		707,798
6. Nonutility Property - Net	31,765	34. Other Margins & Equities		17,012,240
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)		121,116,774
8. Invest. in Assoc. Org. - Patronage Capital	53,095,901	36. Long-Term Debt CFC (Net)		126,132,164
9. Invest. in Assoc. Org. - Other - General Funds	1,105	(Payments-Unapplied (\$)		0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	11,482,837	37. Long-Term Debt - Other (Net)		0
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$)		0
12. Other Investments	206,410	38. Total Long-Term Debt (36 + 37)		126,132,164
13. Special Funds	0	39. Obligations Under Capital Leases - Non current		0
14. Total Other Property & Investments (6 thru 13)	64,818,018	40. Accumulated Operating Provisions - Asset Retirement Obligations		0
15. Cash-General Funds	3,882,716	41. Total Other Noncurrent Liabilities (39+40)		0
16. Cash-Construction Funds-Trustee	0	42. Notes Payable		0
17. Special Deposits	250	43. Accounts Payable		8,859,926
18. Temporary Investments	0	44. Consumers Deposits		1,297,531
19. Notes Receivable - Net	0	45. Current Maturities Long-Term Debt		5,919,206
20. Accounts Receivable - Net Sales of Energy	5,358,799	46. Current Maturities Long-Term Debt-Economic Dev.		0
21. Accounts Receivable - Net Other	1,346,509	47. Current Maturities Capital Leases		0
22. Renewable Energy Credits	0	48. Other Current & Accrued Liabilities		3,706,276
23. Materials & Supplies - Electric and Other	5,260,551	49. Total Current & Accrued Liabilities (42 thru 48)		19,782,939
24. Prepayments	728,383	50. Deferred Credits		777,669
25. Other Current & Accrued Assets	7,387,095	51. Total Liabilities & Other Credits (35+38+41+49+50)		267,809,546
26. Total Current & Accrued Assets (15 thru 25)	23,964,303			
27. Deferred Debits	1,628,734			
28. Total Assets & Other Debits (5+14+26+27)	267,809,546			
PART D. NOTES TO FINANCIAL STATEMENTS				
RATIOS	HEA 2023 YTD	HEA 2022 YTD	September	
			2023	2022
MDSC	1.45	1.30		
Margins to Revenue	0.022	0.015	0.019	(0.101)
Power Cost to Revenue	0.642	0.646	0.613	0.725
Interest Expense to Revenue	0.053	0.050	0.059	0.061
CURRENT ASSETS: CURRENT LIABILITIES			1.211	1.084
Margins & Equities as Percent of Assets			0.452	0.463
Long-Term Debt as Percent of Plant			0.400	0.393
General Funds to Total Plant			1.308	0.945
Plant Asset Ratio			0.945	0.833

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION, INC.					
		YEAR ENDING		December 31, 2023			
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
		(a)	(b)	(c)	(d)	(e)	(f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	29,141	29,135	29,177	29,212	29,352	29,449
	b. KWH Sold	18,449,992	16,826,819	15,079,083	15,047,979	13,335,311	13,423,796
	c. Revenue	5,109,531	4,607,305	4,471,118	4,261,702	4,003,597	4,100,457
2. Residential Sales - Seasonal	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	4,276	4,281	4,284	4,266	4,278	4,286
	b. KWH Sold	14,772,944	14,268,650	13,578,389	14,051,269	12,830,875	12,789,794
	c. Revenue	3,670,306	3,459,169	3,556,405	3,463,219	3,349,542	3,431,039
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	22	22	22	22	22	22
	b. KWH Sold	9,921,658	9,981,547	8,489,002	10,168,848	8,189,204	7,805,364
	c. Revenue	1,157,612	1,171,514	1,105,099	1,229,402	1,068,594	1,052,433
6. Public Street & Highway Lighting	a. No. Consumers Served	151	150	170	129	128	128
	b. KWH Sold	101,902	97,246	79,818	75,018	63,753	57,199
	c. Revenue	35,718	34,186	30,908	29,118	26,927	25,469
7. Other Sales to Public Authority	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	1					
	b. KWH Sold	145,000					
	c. Revenue	11,796					
9. Sales for Resales-Other	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. of Consumers (lines 1a thru 9a)		33,591	33,588	33,653	33,629	33,780	33,885
11. TOTAL KWH Sold (lines 1b thru 9b)		43,391,496	41,174,262	37,226,292	39,343,114	34,419,143	34,076,153
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		9,984,963	9,272,174	9,163,530	8,983,441	8,448,660	8,609,398
13. Other Electric Revenue		60,186	61,188	64,079	65,821	74,995	70,882
14. KWH - Own Use		234,406	214,698	229,086	194,591	153,066	122,967
15. TOTAL KWH Purchased		44,233,923	38,842,917	42,828,253	37,491,145	36,345,251	37,434,422
16. TOTAL KWH Generated		4,100	400	500	600	500	400
17. Cost of Purchases and Generation		5,835,933	5,736,140	5,991,313	5,641,888	6,011,073	5,905,220
18. Interchange - KWH - Net		0	0	0	0	0	0
19. Peak - Sum All KW Input (Metered)		70,778	66,949	66,984	62,841	59,108	60,378
Non-coincident							
Coincident X							

		FINANCIAL AND STATISTICAL REPORT						HOMER ELECTRIC ASSOCIATION, INC.	
								YEAR ENDING	December 31, 2023
		PART R. POWER REQUIREMENTS DATA BASE (Continued)							
		(See preceding page 6 for Headings of Line Item numbers below.)							
	LINE ITEM NUMBER	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
		(g)	(h)	(i)	(j)	(k)	(l)	(Column a thru l)	
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	a. 29,406	29,492	29,327				29,321	
	b. KWH Sold	b. 12,751,980	13,953,424	12,970,688				131,839,072	
	c. Revenue	c. 3,924,249	3,988,625	3,800,953				38,267,337	
2. Residential Sales - Seasonal	a. No. Consumers Served	a.						0	
	b. KWH Sold	b.						0	
	c. Revenue	c.						0	
3. Irrigation Sales	a. No. Consumers Served	a.						0	
	b. KWH Sold	b.						0	
	c. Revenue	c.						0	
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	a. 4,289	4,279	4,289				4,281	
	b. KWH Sold	b. 12,146,524	13,520,868	12,902,976				120,862,289	
	c. Revenue	c. 3,278,721	3,366,352	3,266,178				30,840,931	
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	a. 22	22	22				22	
	b. KWH Sold	b. 10,524,809	10,751,824	10,536,304				86,368,560	
	c. Revenue	c. 1,400,514	1,405,426	1,307,429				10,898,023	
6. Public Street & Highway Lighting	a. No. Consumers Served	a. 128	128	129				138	
	b. KWH Sold	b. 52,074	56,831	63,930				647,771	
	c. Revenue	c. 24,146	24,918	26,761				258,151	
7. Other Sales to Public Authority	a. No. Consumers Served	a.						0	
	b. KWH Sold	b.						0	
	c. Revenue	c.						0	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	a. 1	1					1	
	b. KWH Sold	b. 690,000	535,000					1,370,000	
	c. Revenue	c. 58,650	45,475					115,921	
9. Sales for Resales-Other	a. No. Consumers Served	a.		1				1	
	b. KWH Sold	b.		0				0	
	c. Revenue	c.		375				375	
10. TOTAL No. of Consumers (lines 1a thru 9a)		33,846	33,922	33,968	0	0	0	33,764	
11. TOTAL KWH Sold (lines 1b thru 9b)		36,165,387	36,817,947	36,473,898	0	0	0	341,087,692	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		8,686,280	8,830,796	8,401,696	0	0	0	80,380,938	
13. Other Electric Revenue		77,106	73,502	75,396				623,155	
14. KWH - Own Use		109,867	112,324	112,258				1,483,263	
15. TOTAL KWH Purchased		40,220,900	39,849,852	37,918,270				355,164,833	
16. TOTAL KWH Generated		500	2,240	600				9,840	
17. Cost of Purchases and Generation		6,130,019	5,758,623	5,213,403				52,223,612	
18. Interchange - KWH - Net		0	0	0				0	
19. Peak - Sum All KW Input (Metered)		60,663	60,120	62,137				70,778	
Non-coincident									
Coincident <input checked="" type="checkbox"/>									

FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AK005	
		HOMER ELECTRIC ASSOCIATION INC	
		3977 LAKE STREET	
		HOMER, ALASKA 99603	
		ENDING DATE: December 31, 2021 Unaudited	

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 Signature of Manager of Finance	02/02/22 Date
 Signature of Manager	02/02/2022 Date

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	105,203,621	106,652,714	101,113,594	10,396,441
2. Power Production Expense	234,982	238,672	190,548	71,446
3. Cost of Purchased Power	65,132,230	66,773,723	62,062,197	7,774,303
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	3,300,552	3,073,531	3,025,490	322,944
7. Distribution Expense - Maintenance	5,966,483	5,845,519	5,898,059	911,004
8. Consumer Accounts Expense	3,526,426	3,181,573	3,555,510	303,844
9. Customer Service and Informational Expense	628,414	650,253	632,007	65,360
10. Sales Expense	82,953	108,670	156,715	11,057
11. Administrative and General Expense	7,771,931	8,671,935	9,432,365	886,883
12. Total Operation & Maintenance Expense (2 thru 11)	86,643,971	88,543,876	84,952,891	10,346,841
13. Depreciation & Amortization Expense	8,218,631	8,597,066	8,665,044	772,383
14. Tax Expense - Property & Gross Receipts	217,232	228,506	215,200	22,202
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	5,469,562	5,152,729	5,177,055	433,458
17. Interest Charged to Construction (Credit)	(142,855)	(198,581)	(133,206)	(14,328)
18. Interest Expense - Other	2,225	902	12,124	77
19. Other Deductions	393,940	2,379,402	99,606	2,346,241
20. Total Cost of Electric Service (12 thru 19)	100,802,706	104,703,900	98,988,714	13,906,874
21. Patronage Capital & Operating Margins (1 minus 20)	4,400,915	1,948,814	2,124,880	(3,510,433)
22. Non Operating Margins - Interest	112,750	96,120	101,310	8,079
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	11,309	14,183	8,770	(266)
26. Generation & Transmission Capital Credits	805,986	1,572,001	907,771	1,572,001
27. Other Capital Credits & Patronage Dividends	191,093	760,800	480,200	0
28. Extraordinary Items	9,614,481	4,861,564	0	4,861,564
29. Patronage Capital or Margins (21 thru 28)	15,136,534	9,253,482	3,622,931	2,930,945

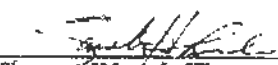

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	299	294	5. Miles Transmission	0	0
2. Services Retired	37	20	6. Miles Distribution Overhead	1,411	1,411
3. Total Services In Place	35,618	35,892	7. Miles Distribution Underground	1,080	1,088
4. Idle Services (Exclude Seasonal)	3,772	3,750	8. Total Miles Energized (5+6+7)	2,491	2,499

FINANCIAL AND STATISTICAL REPORT		ROMER ELECTRIC ASSOCIATION INC		
PART C. BALANCE SHEET		ENDING DATE: December 31, 2021 Unaudited		
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	298,762,197	29. Memberships		42,040
2. Construction Work in Progress	4,542,994	30. Patronage Capital		98,271,232
3. Total Utility Plant (1+2)	303,305,191	31. Operating Margins - Prior Years		(1,699)
4. Accum. Provision for Depreciation and Amort	126,351,343	32. Operating Margins - Current Year		1,948,814
5. Net Utility Plant (3-4)	176,953,848	33. Non-Operating Margins		7,304,668
6. Nonutility Property - Net	52,998	34. Other Margins & Equities		14,821,360
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)		122,386,415
8. Invest. in Assoc. Org. - Patronage Capital	52,593,464	36. Long-Term Debt CFC (Net)		121,395,656
9. Invest. in Assoc. Org. - Other - General Funds	1,105	(Payments-Unapplied (\$)		0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	11,561,389	37. Long-Term Debt - Other (Net)		0
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$)		0
12. Other Investments	145,061	38. Total Long-Term Debt (36 + 37)		121,395,656
13. Special Funds	0	39. Obligations Under Capital Leases - Non current		0
14. Total Other Property & Investments (6 thru 13)	64,356,017	40. Accumulated Operating Provisions - Asset Retirement Obligations		0
15. Cash-General Funds	4,382,430	41. Total Other Noncurrent Liabilities (39+40)		0
16. Cash-Construction Funds-Trustee	0	42. Notes Payable		0
17. Special Deposits	250	43. Accounts Payable		9,079,417
18. Temporary Investments	0	44. Consumers Deposits		1,344,397
19. Notes Receivable - Net	0	45. Current Maturities Long-Term Debt		7,228,659
20. Accounts Receivable - Net Sales of Energy	7,617,193	46. Current Maturities Long-Term Debt-Economic Dev.		0
21. Accounts Receivable - Net Other	683,531	47. Current Maturities Capital Leases		0
22. Renewable Energy Credits	0	48. Other Current & Accrued Liabilities		4,055,520
23. Materials & Supplies - Electric and Other	4,429,499	49. Total Current & Accrued Liabilities (42 thru 48)		21,707,993
24. Prepayments	228,639	50. Deferred Credits		624,639
25. Other Current & Accrued Assets	7,765,192	51. Total Liabilities & Other Credits (35+38+41+49+50)		266,114,703
26. Total Current & Accrued Assets (15 thru 25)	25,106,734			
27. Deferred Debits	(301,896)			
28. Total Assets & Other Debits (5+14+26+27)	266,114,703			
PART D. NOTES TO FINANCIAL STATEMENTS				
RATIOS	HEA 2021 YTD	HEA 2020 YTD	December	
			2021	2020
MDSC	1.36	1.51		
Margins to Revenue	0.087	0.144	0.282	1.153
Power Cost to Revenue	0.626	0.619	0.748	0.575
Interest Expense to Revenue	0.048	0.052	0.042	0.049
CURRENT ASSETS; CURRENT LIABILITIES			1.157	1.152
Margins & Equities as Percent of Assets			0.460	0.436
Long-Term Debt as Percent of Plant			0.400	0.430
General Funds to Total Plant			1.511	0.850
Quick Asset Ratio			0.953	0.933

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION, INC.					
		YEAR ENDING		December 31, 2021			
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
		(a)	(b)	(c)	(d)	(e)	(f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	28,324	28,308	28,366	28,491	28,542	28,640
	b. KWH Sold	17,256,988	15,133,072	15,852,196	13,850,147	12,512,294	12,341,125
	c. Revenue	4,676,020	4,099,260	4,610,070	3,778,905	3,771,638	3,687,246
2. Residential Sales - Seasonal	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	4,132	4,134	4,137	4,149	4,160	4,184
	b. KWH Sold	14,031,749	13,713,892	14,209,056	13,319,042	12,829,480	12,219,452
	c. Revenue	3,393,739	3,247,461	3,676,987	3,161,018	3,342,032	3,200,472
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	23	23	23	23	23	23
	b. KWH Sold	9,702,315	8,709,824	10,163,679	9,480,152	9,328,822	9,828,656
	c. Revenue	1,058,827	1,025,991	1,184,998	1,103,370	1,131,897	1,206,338
6. Public Street & Highway Lighting	a. No. Consumers Served	159	160	160	160	160	159
	b. KWH Sold	103,231	94,147	84,919	69,567	67,481	55,861
	c. Revenue	33,669	31,115	30,031	25,403	25,704	22,753
7. Other Sales to Public Authority	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	1	1	1	1		
	b. KWH Sold	2,297,000	1,102,000	1,545,000	1,952,000		
	c. Revenue	186,057	89,262	125,145	158,112		
9. Sales for Resales-Other	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. of Consumers (lines 1a thru 9a)		32,639	32,626	32,687	32,824	32,885	33,006
11. TOTAL KWH Sold (lines 1b thru 9b)		43,391,283	38,752,935	41,854,850	38,670,908	34,738,077	34,445,094
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		9,348,312	8,493,089	9,627,231	8,226,808	8,271,271	8,116,809
13. Other Electric Revenue		59,612	59,754	62,468	64,876	75,435	79,712
14. KWH - Own Use		234,682	252,585	215,819	216,199	150,919	122,754
15. TOTAL KWH Purchased		46,419,744	41,342,427	45,028,173	40,841,625	37,583,708	36,550,206
16. TOTAL KWH Generated		28,270	4,910	30,510	150	50	11,960
17. Cost of Purchases and Generation		5,608,659	5,278,469	5,526,260	5,413,129	5,512,753	5,204,819
18. Interchange - KWH - Net		0	0	0	0	0	0
19. Peak - Sum All KW Input (Metered)		69,654	70,405	69,813	64,461	58,935	58,283
Non-coincident							
Coincident							

FINANCIAL AND STATISTICAL REPORT			HOMER ELECTRIC ASSOCIATION, INC.						
			YEAR ENDING December 31, 2021						
PART B. POWER REQUIREMENTS DATA BASE (Continued)									
(See preceding page 6 for Headings of Line Item numbers below.)									
	LINE ITEM NUMBER		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL (Column a thru l)
			(g)	(h)	(i)	(j)	(k)	(l)	
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	a.	28,665	28,791	28,803	28,802	28,763	28,733	28,602
	b. KWH Sold	b.	13,329,577	13,318,586	12,374,272	14,778,600	15,934,454	19,631,981	176,313,292
	c. Revenue	c.	3,833,703	3,719,097	3,511,886	4,173,842	4,536,868	5,326,044	49,744,579
2. Residential Sales - Seasonal	a. No. Consumers Served	a.							0
	b. KWH Sold	b.							0
	c. Revenue	c.							0
3. Irrigation Sales	a. No. Consumers Served	a.							0
	b. KWH Sold	b.							0
	c. Revenue	c.							0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	a.	4,176	4,180	4,194	4,185	4,198	4,198	4,169
	b. KWH Sold	b.	13,159,488	12,862,985	12,184,979	13,505,644	14,991,144	15,240,334	162,267,245
	c. Revenue	c.	3,237,322	3,148,650	2,955,812	3,389,491	3,755,645	3,737,549	40,246,178
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	a.	24	23	23	23	23	23	23
	b. KWH Sold	b.	10,433,078	10,608,519	10,700,186	10,880,522	10,412,681	11,631,984	121,882,418
	c. Revenue	c.	1,181,264	1,250,202	1,271,351	1,159,275	1,185,490	1,269,942	14,028,945
6. Public Street & Highway Lighting	a. No. Consumers Served	a.	160	159	159	159	159	161	160
	b. KWH Sold	b.	56,677	65,643	73,794	90,276	103,527	104,363	969,486
	c. Revenue	c.	22,887	33,260	18,439	10,865	34,639	34,841	343,658
7. Other Sales to Public Authority	a. No. Consumers Served	a.							0
	b. KWH Sold	b.							0
	c. Revenue	c.							0
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	a.	1			1	1	1	1
	b. KWH Sold	b.	17,000			8,635,000	3,070,000	407,000	19,025,000
	c. Revenue	c.	1,377			699,435	248,670	32,967	1,541,025
9. Sales for Resales-Other	a. No. Consumers Served	a.					1		1
	b. KWH Sold	b.					0		0
	c. Revenue	c.					1,160		1,160
10. TOTAL No. of Consumers (lines 1a thru 9a)			33,026	33,153	33,179	33,170	33,145	33,116	32,956
11. TOTAL KWH Sold (lines 1b thru 9b)			36,997,820	36,885,733	35,333,231	47,890,042	44,511,806	47,015,662	480,487,441
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)			8,276,553	8,151,209	7,787,488	9,453,908	9,782,472	10,401,393	105,905,545
13. Other Electric Revenue			73,508	73,322	77,523	64,965	60,948	(4,954)	747,169
14. KWH - Own Use			105,859	99,092	99,342	135,027	176,536	241,037	2,049,871
15. TOTAL KWH Purchased			39,557,233	39,305,649	38,398,576	50,277,196	48,280,886	49,293,067	512,878,490
16. TOTAL KWH Generated			13,990	230	5,670	60	23,260	171,490	291,600
17. Cost of Purchases and Generation			5,184,296	4,970,168	5,109,655	5,710,967	5,647,471	7,845,749	67,012,395
18. Interchange - KWH - Net			0	0	0	0	0	0	0
19. Peak - Sum All KW Input (Metered) Non-coincident			62,121	61,852	64,307	63,662	75,001	80,532	80,532

FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AK003	
		HOMER ELECTRIC ASSOCIATION INC	
		3977 LAKE STREET	
		HOMER, ALASKA 99603	
		ENDING DATE: December 31, 2022 Unaudited	

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 Signature of Manager of Finance	2/8/2023 Date
 Signature of Manager	02/09/2023 Date

PART A. STATEMENT OF OPERATIONS				
ITEM	LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)
1. Operating Revenue and Patronage Capital	106,652,714	105,163,118	103,289,206	10,212,670
2. Power Production Expense	238,672	297,227	199,769	47,716
3. Cost of Purchased Power	66,773,723	67,680,513	64,412,757	6,368,860
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	3,073,531	3,145,301	3,022,657	312,628
7. Distribution Expense - Maintenance	5,845,519	6,671,486	6,467,572	1,190,221
8. Consumer Accounts Expense	3,181,573	3,024,914	3,700,613	300,016
9. Customer Service and Informational Expense	650,253	663,500	691,765	70,017
10. Sales Expense	108,670	64,789	147,721	7,260
11. Administrative and General Expense	8,671,935	7,749,631	8,330,383	751,022
12. Total Operation & Maintenance Expense (2 thru 11)	88,543,876	89,297,361	86,973,237	9,047,740
13. Depreciation & Amortization Expense	8,597,066	8,983,259	8,836,610	763,440
14. Tax Expense - Property & Gross Receipts	228,506	226,696	220,925	20,200
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	5,152,729	5,177,004	5,172,361	464,832
17. Interest Charged to Construction (Credit)	(198,581)	(147,043)	(153,000)	(10,445)
18. Interest Expense - Other	902	1,030	7,515	134
19. Other Deductions	2,379,402	191,348	109,538	72,601
20. Total Cost of Electric Service (12 thru 19)	104,703,900	103,729,655	101,167,186	10,358,502
21. Patronage Capital & Operating Margins (1 minus 20)	1,948,814	1,433,463	2,122,020	(145,832)
22. Non Operating Margins - Interest	96,120	147,334	94,810	21,830
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	14,183	72,013	(17,060)	2,212
26. Generation & Transmission Capital Credits	1,572,001	336,733	787,650	336,733
27. Other Capital Credits & Patronage Dividends	760,800	237,813	586,000	2,347
28. Extraordinary Items	4,861,564	0	0	0
29. Patronage Capital or Margins (21 thru 28)	9,253,482	2,227,356	3,573,420	217,290

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	294	538	5. Miles Transmission	0	0
2. Services Retired	20	41	6. Miles Distribution Overhead	1,411	1,411
3. Total Services In Place	35,892	36,389	7. Miles Distribution Underground	1,088	1,102
4. Idle Services (Exclude Seasonal)	3,750	3,470	8. Total Miles Energized (5+6+7)	2,499	2,513

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION INC		
PART C. BALANCE SHEET		ENDING DATE: December 31, 2022 Unaudited		
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	308,220,077	29. Memberships		40,525
2. Construction Work in Progress	3,703,976	30. Patronage Capital		103,572,952
3. Total Utility Plant (1+2)	311,924,053	31. Operating Margins - Prior Years		(1,720)
4. Accum. Provision for Depreciation and Amort	133,087,715	32. Operating Margins - Current Year		1,433,463
5. Net Utility Plant (3-4)	178,836,338	33. Non-Operating Margins		793,893
6. Nonutility Property - Net	31,765	34. Other Margins & Equities		16,031,913
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)		121,871,026
8. Invest. in Assoc. Org. - Patronage Capital	52,870,151	36. Long-Term Debt CFC (Net)		123,028,554
9. Invest. in Assoc. Org. - Other - General Funds	1,105	(Payments-Unapplied (\$))		0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	11,536,936	37. Long-Term Debt - Other (Net)		0
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$))		0
12. Other Investments	206,410	38. Total Long-Term Debt (36 + 37)		123,028,554
13. Special Funds	0	39. Obligations Under Capital Leases - Non current		0
14. Total Other Property & Investments (6 thru 13)	64,646,367	40. Accumulated Operating Provisions - Asset Retirement Obligations		0
15. Cash-General Funds	2,170,631	41. Total Other Noncurrent Liabilities (39+40)		0
16. Cash-Construction Funds-Trustee	0	42. Notes Payable		2,000,000
17. Special Deposits	250	43. Accounts Payable		8,130,073
18. Temporary Investments	0	44. Consumers Deposits		1,296,025
19. Notes Receivable - Net	0	45. Current Maturities Long-Term Debt		5,762,933
20. Accounts Receivable - Net Sales of Energy	6,904,412	46. Current Maturities Long-Term Debt-Economic Dev.		0
21. Accounts Receivable - Net Other	1,519,334	47. Current Maturities Capital Leases		0
22. Renewable Energy Credits	0	48. Other Current & Accrued Liabilities		3,970,208
23. Materials & Supplies - Electric and Other	4,174,142	49. Total Current & Accrued Liabilities (42 thru 48)		21,159,239
24. Prepayments	274,810	50. Deferred Credits		653,793
25. Other Current & Accrued Assets	7,414,733	51. Total Liabilities & Other Credits (35+38+41+49+50)		266,712,612
26. Total Current & Accrued Assets (15 thru 25)	22,458,312			
27. Deferred Debits	771,595			
28. Total Assets & Other Debits (5+14+26+27)	266,712,612			
PART D. NOTES TO FINANCIAL STATEMENTS				
RATIOS	HEA 2022 YTD	HEA 2021 YTD	December	
			2022	2021
MDSC	1.34	1.36		
Margins to Revenue	0.021	0.087	0.021	0.282
Power Cost to Revenue	0.644	0.626	0.624	0.748
Interest Expense to Revenue	0.049	0.048	0.046	0.042
CURRENT ASSETS: CURRENT LIABILITIES			1.061	1.157
Margins & Equities as Percent of Assets			0.457	0.460
Long-Term Debt as Percent of Plant			0.394	0.400
General Funds to Total Plant			0.773	1.511
Quick Asset Ratio			0.864	0.953

FINANCIAL AND STATISTICAL REPORT		HOMER ELECTRIC ASSOCIATION, INC.					
		YEAR ENDING		December 31, 2022 Unaudited			
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
		(a)	(b)	(c)	(d)	(e)	(f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	28,772	28,677	28,727	28,844	29,042	29,027
	b. KWH Sold	18,188,537	13,539,824	15,293,722	12,540,805	12,657,664	11,850,675
	c. Revenue	4,949,206	3,267,399	4,712,930	3,663,751	3,826,186	3,435,701
2. Residential Sales - Seasonal	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	4,226	4,220	4,248	4,224	4,246	4,255
	b. KWH Sold	14,882,280	12,682,506	14,777,007	12,545,244	12,560,564	11,922,613
	c. Revenue	3,640,720	2,597,470	4,040,618	3,135,544	3,274,872	2,956,397
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	23	23	23	23	23	23
	b. KWH Sold	9,628,105	9,762,001	8,625,933	9,560,186	10,393,779	10,676,842
	c. Revenue	1,199,767	1,122,303	1,186,844	1,222,964	1,337,670	1,332,684
6. Public Street & Highway Lighting	a. No. Consumers Served	161	161	162	161	161	160
	b. KWH Sold	105,966	83,921	85,185	72,206	28,810	49,896
	c. Revenue	34,700	28,215	31,926	27,737	14,012	22,090
7. Other Sales to Public Authority	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales-REA Borrowers	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
9. Sales for Resales-Other	a. No. Consumers Served						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. of Consumers (lines 1a thru 9a)		33,182	33,081	33,160	33,252	33,472	33,465
11. TOTAL KWH Sold (lines 1b thru 9b)		42,804,888	36,068,252	38,781,847	34,718,441	35,640,817	34,500,026
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		9,824,393	7,015,387	9,972,318	8,049,996	8,452,740	7,746,872
13. Other Electric Revenue		92,407	63,476	66,674	67,741	59,806	81,309
14. KWH - Own Use		260,182	240,137	172,664	182,838	147,312	158,013
15. TOTAL KWH Purchased		46,226,590	39,012,585	41,414,337	37,904,816	37,642,608	36,614,084
16. TOTAL KWH Generated		4,020	9,970	80,440	17,020	15,380	2,310
17. Cost of Purchases and Generation		6,009,404	4,480,396	5,931,811	5,577,782	5,728,712	5,475,032
18. Interchange - KWH - Net		0	0	0	0	0	0
19. Peak - Sum All KW Input (Metered)		79,206	69,527	66,156	61,645	59,616	59,560
Non-coincident	Coincident						

	FINANCIAL AND STATISTICAL REPORT								HOMER ELECTRIC ASSOCIATION, INC.	
	PART R. POWER REQUIREMENTS DATA BASE (Continued)								YEAR ENDING	December 31, 2022 Unaudited
	(See preceding page 6 for Headings of Line Item numbers below.)									
	LINE ITEM NUMBER		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL (Column a thru l)	
		(a)	(b)	(i)	(j)	(k)	(l)			
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	a.	28,988	29,123	29,189	29,184	29,237	29,112	28,924	
	b. KWH Sold	b.	13,275,164	13,733,116	12,016,723	14,110,696	16,154,963	18,534,547	171,886,436	
	c. Revenue	c.	4,064,208	3,938,342	3,295,838	4,227,998	4,574,422	5,078,710	49,034,691	
2. Residential Sales - Seasonal	a. No. Consumers Served	a.							0	
	b. KWH Sold	b.							0	
	c. Revenue	c.							0	
3. Irrigation Sales	a. No. Consumers Served	a.							0	
	b. KWH Sold	b.							0	
	c. Revenue	c.							0	
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	a.	4,227	4,258	4,246	4,257	4,266	4,288	4,247	
	b. KWH Sold	b.	13,265,511	13,101,790	11,885,657	13,277,466	14,106,609	15,144,703	160,151,950	
	c. Revenue	c.	3,514,885	3,303,243	2,800,600	3,476,179	3,537,797	3,709,061	39,989,386	
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	a.	22	23	22	22	22	22	23	
	b. KWH Sold	b.	10,838,737	11,384,385	9,656,428	9,871,087	9,649,572	9,926,222	119,983,277	
	c. Revenue	c.	1,391,008	1,404,942	1,065,115	1,139,056	1,111,008	1,152,137	14,685,498	
6. Public Street & Highway Lighting	a. No. Consumers Served	a.	160	160	160	160	160	163	161	
	b. KWH Sold	b.	53,317	64,378	73,826	85,369	98,182	104,767	905,823	
	c. Revenue	c.	73,417	25,741	27,652	31,311	34,318	35,626	336,745	
7. Other Sales to Public Authority	a. No. Consumers Served	a.							0	
	b. KWH Sold	b.							0	
	c. Revenue	c.							0	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	a.		1			1	1	1	
	b. KWH Sold	b.		539,000			1,034,000	2,214,000	3,787,000	
	c. Revenue	c.		43,794			84,012	179,888	307,694	
9. Sales for Resales-Other	a. No. Consumers Served	a.							0	
	b. KWH Sold	b.							0	
	c. Revenue	c.							0	
10. TOTAL No. of Consumers (lines 1a thru 9a)			33,397	33,565	33,617	33,623	33,686	33,588	33,426	
11. TOTAL KWH Sold (lines 1b thru 9b)			37,432,729	38,822,669	33,642,634	37,344,618	41,043,326	45,924,239	456,724,486	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)			8,993,518	8,718,062	7,189,205	8,894,544	9,341,557	10,155,422	104,354,014	
13. Other Electric Revenue			68,934	64,274	66,946	62,991	57,298	57,248	809,104	
14. KWH - Own Use			102,970	102,399	127,346	137,299	179,327	214,735	2,025,222	
15. TOTAL KWH Purchased			39,666,123	40,403,974	37,735,581	40,235,471	43,074,804	48,425,552	488,356,525	
16. TOTAL KWH Generated			3,310	390	3,200	2,720	24,410	60,120	223,290	
17. Cost of Purchases and Generation			5,821,018	5,343,815	5,279,706	5,899,404	6,014,883	6,416,577	67,977,740	
18. Interchange - KWH - Net			0	0	0	0	0	0	0	
19. Peak - Sum All KW Input (Metered) Non-coincident			61,908	61,565	61,036	64,294	71,265	76,031	79,206	



Alaska Electric & Energy Cooperative
Index to SRF Information
12-Months Ending: September 30, 2023

Schedule 21

AEEC Form 12s for:

September 30, 2021
September 30, 2022
September 30, 2023
December 31, 2021
December 31, 2022

OPERATING REPORT -FINANCIAL	BORROWER DESIGNATION: Alaska 0033			
	BORROWER NAME AND ADDRESS: Alaska Electric & Energy Cooperative 3977 Lake Street Homer, Alaska 99603			
	September 30, 2021			

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	11/2/21 DATE
 SIGNATURE OF MANAGER	11/3/21 DATE

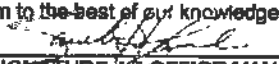

SECTION A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET(c)	
1. Electric Energy Revenues	48,419,121	47,646,568	45,981,871	5,093,735
2. Income from Leased Property -Net	-	-	-	-
3. Other Operating Revenue and Income	297,633	150,333	96,543	10,496
4. TOTAL OPER. REVENUES & PATRONAGE CAPITAL (1 thru 3)	48,716,754	47,796,901	46,078,414	5,104,231
5. Operation Expense -Production -Excluding Fuel	3,056,675	3,315,017	3,344,463	365,249
6. Operation Expense -Production -Fuel	25,174,459	23,583,402	22,723,380	2,331,570
7. Operation Expense -Other Power Supply	2,980,993	3,666,696	3,280,232	323,416
8. Operation Expense -Transmission	419,725	425,997	322,011	29,323
9. Operation Expense - RTO/ISO	-	-	-	-
10. Operation Expense -Distribution	-	-	-	-
11. Operation Expense -Consumer Accounts	-	-	-	-
12. Operation Expense -Consumer Service & Information	-	-	-	-
13. Operation Expense -Sales	-	-	-	-
14. Operation Expense -Administrative & General	466,705	685,366	259,870	69,149
15. TOTAL OPERATION EXPENSE (5 thru 14)	32,118,557	31,656,478	29,929,956	3,118,709
16. Maintenance Expense -Production	2,833,069	2,431,599	2,378,481	231,279
17. Maintenance Expense -Transmission	827,290	750,190	1,163,754	139,455
18. Maintenance Expense - RTO/ISO	-	-	-	-
19. Maintenance Expense Distribution	-	-	-	-
20. Maintenance Expense -General Plant	1,642	1,707	-	-
21. TOTAL MAINTENANCE EXPENSE (16 thru 20)	3,662,001	3,183,496	3,543,235	370,728
22. Depreciation & Amortization Expense	7,528,905	7,351,406	7,713,299	835,531
23. Taxes	-	-	-	-
24. Interest on Long-Term Debt	5,302,459	5,082,940	4,900,106	666,834
25. Interest Charged to Construction -Credit	(48,184)	(264,922)	(246,500)	(71,486)
26. Other Interest Expense	30,165	4,438	14,800	-
27. Asset Retirement Obligations	-	-	-	-
28. Other Deductions	26,815	33,753	30,000	4,822
29. TOTAL COST OF ELECTRIC SERVICE (15+ 21 thru 28)	48,620,516	47,047,589	45,884,896	4,925,138
30. OPERATING MARGINS (4 less 29)	96,236	749,312	193,518	179,093
31. Interest Income	303,304	206,981	251,940	20,945
32. Allowance for Funds Used During Construction	-	-	-	-
33. Income (Loss) from Equity Investments	-	-	-	-
34. Other Non-operating Income -Net	-	-	-	-
35. Generation & Transmission Capital Credits	-	-	-	-
36. Other Capital Credits & Patronage Dividends	199,011	183,669	203,000	181,455
37. Extraordinary Items	-	-	-	-
38. NET PATRONAGE CAPITAL OR MARGINS (30 thru 37)	598,551	1,139,962	648,458	381,493

OPERATING REPORT -FINANCIAL		BORROWER DESIGNATION: Alaska 0033	
		Alaska Electric & Energy Cooperative	
		PERIOD ENDED	
		September 30, 2021	
SECTION B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant In Service	313,097,393	33. Memberships	100
2. Construction Work In Progress	38,456,795	34. Patronage Capital	
3. TOTAL UTILITY PLANT (1 + 2)	351,554,188	a. Assigned and Assignable	43,537,655
4. Accum. Provision for Depreciation and Amortization	114,718,716	b. Retired This Year	-
5. NET UTILITY PLANT (3 - 4)	236,835,472	c. Retired Prior Years	-
6. Non-Utility Property (Net)	-	d. Net Patronage Capital	43,537,855
7. Investments in Subsidiary Companies	-	35. Operating Margins -Prior Years	-
8. Invest. In Assoc. Org -Patronage Capital	2,265,129	36. Operating Margins -Current Years	749,312
9. Invest. In Assoc. Org - Other - General Funds	-	37. Non-Operating Margins	390,650
10. Invest. In Assoc. Org - Other - NonGen Funds	4,195,778	38. Other Margins and Equities	9,200,941
11. Investments in Economic Development Projects	-	39. TOTAL MARGINS & EQUITIES (33 + 34d thru 36)	53,878,858
12. Other Investments	-	40. Long -Term Debt RUS (Net)	-
13. Special Funds	-	41. Long-Term Debt -FFB - RUS Guaranteed	98,260,326
14. TOTAL OTHER PROPERTY AND INVESTMENTS (6 thru 13)	6,460,907	42. Long-Term Debt -Other - RUS Guaranteed	-
15. Cash -General Funds	4,559,672	43. Long-Term Debt -Other (Net)	100,558,519
16. Cash -Construction Funds -Trustee	2,721,145	44. Long-Term Debt - RUS - Econ. Devel. (Net)	-
17. Special Deposits	130	45. Payments Unapplied	(4,073,367)
18. Temporary Investments	-	46. TOTAL LONG-TERM DEBT (40 thru 45)	194,745,478
19. Notes Receivable-Net	-	47. Obligations Under Capital Leases - Noncurrent	-
20. Accounts Receivable -Sales of Energy (Net)	5,093,735	48. Accumulated Operating Provisions	-
21. Accounts Receivable -Other (Net)	395,284	49. TOTAL OTHER NONCURRENT LIABILITIES (47 + 48)	-
22. Fuel Stock	433,370	50. Notes Payable	-
23. Renewable Energy Credits	-	51. Accounts Payable	6,101,744
24. Materials and Supplies -Other	2,954,107	52. Current Maturities Long-Term Debt	8,836,708
25. Prepayments	1,027,026	53. Current Maturities Long-Term Debt-Rural Development	-
26. Other Current and Accrued Assets	-	54. Current Maturities Capital Leases	-
27. TOTAL CURRENT AND ACCRUED ASSETS (15 thru 26)	17,187,469	55. Taxes Accrued	-
28. Unamortized Debt Discount & Extraord. Prop. Losses	1,003,629	56. Interest Accrued	-
29. Regulatory Assets	1,571,887	57. Other Current and Accrued Liabilities	-
30. Other Deferred Debits	503,424	58. TOTAL CURRENT & ACCRUED LIABILITIES (50 thru 57)	14,938,452
31. Accumulated Deferred Income Taxes	-	59. Deferred Credits	-
32. TOTAL ASSETS AND OTHER DEBITS (5+14+27 thru 31)	263,562,788	60. Accumulated Deferred Income Taxes	-
		61. TOTAL LIABILITIES AND OTHER CREDITS (39 + 46 + 49 + 58 thru 60)	263,562,788

SECTION C. NOTES TO FINANCIAL STATEMENTS

Equity Ratio 20.4%


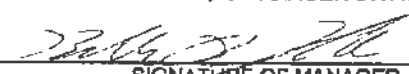
OPERATING REPORT -FINANCIAL	BORROWER DESIGNATION: Alaska 0033			
	BORROWER NAME AND ADDRESS: Alaska Electric & Energy Cooperative 3977 Lake Street Homer, Alaska 99603			
	September 30, 2022			

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE 11/4/22
 SIGNATURE OF MANAGER	DATE 11/4/2022

SECTION A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET(c)	
1. Electric Energy Revenues	47,646,568	49,412,565	47,842,889	5,260,994
2. Income from Leased Property -Net	-	-	-	-
3. Other Operating Revenue and Income	150,333	102,340	92,916	10,299
4. TOTAL OPER. REVENUES & PATRONAGE CAPITAL (1 thru 3)	47,796,901	49,514,905	47,935,805	5,271,293
5. Operation Expense -Production -Excluding Fuel	3,315,017	3,446,944	3,819,485	340,822
6. Operation Expense -Production -Fuel	23,563,402	25,834,512	23,359,728	2,349,895
7. Operation Expense -Other Power Supply	3,666,696	1,994,490	3,189,319	436,833
8. Operation Expense -Transmission	425,997	441,784	327,569	36,381
9. Operation Expense - RTO/ISO	-	-	-	-
10. Operation Expense -Distribution	-	-	-	-
11. Operation Expense -Consumer Accounts	-	-	-	-
12. Operation Expense -Consumer Service & Information	-	-	-	-
13. Operation Expense -Sales	-	-	-	-
14. Operation Expense -Administrative & General	685,366	421,972	721,518	34,232
15. TOTAL OPERATION EXPENSE (5 thru 14)	31,656,478	32,139,702	31,417,619	3,198,263
16. Maintenance Expense -Production	2,431,600	2,397,974	2,752,937	200,388
17. Maintenance Expense -Transmission	750,180	1,036,720	1,135,495	28,871
18. Maintenance Expense - RTO/ISO	-	-	-	-
19. Maintenance Expense Distribution	-	-	-	-
20. Maintenance Expense -General Plant	1,707	-	-	-
21. TOTAL MAINTENANCE EXPENSE (16 thru 20)	3,183,497	3,436,694	3,888,432	229,260
22. Depreciation & Amortization Expense	7,351,405	9,123,900	7,938,180	1,013,769
23. Taxes	-	-	-	-
24. Interest on Long-Term Debt	5,082,940	4,485,357	4,521,806	498,219
25. Interest Charged to Construction -Credit	(284,922)	(42,892)	-	-
26. Other Interest Expense	4,438	736,823	8,220	111,781
27. Asset Retirement Obligations	-	-	-	-
28. Other Deductions	33,753	3,168	43,398	-
29. TOTAL COST OF ELECTRIC SERVICE (15+ 21 thru 28)	47,047,589	49,682,742	47,817,655	5,051,282
30. OPERATING MARGINS (4 less 29)	749,312	(367,837)	118,150	220,001
31. Interest Income	206,981	18,692	4,680	11,383
32. Allowance for Funds Used During Construction	-	-	-	-
33. Income (Loss) from Equity Investments	-	-	-	-
34. Other Non-operating Income -Net	-	-	-	-
35. Generation & Transmission Capital Credits	-	-	-	-
36. Other Capital Credits & Patronage Dividends	183,669	207,831	162,700	203,485
37. Extraordinary Items	-	-	-	-
38. NET PATRONAGE CAPITAL OR MARGINS (30 thru 37)	1,139,962	(141,214)	285,530	434,869

OPERATING REPORT -FINANCIAL		BORROWER DESIGNATION: Alaska 0033	
		Alaska Electric & Energy Cooperative	
		PERIOD ENDED	
		September 30, 2022	
SECTION B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	354,122,800	33. Memberships	100
2. Construction Work In Progress	2,724,942	34. Patronage Capital	
3. TOTAL UTILITY PLANT (1 + 2)	356,847,742	a. Assigned and Assignable	45,109,856
4. Accum. Provision for Depreciation and Amortization	126,502,479	b. Retired This Year	
5. NET UTILITY PLANT (3 - 4)	230,345,263	c. Retired Prior Years	-
6. Non-Utility Property (Net)	-	d. Net Patronage Capital	45,109,856
7. Investments in Subsidiary Companies		35. Operating Margins -Prior Years	-
8. Invest. In Assoc. Org -Patronage Capital	2,369,592	36. Operating Margins -Current Years	(367,837)
9. Invest. In Assoc. Org - Other - General Funds	1,000	37. Non-Operating Margins	226,623
10. Invest. In Assoc. Org - Other - NonGen Funds	3,498,479	38. Other Margins and Equities	8,530,112
11. Investments in Economic Development Projects	-	39. TOTAL MARGINS & EQUITIES (33 + 34d thru 38)	53,498,854
12. Other Investments	-	40. Long -Term Debt RUS (Net)	-
13. Special Funds	-	41. Long-Term Debt -FFB - RUS Guaranteed	92,599,949
14. TOTAL OTHER PROPERTY AND INVESTMENTS (6 thru 13)	5,868,071	42. Long-Term Debt -Other - RUS Guaranteed	-
15. Cash -General Funds	4,921,443	43. Long-Term Debt -Other (Net)	94,096,620
16. Cash -Construction Funds -Trustee	-	44. Long-Term Debt - RUS - Econ. Devel. (Net)	-
17. Special Deposits	130	45. Payments Unapplied	-
18. Temporary Investments	1,101,743	46. TOTAL LONG-TERM DEBT (40 thru 45)	186,696,569
19. Notes Receivable-Net	-	47. Obligations Under Capital Leases - Noncurrent	-
20. Accounts Receivable -Sales of Energy (Net)	5,260,994	48. Accumulated Operating Provisions	-
21. Accounts Receivable -Other (Net)	37,688	49. TOTAL OTHER NONCURRENT LIABILITIES (47 + 48)	-
22. Fuel Stock	931,540	50. Notes Payable	-
23. Renewable Energy Credits	-	51. Accounts Payable	5,392,542
24. Materials and Supplies -Other	3,664,078	52. Current Maturities Long-Term Debt	8,743,539
25. Prepayments	991,915	53. Current Maturities Long-Term Debt-Rural Development	-
26. Other Current and Accrued Assets	-	54. Current Maturities Capital Leases	-
27. TOTAL CURRENT AND ACCRUED ASSETS (15 thru 26)	16,809,411	55. Taxes Accrued	-
28. Unamortized Debt Discount & Extraord. Prop. Losses	-	56. Interest Accrued	327,846
29. Regulatory Assets	1,143,346	57. Other Current and Accrued Liabilities	-
30. Other Deferred Debits	492,269	58. TOTAL CURRENT & ACCRUED LIABILITIES (50 thru 57)	14,463,927
31. Accumulated Deferred Income Taxes	-	59. Deferred Credits	-
32. TOTAL ASSETS AND OTHER DEBITS (5+14+27 thru 31)	254,659,350	60. Accumulated Deferred Income Taxes	-
		61. TOTAL LIABILITIES AND OTHER CREDITS (39 + 46 + 49 + 58 thru 60)	254,669,350
SECTION C. NOTES TO FINANCIAL STATEMENTS			
Equity Ratio 21.0%			



OPERATING REPORT - FINANCIAL	BORROWER DESIGNATION: Alaska 0033			
	BORROWER NAME AND ADDRESS: Alaska Electric & Energy Cooperative 3977 Lake Street Homer, Alaska 99603			
	September 30, 2023			

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	10/27/2023 DATE
 SIGNATURE OF MANAGER	10/27/2023 DATE

SECTION A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Electric Energy Revenues	49,412,555	51,843,894	50,221,462	5,165,365
2. Income from Leased Property -Net	-	-	-	-
3. Other Operating Revenue and Income	102,340	108,098	91,299	12,092
4. TOTAL OPER. REVENUES & PATRONAGE CAPITAL (1 thru 3)	49,514,905	51,951,992	50,312,761	5,177,457
5. Operation Expense -Production -Excluding Fuel	3,446,944	3,798,975	4,162,121	380,214
6. Operation Expense -Production -Fuel	25,834,512	25,507,390	25,247,308	2,627,643
7. Operation Expense -Other Power Supply	1,994,490	4,014,596	3,671,793	425,969
8. Operating Expense -Transmission	441,784	413,603	355,025	40,779
9. Operation Expense - RTO/ISO	-	-	-	-
10. Operation Expense -Distribution	-	-	-	-
11. Operation Expense -Consumer Accounts	-	-	-	-
12. Operation Expense -Consumer Service & Information	-	-	-	-
13. Operation Expense -Sales	-	-	-	-
14. Operation Expense -Administrative & General	421,972	342,404	435,355	34,863
15. TOTAL OPERATION EXPENSE (5 thru 14)	32,139,702	34,076,968	33,871,602	3,509,468
16. Maintenance Expense -Production	2,397,974	2,685,298	3,259,148	185,884
17. Maintenance Expense -Transmission	1,038,720	864,409	1,225,055	59,739
18. Maintenance Expense - RTO/ISO	-	-	-	-
19. Maintenance Expense Distribution	-	-	-	-
20. Maintenance Expense -General Plant	-	-	-	-
21. TOTAL MAINTENANCE EXPENSE (16 thru 20)	3,436,694	3,549,707	4,484,203	245,603
22. Depreciation & Amortization Expense	9,123,900	9,131,046	7,733,577	1,014,938
23. Taxes	-	-	-	-
24. Interest on Long-Term Debt	4,485,357	5,225,729	4,307,526	602,361
25. Interest Charged to Construction -Credit	(42,892)	-	-	-
26. Other Interest Expense	736,823	-	13,320	-
27. Asset Retirement Obligations	-	-	-	-
28. Other Deductions	3,158	-	-	-
29. TOTAL COST OF ELECTRIC SERVICE (15+ 21 thru 26)	49,882,742	51,983,450	50,410,228	5,372,370
30. OPERATING MARGINS (4 less 29)	(367,837)	(31,458)	(97,467)	(194,913)
31. Interest Income	18,692	137,885	22,775	24,812
32. Allowance for Funds Used During Construction	-	-	-	-
33. Income (Loss) from Equity Investments	-	-	-	-
34. Other Non-operating Income -Net	-	-	-	-
35. Generation & Transmission Capital Credits	-	-	-	-
36. Other Capital Credits & Patronage Dividends	207,931	207,117	198,000	206,243
37. Extraordinary Items	-	-	-	-
38. NET PATRONAGE CAPITAL OR MARGINS (30 thru 37)	(141,214)	313,544	123,308	36,142



OPERATING REPORT -FINANCIAL		BORROWER DESIGNATION: Alaska 0033 Alaska Electric & Energy Cooperative	
		PERIOD ENDED September 30, 2023	
SECTION B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	354,001,166	33. Memberships	100
2. Construction Work In Progress	4,714,692	34. Patronage Capital	
3. TOTAL UTILITY PLANT (1 + 2)	358,715,858	a. Assigned and Assignable	45,446,589
4. Accum. Provision for Depreciation and Amortization	137,070,952	b. Retired This Year	-
5. NET UTILITY PLANT (3 - 4)	221,644,906	c. Retired Prior Years	-
6. Non-Utility Property (Net)	-	d. Net Patronage Capital	45,446,589
7. Investments in Subsidiary Companies	-	35. Operating Margins -Prior Years	-
8. Invest. In Assoc. Org -Patronage Capital	2,473,094	36. Operating Margins -Current Years	(31,458)
9. Invest. In Assoc. Org - Other - General Funds	1,000	37. Non-Operating Margins	345,002
10. Invest. In Assoc. Org - Other - NonGen Funds	3,499,295	38. Other Margins and Equities	8,530,112
11. Investments in Economic Development Projects	-	39. TOTAL MARGINS & EQUITIES (33 + 34d thru 38)	54,290,345
12. Other Investments	-	40. Long -Term Debt RUS (Net)	-
13. Special Funds	-	41. Long-Term Debt -FFB - RUS Guaranteed	118,939,571
14. TOTAL OTHER PROPERTY AND INVESTMENTS (6 thru 13)	5,973,389	42. Long-Term Debt -Other - RUS Guaranteed	-
15. Cash -General Funds	4,273,485	43. Long-Term Debt -Other (Net)	58,811,563
16. Cash -Construction Funds -Trustee	-	44. Long-Term Debt - RUS - Econ. Devel. (Net)	-
17. Special Deposits	130	45. Payments Unapplied	-
18. Temporary Investments	103,122	46. TOTAL LONG-TERM DEBT (40 thru 45)	177,751,134
19. Notes Receivable-Net	-	47. Obligations Under Capital Leases - Noncurrent	-
20. Accounts Receivable -Sales of Energy (Net)	7,854,902	48. Accumulated Operating Provisions	-
21. Accounts Receivable -Other (Net)	38,149	49. TOTAL OTHER NONCURRENT LIABILITIES (47 + 48)	-
22. Fuel Stock	853,859	50. Notes Payable	-
23. Renewable Energy Credits	-	51. Accounts Payable	6,533,642
24. Materials and Supplies -Other	5,148,207	52. Current Maturities Long-Term Debt	8,859,193
25. Prepayments	299,167	53. Current Maturities Long-Term Debt-Rural Development	-
26. Other Current and Accrued Assets	-	54. Current Maturities Capital Leases	-
27. TOTAL CURRENT AND ACCRUED ASSETS (15 thru 26)	18,581,021	55. Taxes Accrued	-
28. Unamortized Debt Discount & Extraord. Prop. Losses	-	56. Interest Accrued	-
29. Regulatory Assets	1,051,592	57. Other Current and Accrued Liabilities	-
30. Other Deferred Debits	183,406	58. TOTAL CURRENT & ACCRUED LIABILITIES (50 thru 57)	15,392,835
31. Accumulated Deferred Income Taxes	-	59. Deferred Credits	-
32. TOTAL ASSETS AND OTHER DEBITS (5+14+27 thru 31)	247,434,314	60. Accumulated Deferred Income Taxes	-
		61. TOTAL LIABILITIES AND OTHER CREDITS (39 + 46 + 49 + 58 thru 60)	247,434,314
SECTION C. NOTES TO FINANCIAL STATEMENTS			
Equity Ratio 21.9%			

OPERATING REPORT - FINANCIAL	BORROWER DESIGNATION: Alaska 0033			
	BORROWER NAME AND ADDRESS: Alaska Electric & Energy Cooperative 3977 Lake Street Homer, Alaska 99603			
	December 31, 2021 - Unaudited			

CERTIFICATION				
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.				
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT			02/02/22 DATE	
 SIGNATURE OF MANAGER			02/02/2022 DATE	

SECTION A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Electric Energy Revenues	65,113,516	66,743,394	62,062,197	7,774,232
2. Income from Leased Property -Net	-	-	-	-
3. Other Operating Revenue and Income	392,042	121,875	128,724	(49,353)
4. TOTAL OPER. REVENUES & PATRONAGE CAPITAL (1 thru 3)	65,505,558	66,865,269	62,190,921	7,724,879
5. Operation Expense -Production -Excluding Fuel	4,262,656	4,458,836	4,554,205	395,182
6. Operation Expense -Production -Fuel	33,899,582	33,013,742	30,706,954	3,067,563
7. Operation Expense -Other Power Supply	3,985,634	4,662,251	4,354,326	356,903
8. Operation Expense -Transmission	523,304	545,039	430,390	42,244
9. Operation Expense - RTO/ISO	-	-	-	-
10. Operation Expense -Distribution	-	-	-	-
11. Operation Expense -Consumer Accounts	-	-	-	-
12. Operation Expense -Consumer Service & Information	-	-	-	-
13. Operation Expense -Sales	-	-	-	-
14. Operation Expense -Administrative & General	905,611	880,738	350,961	85,059
15. TOTAL OPERATION EXPENSE (5 thru 14)	43,556,787	43,560,406	40,396,836	3,946,951
16. Maintenance Expense -Production	3,712,741	3,246,962	3,177,256	388,667
17. Maintenance Expense -Transmission	1,051,203	1,181,580	1,558,363	258,676
18. Maintenance Expense - RTO/ISO	-	-	-	-
19. Maintenance Expense Distribution	-	-	-	-
20. Maintenance Expense -General Plant	1,642	1,708	-	-
21. TOTAL MAINTENANCE EXPENSE (16 thru 20)	4,765,586	4,430,250	4,735,619	627,265
22. Depreciation & Amortization Expense	9,933,389	9,859,108	10,309,406	836,592
23. Taxes	-	-	-	-
24. Interest on Long-Term Debt	7,053,975	6,881,186	6,555,029	761,782
25. Interest Charged to Construction -Credit	(86,444)	(484,147)	(248,500)	(73,869)
26. Other Interest Expense	34,757	4,438	14,800	-
27. Asset Retirement Obligations	-	-	-	-
28. Other Deductions	26,615	1,433,737	40,000	1,350,283
29. TOTAL COST OF ELECTRIC SERVICE (15+ 21 thru 28)	65,284,665	65,684,978	61,815,190	7,448,984
30. OPERATING MARGINS (4 less 29)	220,893	1,180,291	375,731	276,896
31. Interest Income	386,082	208,041	329,040	1,060
32. Allowance for Funds Used During Construction	-	-	-	-
33. Income (Loss) from Equity Investments	-	-	-	-
34. Other Non-operating Income -Net	-	-	-	-
35. Generation & Transmission Capital Credits	-	-	-	-
36. Other Capital Credits & Patronage Dividends	189,011	183,689	203,000	-
37. Extraordinary Items	9,614,481	-	-	-
38. NET PATRONAGE CAPITAL OR MARGINS (30 thru 37)	10,420,467	1,572,001	907,771	276,955

OPERATING REPORT - FINANCIAL		BORROWER DESIGNATION: Alaska 0033 Alaska Electric & Energy Cooperative	
		PERIOD ENDED December 31, 2021 - Unaudited	
SECTION B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	313,448,758	33. Memberships	100
2. Construction Work In Progress	38,719,898	34. Patronage Capital	
3. TOTAL UTILITY PLANT (1 + 2)	352,168,656	a. Assigned and Assignable	43,537,855
4. Accum. Provision for Depreciation and Amortization	117,226,419	b. Retired This Year	
5. NET UTILITY PLANT (3 - 4)	234,942,237	c. Retired Prior Years	
6. Non-Utility Property (Net)	-	d. Net Patronage Capital	43,537,855
7. Investments in Subsidiary Companies		35. Operating Margins -Prior Years	
8. Invest. In Assoc. Org -Patronage Capital	2,262,789	36. Operating Margins -Current Years	1,180,291
9. Invest. In Assoc. Org - Other - General Funds	1,340	37. Non-Operating Margins	391,710
10. Invest. In Assoc. Org - Other - NonGen Funds	3,735,448	38. Other Margins and Equities	8,530,112
11. Investments in Economic Development Projects	-	39. TOTAL MARGINS & EQUITIES (33 + 34d thru 38)	53,640,088
12. Other Investments	-	40. Long -Term Debt RUS (Net)	-
13. Special Funds	-	41. Long-Term Debt -FFB - RUS Guaranteed	96,845,232
14. TOTAL OTHER PROPERTY AND INVESTMENTS (8 thru 13)	5,999,575	42. Long-Term Debt -Other - RUS Guaranteed	-
15. Cash -General Funds	2,480,635	43. Long-Term Debt -Other (Net)	99,898,355
16. Cash -Construction Funds -Trustee	2,721,145	44. Long-Term Debt - RUS - Econ. Devel. (Net)	-
17. Special Deposits	130	45. Payments Unapplied	(1,837,487)
18. Temporary Investments	2,000,000	46. TOTAL LONG-TERM DEBT (40 thru 45)	194,906,100
19. Notes Receivable-Net	-	47. Obligations Under Capital Leases - Noncurrent	-
20. Accounts Receivable -Sales of Energy (Net)	7,774,232	48. Accumulated Operating Provisions	-
21. Accounts Receivable -Other (Net)	38,544	49. TOTAL OTHER NONCURRENT LIABILITIES (47 + 48)	-
22. Fuel Stock	527,602	50. Notes Payable	-
23. Renewable Energy Credits	-	51. Accounts Payable	4,847,062
24. Materials and Supplies -Other	2,914,180	52. Current Maturities Long-Term Debt	8,743,539
25. Prepayments	1,018,248	53. Current Maturities Long-Term Debt-Rural Development	-
26. Other Current and Accrued Assets	-	54. Current Maturities Capital Leases	-
27. TOTAL CURRENT AND ACCRUED ASSETS (15 thru 26)	19,474,716	55. Taxes Accrued	-
28. Unamortized Debt Discount & Extraord. Prop. Losses	-	56. Interest Accrued	-
29. Regulatory Assets	1,463,494	57. Other Current and Accrued Liabilities	-
30. Other Deferred Debits	84,847	58. TOTAL CURRENT & ACCRUED LIABILITIES (50 thru 57)	13,390,601
31. Accumulated Deferred Income Taxes	-	59. Deferred Credits	8,100
32. TOTAL ASSETS AND OTHER DEBITS (5+14+27 thru 31)	261,944,889	60. Accumulated Deferred Income Taxes	-
		61. TOTAL LIABILITIES AND OTHER CREDITS (39 + 46 + 49 + 58 thru 60)	261,944,889
SECTION C. NOTES TO FINANCIAL STATEMENTS			
Equity Ratio 20.5%			

OPERATING REPORT -FINANCIAL	BORROWER DESIGNATION: Alaska 0033			
	BORROWER NAME AND ADDRESS: Alaska Electric & Energy Cooperative 3977 Lake Street Homer, Alaska 99603			
	12/31/2022 - Unaudited			
CERTIFICATION				
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.				
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT			2/8/2023 DATE	
 SIGNATURE OF MANAGER			02/09/2023 DATE	
SECTION A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Electric Energy Revenues	66,743,394	67,633,823	64,412,757	6,368,769
2. Income from Leased Property -Net	-	-	-	-
3. Other Operating Revenue and Income	121,875	133,085	123,888	10,248
4. TOTAL OPER. REVENUES & PATRONAGE CAPITAL (1 thru 3)	66,865,269	67,766,908	64,536,645	6,379,017
5. Operation Expense -Production -Excluding Fuel	4,458,636	4,684,501	5,143,306	448,209
6. Operation Expense -Production -Fuel	33,013,742	34,535,662	31,478,201	3,179,809
7. Operation Expense -Other Power Supply	4,662,261	3,131,650	4,254,550	251,838
8. Operation Expense -Transmission	545,039	583,585	443,311	41,668
9. Operation Expense - RTO/ISO	-	-	-	-
10. Operation Expense -Distribution	-	-	-	-
11. Operation Expense -Consumer Accounts	-	-	-	-
12. Operation Expense -Consumer Service & Information	-	-	-	-
13. Operation Expense -Sales	-	-	-	-
14. Operation Expense -Administrative & General	880,738	820,801	937,583	105,208
15. TOTAL OPERATION EXPENSE (5 thru 14)	43,560,406	43,536,009	42,256,951	4,026,832
16. Maintenance Expense -Production	3,246,862	3,537,831	3,478,401	335,243
17. Maintenance Expense -Transmission	1,181,580	1,352,085	1,520,040	214,361
18. Maintenance Expense - RTO/ISO	-	-	-	-
19. Maintenance Expense Distribution	-	-	-	-
20. Maintenance Expense -General Plant	1,707	-	-	-
21. TOTAL MAINTENANCE EXPENSE (16 thru 20)	4,430,249	4,889,916	4,998,441	549,604
22. Depreciation & Amortization Expense	9,859,108	12,165,208	10,584,231	1,013,769
23. Taxes	-	-	-	-
24. Interest on Long-Term Debt	6,881,186	7,107,701	5,998,480	1,638,619
25. Interest Charged to Construction -Credit	(484,147)	(42,892)	-	-
26. Other Interest Expense	4,438	-	12,330	(999,837)
27. Asset Retirement Obligations	-	-	-	-
28. Other Deductions	1,433,738	32,431	157,863	-
29. TOTAL COST OF ELECTRIC SERVICE (15+ 21 thru 28)	65,684,978	67,888,373	64,008,286	8,228,967
30. OPERATING MARGINS (4 less 29)	1,180,291	78,535	528,349	150,030
31. Interest Income	208,041	50,267	4,680	15,953
32. Allowance for Funds Used During Construction	-	-	-	-
33. Income (Loss) from Equity Investments	-	-	-	-
34. Other Non-operating Income -Net	-	-	-	-
35. Generation & Transmission Capital Credits	-	-	-	-
36. Other Capital Credits & Patronage Dividends	183,669	207,931	162,700	-
37. Extraordinary Items	-	-	-	-
38. NET PATRONAGE CAPITAL OR MARGINS (30 thru 37)	1,572,001	336,733	696,729	165,983

OPERATING REPORT -FINANCIAL		BORROWER DESIGNATION: Alaska 0033 Alaska Electric & Energy Cooperative	
		PERIOD ENDED 12/31/2022 - Unaudited	
SECTION B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	354,122,801	33. Memberships	100
2. Construction Work In Progress	3,175,917	34. Patronage Capital	
3. TOTAL UTILITY PLANT (1 + 2)	357,298,718	a. Assigned and Assignable	45,109,856
4. Accum. Provision for Depreciation and Amortization	129,540,633	b. Retired This Year	
5. NET UTILITY PLANT (3 - 4)	227,758,085	c. Retired Prior Years	-
6. Non-Utility Property (Net)	-	d. Net Patronage Capital	45,109,856
7. Investments in Subsidiary Companies	-	35. Operating Margins -Prior Years	-
8. Invest. In Assoc. Org -Patronage Capital	2,369,592	36. Operating Margins -Current Years	78,535
9. Invest. In Assoc. Org - Other - General Funds	1,000	37. Non-Operating Margins	258,198
10. Invest. In Assoc. Org - Other - NonGen Funds	3,498,479	38. Other Margins and Equities	8,530,112
11. Investments in Economic Development Projects	-	39. TOTAL MARGINS & EQUITIES (33 + 34d thru 38)	53,976,801
12. Other Investments	-	40. Long -Term Debt RUS (Net)	-
13. Special Funds	-	41. Long-Term Debt -FFB - RUS Guaranteed	123,184,854
14. TOTAL OTHER PROPERTY AND INVESTMENTS (6 thru 13)	5,869,071	42. Long-Term Debt -Other - RUS Guaranteed	-
15. Cash -General Funds	3,292,858	43. Long-Term Debt -Other (Net)	61,199,539
16. Cash -Construction Funds -Trustee	-	44. Long-Term Debt - RUS - Econ. Devel. (Net)	-
17. Special Deposits	130	45. Payments Unapplied	-
18. Temporary Investments	1,601,743	46. TOTAL LONG-TERM DEBT (40 thru 45)	184,384,393
19. Notes Receivable-Net	-	47. Obligations Under Capital Leases - Noncurrent	-
20. Accounts Receivable -Sales of Energy (Net)	6,368,769	48. Accumulated Operating Provisions	-
21. Accounts Receivable -Other (Net)	333,279	49. TOTAL OTHER NONCURRENT LIABILITIES (47 + 48)	-
22. Fuel Stock	931,540	50. Notes Payable	-
23. Renewable Energy Credits	-	51. Accounts Payable	5,422,058
24. Materials and Supplies -Other	4,121,522	52. Current Maturities Long-Term Debt	8,859,194
25. Prepayments	993,136	53. Current Maturities Long-Term Debt-Rural Development	-
26. Other Current and Accrued Assets	-	54. Current Maturities Capital Leases	-
27. TOTAL CURRENT AND ACCRUED ASSETS (15 thru 26)	17,542,977	55. Taxes Accrued	-
28. Unamortized Debt Discount & Extraord. Prop. Losses	-	56. Interest Accrued	-
29. Regulatory Assets	1,039,984	57. Other Current and Accrued Liabilities	-
30. Other Deferred Debits	332,329	58. TOTAL CURRENT & ACCRUED LIABILITIES (50 thru 57)	14,281,252
31. Accumulated Deferred Income Taxes	-	59. Deferred Credits	-
32. TOTAL ASSETS AND OTHER DEBITS (5+14+27 thru 31)	252,642,446	60. Accumulated Deferred Income Taxes	-
		61. TOTAL LIABILITIES AND OTHER CREDITS (39 + 46 + 49 + 58 thru 60)	252,642,446
SECTION C. NOTES TO FINANCIAL STATEMENTS			
Equity Ratio 21.4%			

HOMER ELECTRIC ASSOCIATION, INC.
CALCULATION OF TOTAL MINIMUM COST/KWH
12-Months Ending: September 30, 2023

SCHEDULE 22

Month Billed	AEFC Gas Cost B	ML&P Purch. C	Off System Sales D	Total Variable Costs E	AEFC kWh F	Bradley kWh G	ML&P kWh H	Off System Sales I	Total kWh Purchased Power J=A+F+G+H+I	Total Var. Cost \$/kWh I=D/H
October '22	\$2,655,817	\$0	(\$11,796)	\$2,644,021	34,117,728	6,109,953	0	0	40,227,681	\$ 0.06573
November	\$2,767,299	\$0	\$0	\$2,767,299	36,359,385	6,709,853	0	(1,034,000)	42,035,238	\$ 0.06583
December	\$3,123,999	\$0	\$0	\$3,123,999	41,449,346	6,975,228	0	(2,214,000)	46,210,574	\$ 0.06760
January '23	\$3,054,614	\$0	(\$11,796)	\$3,042,818	40,251,438	3,981,831	0	(145,000)	44,088,269	\$ 0.06902
February	\$2,656,975	\$0	\$0	\$2,656,975	35,729,978	3,112,151	0	0	38,842,129	\$ 0.06840
March	\$2,939,248	\$0	\$0	\$2,939,248	38,684,544	4,113,939	0	0	42,798,483	\$ 0.06868
April	\$2,671,918	\$0	\$0	\$2,671,918	35,039,566	2,447,682	0	0	37,487,248	\$ 0.07128
May	\$2,627,299	(\$100)	\$0	\$2,627,199	32,380,362	3,889,531	0	0	36,269,893	\$ 0.07243
June	\$2,788,204	\$0	\$0	\$2,788,204	35,893,942	1,468,706	0	0	37,362,648	\$ 0.07463
July	\$2,989,290	\$0	(\$58,650)	\$2,930,640	37,441,175	2,722,300	0	(690,000)	39,473,475	\$ 0.07424
August	\$2,718,938	\$0	(\$45,475)	\$2,673,463	34,910,507	4,856,526	0	(535,000)	39,232,033	\$ 0.06814
September	\$2,577,714	\$0	\$0	\$2,577,714	32,764,165	5,116,307	0	0	37,880,472	\$ 0.06805
	\$33,571,313	(\$100)	(\$127,718)	\$ 33,443,496	435,022,136	51,504,007	0	(4,618,000)	481,908,143	\$ 0.06940
Add: Variable O&M (J)										\$ 0.00200
Required Contribution (K)										\$ 0.01000
Required Minimum (L)										\$ 0.08140

Tesoro

Month Billed	Actual kWh M	Revenue N
October '22	7,226,595	665,182
November	7,236,954	693,555
December	6,899,222	652,426
January '23	7,278,686	690,679
February	7,106,858	690,788
March	5,744,025	574,271
April	7,137,405	712,218
May	5,425,054	564,518
June	4,943,609	506,391
July	7,527,215	798,365
August	7,373,107	780,740
September	7,623,819	761,497
	81,522,549	8,090,630
Avg Revenue (O=N/M)	\$	0.0992
Req. Minimum (L-1 above)	\$	0.0814
Actual Less Req. (O-L)	\$	0.0178

\$2,270,077

HOMER ELECTRIC ASSOCIATION, INC.
kWh Reconciliations
12-Months Ending: September 30, 2023

Schedule 23

Reconcile kWh Sales in SRF to Form 7

	(from SRF)	Streetlights	Unbilled Revenue Adj	Sales for Resale	Form 7
October '22	35,477,810	75,915	1,790,893	0	37,344,618
November	38,038,389	77,056	1,893,881	1,034,000	41,043,326
December	40,399,473	75,122	3,235,644	2,214,000	45,924,239
January '23	43,172,741	73,755	-	145,000	43,391,496
February	41,100,873	73,389	-	0	41,174,262
March	37,153,909	72,383	-	0	37,226,292
April	39,270,759	72,355	-	0	39,343,114
May	34,346,855	72,288	-	0	34,419,143
June	34,003,882	72,271	-	0	34,076,153
July	35,407,693	67,694		690,000	36,165,387
August	38,211,179	71,768		535,000	38,817,947
September	36,402,230	71,668		0	36,473,898
	452,985,793	875,664	6,920,418	4,618,000	465,399,875

Reconcile kWh in SRF to COPA Filings

	(from SRF)	Adjustment (Note 1)	COPA filings
October '22	35,477,810		35,477,810
November	38,038,389		38,038,389
December	40,399,473		40,399,473
January '23	43,172,741		43,172,741
February	41,100,873		41,100,873
March	37,153,909		37,153,909
April	39,270,759		39,270,759
May	34,346,855		34,346,855
June	34,003,882		34,003,882
July	35,407,693		35,407,693
August	38,211,179		Estimate
September	36,402,230		Estimate
	452,985,793	0	378,372,384

HOMER ELECTRIC ASSOC.
Reconcile Purchased Power Costs in Filing and COPA filings
12-Months Ending: September 30, 2023

Schedule 24
Page 1 of 2

Reconciliation of Form 7 Purchased Power to SRF:

Form 7 Purchased Power	\$ 70,098,001
Remove non-AEEC Costs:	
Consumer Generation	(32,849)
Bradley Lake	0
AEEC Costs	70,065,152
Less: AEEC Costs not recovered in COPA	(36,146,696)
AEEC Costs recovered in COPA	33,918,456
Add other Purchased Power Costs recovered in COPA:	
Seldovia/Pt. Graham Fuel & Cons. Gen.	79,168
Bradley Lake	3,915,377
Off Systems Sales Credit	(379,821)
Rounding difference	0
Total Purchased Power Costs on SRF Schedules 11	37,533,180

Reconcile Purchased Power Costs to AEEC Invoices

	Total AEEC Invoice	Bradley Lake	Consumer Generation	Total Cost of Purch Power
			[a]	
October '22	5,877,512		722	\$5,878,234
November	5,974,977		516	5,975,493
December	6,368,769		91	6,368,860
January '23	5,801,326		59	5,801,385
February	5,716,567		71	5,716,638
March	5,967,786		2,669	5,970,456
April	5,591,596		390	5,591,987
May	5,961,542		6,877	5,968,419
June	5,857,256		6,550	5,863,806
July	6,082,918		4,808	6,087,725
August	5,699,537		6,934	5,706,470
September	5,165,365		3,164	5,168,530
	\$70,065,152	\$0	\$32,849	\$70,098,001

Components of AEEC Invoices that are recovered in COPA

Items included in AEEC Invoice to HEA that are recovered in COPA				
	AEEC Fuel Costs	Energy Purchased	Steam Rights	Total
		[c]	[b]	
October '22	2,655,817	0	28,889	2,684,706
November	2,767,299	0	28,889	2,796,188
December	3,123,999	0	28,889	3,152,888
January '23	3,054,614	0	28,889	3,083,503
February	2,656,975	0	28,889	2,685,864
March	2,939,248	0	28,889	2,968,137
April	2,671,918	0	28,889	2,700,807
May	2,627,299	100	28,889	2,656,288
June	2,788,204	0	28,889	2,817,093
July	2,989,290	0	28,889	3,018,179
August	2,718,938	0	28,889	2,747,827
September	2,577,714	375	28,889	2,606,978
	\$33,571,313	\$475	346,668	\$33,918,456

HOMER ELECTRIC ASSOC.
Reconcile Purchased Power Costs in filing and COPA filings
12-Months Ending: September 30, 2023

Schedule 24
Page 2 of 2

	AEEC Invoice Costs Recovered in COPA	Bradley Lake	Seldovia & Pt. Graham Fuel & Consumer Generation	Margin on Natural Gas Sold to Others	Off System Sales	Purch Power Recovered in COPA	From Sch 11 Column (A)
October '22	2,684,706	346,789	1,920	0	0	\$3,033,416	3,033,416
November	2,796,188	310,732	11,558	0	(84,013)	\$3,034,466	3,034,466
December	3,152,888	64,719	28,888	0	(179,888)	\$3,066,607	3,066,607
January '23	3,083,503	349,390	2,582	0	(11,796)	\$3,423,679	3,423,679
February	2,685,864	357,070	309	0	0	\$3,043,244	3,043,244
March	2,968,137	357,070	2,569	(10,800)	0	\$3,316,976	3,316,976
April	2,700,807	357,070	629	0	0	\$3,058,506	3,058,506
May	2,656,288	357,070	7,102	0	0	\$3,020,460	3,020,460
June	2,817,093	357,070	6,970	0	0	\$3,181,133	3,181,133
July	3,018,179	352,799	5,021	0	(58,650)	\$3,317,349	3,317,349
August	2,747,827	352,799	8,191	0	(45,475)	\$3,063,342	3,063,342
September	2,606,978	352,799	3,428	0	0	\$2,963,205	2,963,205
	33,918,456	3,915,377	79,168	(10,800)	(379,821)	37,522,380	37,522,381

[a] Consumer Generation - previously not included in purchased power cost reconciliation to AEEC invoice.

[b] Steam Rights Amortization new in 2011. Docket U-11-12. Changed title to include all Fuel Related Costs including steam.

[c] Energy Purchased from other sources.

HOMER ELECTRIC ASSOCIATION, INC.
Line of Credit Program
12-Months Ending: September 30, 2023

SCHEDULE 25

Loans outstanding:

Number of Loans	1,510
Outstanding Balance	86,815

Homer Electric Association, Inc.
Accounts Receivable Report
12-Months Ending: September 30, 2023

SCHEDULE 26

	Total	Future	Current	30 to 60	61 to 90	Over 90	Bad Debt Allowance
Total \$							
2019	\$5,603,778	98,290	4,376,490	605,074	178,763	345,160	(133,516)
2020	\$6,177,971	121,096	4,776,956	543,251	268,091	468,576	(305,274)
2021	\$5,907,711	214,223	4,164,395	466,061	224,267	175,591	(391,532)
2022	\$5,722,393	171,899	4,956,010	383,387	77,140	133,956	(47,551)
2023	\$6,854,927	121,842	6,229,394	489,568	79,714	91,311	(156,900)

2019	100.00%	1.75%	78.10%	10.80%	3.19%	6.16%
2020	100.00%	1.96%	77.32%	8.79%	4.34%	7.58%
2021	100.00%	3.63%	70.49%	7.89%	3.80%	2.97%
2022	100.00%	3.00%	86.61%	6.70%	1.35%	2.34%
2023	100.00%	1.78%	90.87%	7.14%	1.16%	1.33%

Homer Electric Association, Inc.
Patronage Capital Received
12-Months Ending: September 30, 2023

SCHEDULE 27

	9 Months	12 Months	9 Months	12 months
	9/30/2022	12/31/2022	9/30/2023	9/30/2023
Proof: Cap Cr Refunds				
ARECA		\$ 19,366.00	\$ -	\$ 19,366.00
SEDC	\$ 14,804.93	\$ 23,243.97	\$ -	\$ 8,439.04
CFC	\$ 230,797.38	\$ 230,797.38	\$ 245,858.58	\$ 245,858.58
AEGT	-	-	-	\$ -
AEEC	-	-	-	\$ -
NRTC	25,756.94	25,855.63	43,432.33	\$ 43,531.02
RURALITE	596.66	596.66	-	\$ -
		<u>\$ 299,859.64</u>		<u>\$ 317,194.64</u>

RCA No. 32 Fortieth Revision

Sheet No. 77

Canceling Thirty-Ninth Revision

Sheet No. 77

HOMER ELECTRIC ASSOCIATION, INC.

**SCHEDULE NUMBER 1
RESIDENTIAL**

AVAILABILITY:

This Rate Schedule applies to Residential Service.

TYPE OF SERVICE:

Single phase, 60 hertz service, delivered at standard secondary voltages is provided under this Rate Schedule. No individual electric motor loads greater than 10 horsepower will be served under this Schedule.

RATES:

Customer Charge

A \$20.00 customer charge will be applied for every service rendered. This charge is subject to proration.

Energy Charge

For all kWh \$0.16640

I

System Delivery Charge

The system delivery charge under this Schedule is based on a monthly usage of 150 kWh times the above Energy Charge and is currently \$24.96. This charge will be applied to every service that uses fewer than 150 kWh/month, will replace the actual energy charge, and is subject to proration. A participant in the Association's Net Metering Program as of January 1, 2016 is exempt from this charge only until December 31, 2019.

I

Cost of Power Adjustment

A surcharge or credit will be applied for each billing under this Schedule as an adjustment for increases or decreases in the cost of fuel and purchased energy. Refer to Sheet 86.

Tariff Advice No: 458-32

Effective: January 1, 2024

Issued By: HOMER ELECTRIC ASSOCIATION, INC.

3977 Lake Street, Homer, AK 99603

By: 
Bradley P. Janorschke

Title: General Manager

RCA No. 32 Fortieth Revision

Sheet No. 79

Canceling Thirty-Ninth Revision

Sheet No. 79

HOMER ELECTRIC ASSOCIATION, INC.

**SCHEDULE NUMBER 3
GENERAL SERVICE**

AVAILABILITY:

This Rate Schedule applies to General Service using not more than 20 kW of maximum monthly demand during any three consecutive months.

TYPE OF SERVICE:

Single or three-phase, 60 hertz service, delivered at standard secondary voltages is provided under this Rate Schedule.

RATES:

Customer Charge

A \$20.00 customer charge will be applied for every service rendered. This charge is subject to proration.

Energy Charge

All kWh @ \$0.17320 per kWh

I

System Delivery Charge

The system delivery charge under this Schedule is based on a monthly usage of 150 kWh times the above Energy Charge, and the System Delivery Charge is currently \$25.98. This charge will be applied to every service that uses fewer than 150 kWh/month, will replace the actual energy charge, and is subject to proration. A participant in the Association's Net Metering Program as of January 1, 2016 is exempt from this charge only until December 31, 2019.

I

Cost of Power Adjustment

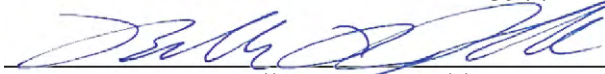
A surcharge or credit will be applied for each billing under this Schedule as an adjustment for increases or decreases in the cost of fuel and purchased energy. Refer to Sheet 86.

Tariff Advice No: 458-32

Effective: January 1, 2024

Issued By: HOMER ELECTRIC ASSOCIATION, INC.

3977 Lake Street, Homer, AK 99603

By: 
Bradley P. Janorschke

Title: General Manager

RCA No. 32 Thirty-Ninth Revision **Sheet No.** 80

Canceling Thirty-Eighth Revision **Sheet No.** 80

HOMER ELECTRIC ASSOCIATION, INC.

**SCHEDULE NUMBER 4
LARGE GENERAL SERVICE**

AVAILABILITY:

This Rate Schedule applies to all general services using more than 20 kW of maximum monthly demand during three consecutive months, but fewer 1,000 kW of maximum monthly demand.

TYPE OF SERVICE:

Three-phase, 60 hertz service, delivered at standard voltages is provided under this Rate Schedule.

RATES:

Customer Charge

A \$50.00 customer charge will be applied for every service rendered. This charge is subject to proration.

Energy Charge

All kWh @ \$0.10883 per kWh.

I

Demand Charge

All kW @ \$22.387 per kW.

I

Minimum Demand Charge

The Minimum Demand Charge under this schedule is based on 20 kW times the Demand Charge. This Minimum Demand Charge is currently \$447.74. This charge will be applied to every service that uses fewer than 20 kW/month, will replace the actual Demand Charge and is subject to proration. A participant in the Association's Net Metering Program as of January 1, 2016 is exempt from this charge only until December 31, 2019.

I

Cost of Power Adjustment

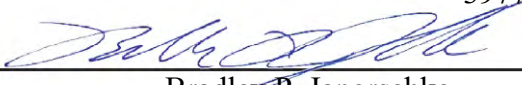
A surcharge or credit will be applied for each billing under this Schedule as an adjustment for increases or decreases in the cost of fuel and purchased energy. Refer to Page 86.

Tariff Advice No: **458-32**

Effective: **January 1, 2024**

Issued By: **HOMER ELECTRIC ASSOCIATION, INC.**

3977 Lake Street, Homer, AK 99603

By: 
Bradley P. Janorschke

Title: General Manager

RCA No. 32 Fortieth Revision Sheet No. 82

Canceling Thirty-Ninth Revision Sheet No. 82

HOMER ELECTRIC ASSOCIATION, INC.

**SCHEDULE NUMBER 6
INDUSTRIAL SERVICE**

AVAILABILITY:

This Rate Schedule applies to all primary services using more than 1,000 kW, but less than 5,000 kW of maximum monthly demand during three consecutive months above 1,000 kW. If additional facilities are required to serve the customer or if demand exceeds 5,000 kW, a special contract will be required. This Rate Schedule also applies for a period no longer than three months to a primary service using greater than 5,000 kW/month in the event a special contract is not then in effect.

RATES:

Customer Charge

A \$300.00 customer charge will be applied for every service rendered. This charge is subject to proration.

Energy Charge

All kWh @ \$0.02303

I

Demand Charge

All kW @ \$31.461 per kW.

I

The billed demand shall be the greater of the maximum monthly demand, or 75% of the maximum demand recorded during the preceding period of October through March. The value of the maximum demand will be used in billings from April 1 to March 31 of the following year.

Demand Ratchet

The billed demand shall be the greater of the maximum monthly demand during the period, or 75% of the maximum demand recorded during the preceding period of October through March (i.e., winter ratcheted demand). The winter ratcheted demand based on the preceding period of October through March shall be determined on April 1st each year and remain in effect through the following March period for purposes of determining billed demand.

Tariff Advice No: 458-32	Effective: January 1, 2024
--	--

Issued By: **HOMER ELECTRIC ASSOCIATION, INC.**

3977 Lake Street, Homer, AK 99603

By:  **Title:** General Manager

Bradley P. Janorschke

RCA No. 32 Fourth Revision

Sheet No. 82.1

Canceling Third Revision

Sheet No. 82.1

HOMER ELECTRIC ASSOCIATION, INC.

SCHEDULE NUMBER 6 continued

Minimum Demand Charge

The monthly minimum demand charge under this schedule is based on 1,000 kW times the Demand Charged unless stipulated to be higher by contract. This Minimum Demand Charge is currently \$32,461 and is subject to proration. This charge will replace the actual Demand Charge when the actual demand is fewer than 1,000 kW.

I

Cost of Power Adjustment

A surcharge or credit will be applied for each billing under this Schedule as an adjustment for increases or decreases in the cost of fuel and purchased energy. Refer to Sheet 86.

CONDITIONS:

Service is provided subject to the Association rules and regulations.

The maximum monthly demand will be measured by meters or indicators furnished and installed by the Association on one or several meter bases furnished and installed by the member. The meters will be capable of measuring and storing integrated 15-minute demand intervals. The procedure for totaling meters shall be determined by the Association.

The customer will be required to provide telephone line access to each the Association metering/recording point. Either dedicated or shared telephone lines may be used. Monthly telephone charges will be paid by the customer. Alternate communications to metering points may be used, subject to prior approval from the Association.

The customer shall be responsible for all costs associated with installing and maintaining on its premises any equipment required for this tariff, including switches, transformers, capacitors, and regulators. This tariff does not include any provision for maintenance by the Association on the load side of the primary meter.

**Tariff Advice
No:**

458-32

Effective:

January 1, 2024

Issued By: HOMER ELECTRIC ASSOCIATION, INC.

3977 Lake Street, Homer, AK 99603

By:



Bradley P. Janorschke

Title:

General Manager

RCA No. 32 Fourteenth Revision

Sheet No. 83

Canceling Thirteenth Revision

Sheet No. 83

HOMER ELECTRIC ASSOCIATION, INC.

**SCHEDULE NUMBER 7
STANDBY SERVICE**

AVAILABILITY:

Standby service is available to Members who are wholly served by their own generation resources during normal operations, and that have a Nameplate Capacity rating of 1,000 kW or greater, but less than 5,000 kW. If the Nameplate Capacity rating of the Member's generation resources is 5,000 kW or greater, or if additional facilities are required to serve the Member, a special contract will be required.

The Member must elect whether it will receive standby service in the form of scheduled maintenance service or in the form of backup power service, or both. This shall be done through the execution of a standby capacity contract. Once such election is made, it will remain effective for a 12-month period.

RATES:

Customer Charges

A \$300 customer charge will be applied for every month.

Energy Charges

All kWh @ \$0.02303 per kWh.

I

Reservation Demand Charge

All kW @ \$16.236 per kW of standby contract capacity.

I

Usage Demand Charge

All kW @ \$16.236 per kW of billed demand for the Member. Except for Scheduled Maintenance Service, the billed demand shall be the greater of the actual maximum monthly demand recorded on a 15-minute basis provided by the Association, or 75% of the actual maximum demand provided by the Association that is recorded during the preceding 12 months. Demand registered as being provided by the Association to the Member within 90 minutes after service is restored immediately following a power service outage on the Association's side of the meter shall not be used as the basis of this charge. For Scheduled Maintenance Service, billed demand shall be equal to the actual maximum monthly demand recorded on a 15-minute basis.

I


Tariff Advice No: 458-32

Effective: January 1, 2024

Issued By: HOMER ELECTRIC ASSOCIATION, INC.

3977 Lake Street, Homer, AK 99603

By:


Bradley P. Janorschke

Title:

General Manager

RCA No. 32 Fortieth Revision Sheet No. 84

Canceling Thirty-Ninth Revision Sheet No. 84

HOMER ELECTRIC ASSOCIATION, INC.

**SCHEDULE NUMBER 8
OUTDOOR LIGHTING**

AVAILABILITY:

This Rate Schedule applies to all non-metered dusk to dawn outdoor lighting, subject to the rules and regulations of the Association.

TYPE OF SERVICE:

Single phase, 60 hertz service, delivered at standard secondary voltages is provided under this Rate Schedule. This Schedule applies to non-metered outdoor lighting.

RATES:

Rates charged for outdoor lighting are based on costs to supply and maintain lamps and fixtures on existing poles with no more than a single 150 foot span of secondary conductor from an existing standard secondary voltage source. Energy costs are incorporated in each rate and are variable by lamp size.

Lamp Charge:


175 watt lamp \$30.64 per lamp per month	I
250 watt lamp \$36.17 per lamp per month	I
360 watt lamp \$43.95 per lamp per month	I
400 watt lamp \$48.60 per lamp per month	I

Tariff Advice No: 458-32

Effective: January 1, 2024

Issued By: HOMER ELECTRIC ASSOCIATION, INC.

3977 Lake Street, Homer, AK 99603

By: 
Bradley P. Janorschke

Title: General Manager

RCA No. 32 Second Revision Sheet No. 84.1

Canceling First Revision Sheet No. 84.1

HOMER ELECTRIC ASSOCIATION, INC.

**SCHEDULE NUMBER 8
OUTDOOR LIGHTING**

LED Lamp Charge:

22.501 to 27.50 watt lamp \$27.40 per lamp per month
27.501 to 32.50 watt lamp \$27.83 per lamp per month
32.501 to 37.50 watt lamp \$28.26 per lamp per month
37.501 to 42.50 watt lamp \$28.70 per lamp per month
42.501 to 47.50 watt lamp \$29.12 per lamp per month
47.501 to 52.50 watt lamp \$29.56 per lamp per month
52.501 to 57.50 watt lamp \$29.99 per lamp per month
57.501 to 62.50 watt lamp \$30.43 per lamp per month
62.501 to 67.50 watt lamp \$30.85 per lamp per month
67.501 to 72.50 watt lamp \$31.29 per lamp per month
72.501 to 77.50 watt lamp \$31.71 per lamp per month
77.501 to 82.50 watt lamp \$32.15 per lamp per month
82.501 to 87.50 watt lamp \$32.58 per lamp per month
87.501 to 92.50 watt lamp \$33.00 per lamp per month
92.501 to 97.50 watt lamp \$33.44 per lamp per month
97.501 to 102.50 watt lamp \$37.58 per lamp per month
102.501 to 107.50 watt lamp \$38.00 per lamp per month
107.501 to 112.50 watt lamp \$38.44 per lamp per month
112.501 to 117.50 watt lamp \$38.87 per lamp per month
117.501 to 122.50 watt lamp \$39.31 per lamp per month
122.501 to 127.50 watt lamp \$39.73 per lamp per month
127.501 to 132.50 watt lamp \$40.17 per lamp per month
132.501 to 137.50 watt lamp \$40.60 per lamp per month
137.501 to 142.50 watt lamp \$41.03 per lamp per month
142.501 to 147.50 watt lamp \$41.46 per lamp per month
147.501 to 152.50 watt lamp \$41.90 per lamp per month

I

I

**Tariff Advice
No:**

458-32

Effective:

January 1, 2024

Issued By: **HOMER ELECTRIC ASSOCIATION, INC.**

3977 Lake Street, Homer, AK 99603

By:


Bradley P. Janorschke

Title:

General Manager

RCA No. 32 First Revision **Sheet No.** 87.3

Canceling Original **Sheet No.** 87.3

HOMER ELECTRIC ASSOCIATION, INC.

**SCHEDULE NUMBER 10
ELECTRIC VEHICLE FAST CHARGING SERVICE**

AVAILABILITY:

This Rate Schedule applies to all electric vehicle fast charging sites dedicated to public use with at least one charging unit with a charging speed of 50 kW or greater and a load factor of less than 15%.

TYPE OF SERVICE:

Three-phase, 60 hertz service, delivered at standard voltages is provided under this Rate Schedule.

RATES:

Customer Charge

A \$50.00 customer charge will be applied for every service rendered. This charge is subject to proration.

Energy Charge

All kWh @ \$0.17016 per kWh.

I

System Delivery Charge

The system delivery charge under this Schedule of \$25.52 is based on a monthly usage of 150 kWh times the above Energy Charge. This charge will be applied to every service that uses fewer than 150 kWh/month, will replace the actual energy charge, and is subject to proration.

I

Cost of Power Adjustment


A surcharge or credit will be applied for each billing under this Schedule as an adjustment for increases or decreases in the cost of fuel and purchased energy. Refer to Sheet 86.

Tariff Advice No: **458-32**

Effective: **January 1, 2024**

Issued By: **HOMER ELECTRIC ASSOCIATION, INC.**

3977 Lake Street, Homer, AK 99603

By:  **Title:** General Manager
Bradley P. Janorschke



Homer Electric Association, Inc.

Corporate Office
3977 Lake Street
Homer, Alaska 99603-7680
Phone (907) 235-8551
FAX (907) 235-3313

Central Peninsula Service Center
280 Airport Way
Kenai, Alaska 99611-5280
Phone (907) 283-5831
FAX (907) 283-7122

RESOLUTION 45.2023.21 **APPROVING THE SIMPLIFIED RATE FILING** **FOR TEST YEAR ENDING SEPTEMBER 30, 2023**

WHEREAS, the Association can participate in Simplified Rate Filing procedures allowed by 3 ACC 48.700-790; and

WHEREAS, Homer Electric Association, Inc. ("HEA") is eligible to use simplified rate filing ("SRF") procedures pursuant to Alaska Statute 42.05.381(e) and Alaska Administrative Code 3 AAC 48.700, et seq.; and

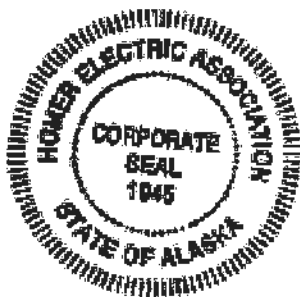
WHEREAS, HEA prepares a quarterly SRF filing with the Regulatory Commission of Alaska ("RCA") as required under the SRF procedures; and

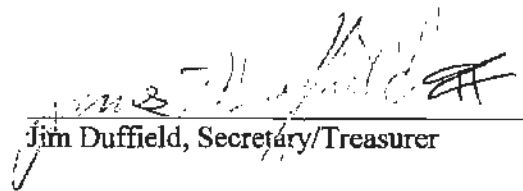
WHEREAS, HEA has determined, under the SRF procedures applied to the test year ending September 30, 2023, that a rate increase of three and a half percent (3.5%), effective January 1, 2024, is allowable and appropriate.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of Homer Electric Association, Inc. hereby approves a rate increase of three and a half percent (3.5%) to all rate classes effective January 1, 2024, and directs that appropriate filings be made with the RCA to implement this approval.

CERTIFICATION

I, Jim Duffield, do hereby certify that I am the Secretary of Homer Electric Association, Inc., and that the foregoing resolution was adopted at a special meeting of the Board of Directors, held on October 31, 2023 at which meeting a quorum was present.




Jim Duffield, Secretary/Treasurer

Classifieds

LEGALS

TRUSTEE'S NOTICE OF DEFAULT AND SALE

Trustee, Trustee Services of Alaska, Inc., will sell real property for cash, in lawful US currency, to the highest bidder at the close of the sale which will be held at the Third Judicial District Courthouse in Kenai at (125 Trading Bay Drive) on December 1, 2023, at 11:00AM together with other sales that may be conducted at that time. Proceeds of sale will be applied to the Debt of Trust naming Johnson Oskala, APC as Beneficiary, and David B. Kelley, as to Lot 9, and David Benjamin Kelley and Jane Annette Kelley as to Lot 9 as Trustors recorded on May 23, 2017, under 2017-003612-0, in the Kenai Recording District, Third Judicial District, State of Alaska, describing the following real property:

Lot 9, Block 2, BUSH LANES SUBDIVISION, according to the official plat thereof, filed under Plat No. K-1018, Records of the Kenai Recording District, Third Judicial District, State of Alaska, Lot 8, Block 2, BUSH LANES SUBDIVISION, according to the official plat thereof, filed under Plat No. K-1018, Records of the Kenai Recording District, Third Judicial District, State of Alaska.

Real Property Tax ID: 03902206 and 03902207

Property Location: 1224 and 1226 Lilac Lane - Kenai, Alaska 99611

\$75,000.00 is currently due plus interest and costs of foreclosure. Contact TSA, Inc. at 907-283-3007.

Pub.Oct.14,21,28 & Nov.4,2023 985177

LEGALS

Homer Electric Association, Inc.

NOTICE OF SPECIAL MEETING

Homer Electric Association, Inc. ("HEA") gives notice that its Board of Directors will consider participation in a simplified rate filing ("SRF") rate adjustment at a special meeting scheduled for October 31, 2023, at 3:00 p.m. at its Homer Corporate Office, 3977 Lake Street, Homer, Alaska 99603. The meeting will be accessible electronically via Microsoft Teams. A meeting link and call-in number will be available via the HEA website, homeralelectric.com.

The SRF process is described in the Alaska Administrative Code at 5 AAC 48.700-5 AAC 48.790. The purpose of the SRF process is to establish simplified, expedited filing and rate adjustment procedures. Electric cooperatives eligible to utilize the SRF process may adjust rates no more than quarterly based on regulatory requirements. HEA last adjusted rates through a SRF filing in 2020. The responsibility for SRF rate adjustments rests with HEA's Board of Directors; however, the Regulatory Commission of Alaska must approve any rate change before it is implemented.

HEA will provide its members reasonable notice of any rate adjustment approved by its Board of Directors before or when the rate adjustment takes effect.

Pub.Oct. 28, 2023 986314

Service Directory

Present this coupon for 10% OFF Carpet Cleaning

Tim's

• Carpet Steam Cleaning • Commercial Janitorial 283-3362

Have Tools Will Travel LLC

GENERAL CONTRACTING

• Carpentry • General Handyman Work • Sheetrock • Painting • Woodwork • Tree Removal • Hauling • Cleanup & Repair • Decks • Kitchen Remodels • Bath • Siding • Remodels • Lawn & Yard Care

ROOFING

252-3965

35 Years Construction Experience Licensed, Bonded & Insured

RS HANDYMAN LLC

LICENSERS 1548080

SCOTT McGEE

907-513-6205

FREE ESTIMATES KITCHEN REMODEL BATHROOM REMODEL DOOR INSTALL ROOFING PAINTING ETC.

NO JOB TOO SMALL BATHROOM REMODEL WINDOW INSTALL CUSTOM TILE FLOORING SIDING

Notice to Consumers

The State of Alaska requires construction companies to be licensed, bonded and insured before submitting bids, performing work, or advertising as a construction contractor in accordance with AS 08.10.011, 08.10.071, 08.18.101, and 08.15.051. All of the advertisements as a construction contractor require the current registration number as issued by the Division of Occupational Licensing to appear in the advertisement. CONSUMERS MAY VERIFY REGISTRATION OF A CONTRACTOR. Contact the AK Department of Labor and Workforce Development at 907-269-4925 or The AK Division of Occupational Licensing in Juneau at 907-465-3035 or at www.dol.state.ak.us/aocl/home.htm

IN THE SUPERIOR COURT FOR THE STATE OF ALASKA

THIRD JUDICIAL DISTRICT AT KENAI

In the Matter of the Estate of **WILLIAM RAMSAY RICH**

Deceased.

Case No. 3KN-23-00263 PR

Notice to Creditors

NOTICE IS HEREBY GIVEN THAT WILLIAM TOOLIE RICH has been appointed Personal Representative of the ESTATE OF **WILLIAM RAMSAY RICH**. All persons having claims against the said decedent's estate are required to present their claims within four (4) months after the date of the first publication of this notice or said claims will be forever barred. Claims must be presented to the undersigned Personal Representative of the estate, at **DOLFIKA & ASSOCIATES, P.C. ATTORNEYS AT LAW**, P.O. Box 489 Soldotna, Alaska, 99669, or filed with the **KENAI COURTHOUSE**, 125 Trading Bay Road, Kenai, Alaska, 99611, within the time and in the manner prescribed by law.

Dated the 9th day of October, 2023

PERSONAL REPRESENTATIVE
/s/WILLIAM TOOLIE RICH

Pub. Oct. 14, 21 & 28, 2023 985688

APARTMENTS FOR RENT

FOR RENT

One Bedroom, Unfurnished

Nikolai \$900, utilities included First and last month + \$300 deposit required. Call 208-791-3142

Keep a Sharp Eye on the Classifieds

Work

CLARION

283-7551

www.peninsulaclarion.com

IN THE SUPERIOR COURT FOR THE STATE OF ALASKA THIRD JUDICIAL DISTRICT AT KENAI

In the Matter of the Estate of **JEFFERY TANNER SCOTT MOORE**

Deceased.

Case No. 3KN-18-00176PR

NOTICE TO CREDITORS

You are notified that the court appointed Lisa Moore as personal representative of this estate. All persons having claims against the person who died are required to present their claims within four months after the date of the first publication of this notice or the claims will be forever barred.

Dated this 25th day of October 2023

PERSONAL REPRESENTATIVE
/s/LISA MOORE

104 NORTH FIREWEED SOLDOTNA, AK 99669

PUB.Oct.28, Nov.4 & 11, 2023 986448

Each week, our Classified section features hundreds of new listings for everything from pre-owned merchandise to real estate and even employment opportunities. So chances are, no matter what you're looking for, the Classifieds are the best place to start your search.

CLARION

283-7551

www.peninsulaclarion.com

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

INVITATION TO BID #12-24, 119-24, 114-24

Frozen Foods Products, Dry Food Products and Expendable Products

The Kenai Peninsula Borough School District hereby invites qualified vendors to submit bids for acceptance by the District to purchase Frozen Foods Products, Dry Food Products and Expendable Products.

One (1) original of the sealed bids must be submitted to the Purchasing Department, Kenai Peninsula Borough School District, 139 East Park Avenue, Soldotna, AK 99669, no later than 4:00 PM local time on November 16, 2023. Bids can be obtained by calling 907-714-9876 during normal business hours, or from the District website.

www.kpbbsd.k12.ak.us

Kenai Peninsula Borough Code requires that businesses or individuals contracting to do business with the Kenai Peninsula Borough School District be in compliance with Borough tax provisions.

Pub. Oct. 25, 2023 986142

Liquor License Application

The Rustic Peony LLC is making application for a new license Winery and Brewery as 04.11.140 and 04.11.130 respectively liquor license doing business as Swamp Donkey Beverage Company located at 15705 Brody Rd. Ninilchik, AK 99639.

Interested persons should submit written comments to their local governing body, the applicant (PO box 39641 Ninilchik, AK 99639), and to the Alcoholic Beverage Control Board at 550 West 7th Ave. Suite 1600 Anchorage, AK 99501 or alcohol.licensing@alaska.gov

Pub.Oct. 28 Nov. 4 & 11, 2023 985372

TRUSTEE'S NOTICE OF DEFAULT AND SALE

Trustee, Trustee Services of Alaska, Inc., will sell real property for cash, in lawful US currency, to the highest bidder at the close of the sale which will be held at the Third Judicial District Courthouse in Kenai at 125 Trading Bay Drive) on December 8, 2023, at 11:00AM together with other sales that may be conducted at that time. Proceeds of sale will be applied to the Debt of Trust naming Residential Mortgage, LLC, Assigned to Alaska Housing Finance Corporation by Document No. 2021-003834-0, recorded on April 19, 2021, as Beneficiary, and Willie L. Sikes, Jr., an unmarried person as Trustors recorded on April 19, 2021, under 2021-003752-0, in the Kenai Recording District, Third Judicial District, State of Alaska, describing the following real property:

Lot 5, Block 1, CHUGACH ESTATES SUBDIVISION, according to the official plat thereof, filed under plat Number 76-10, Records of the Kenai Recording District, Third Judicial District, State of Alaska.

Real Property Tax ID: 01233508

Property Location: 50425 Wangel Drive - Kenai, AK 99611

\$167,790.32 is currently due plus interest and costs of foreclosure. Contact TSA, Inc. at 907-283-3007.

Pub. Oct. 21 & 28 & Nov. 4 & 11, 2023 985654

Kenai Peninsula College

UNIVERSITY of ALASKA ANCHORAGE

Quantitative Studies Faculty Position

Kenai Peninsula College invites applications for a term **Assistant Professor of Quantitative Studies** position at its Kenai River Campus beginning in January 2024 (August start date negotiable). The successful candidate will teach developmental and 100 and 200 level math courses in support of programs at KPC, including face-to-face and distance delivery courses. Salary will be based on education and experience.

To ensure consideration, please apply prior to the review date: November 6, 11:55pm Alaska Standard Time.

For more information and to apply for this position go to KPC's employment page at www.kpc.alaska.edu

UA is an affirmative action/equal opportunity employer, educational institution and provider and prohibits illegal discrimination against any individual:

www.alaska.edu/nondiscrimination 2737067

Feel like something's missing in your life?

Find whatever you're looking for in the Classifieds and make your life complete.

CLARION

150 Trading Bay Road

283-7551

www.peninsulaclarion.com